

Press Release

May 11, 2010

Revisions Made To FY2009 Dividend Projections

In light of consolidated business results for the fiscal year ended March 31, 2010, Sumitomo Metal Mining Co., Ltd. (SMM) has revised its FY2009 year-end dividend projection announced on January 29, 2010, as shown in the table below.

FY2009 Dividends

(JPY, per share)

	Q2-end	Year-end	Full-year
Previous forecast	7.00	10.00	17.00
Revised forecast	7.00	13.00	20.00
FY2008 (actual)	13.00	0.00	13.00

Reasons behind Revisions:

In line with its profit allocation policy, the company is scheduled to distribute a year-end dividend of JPY13.00 per share, up JPY3.00 from its previous projection in reflection of the FY2009 consolidated earnings results announced today. Accordingly, the full-year dividend disbursement will also increase by JPY3.00, to JPY20.00 per share.

At its Board of Directors meeting scheduled for May 24, 2010, a proposal will be taken up seeking approval to distribute a year-end dividend of retained earnings as of the record date of March 31, 2010. The outcome of the Board's consideration of the matter will be reported after their final decision has been reached.

Note: The above dividend forecasts are based on information available as of the date of this release. Actual disbursements may diverge from these projections, dependent on a

variety of factors.

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