

Press Release

June 17, 2010

Sumitomo Metal Mining Co., Ltd.

Operations of Affiliate Company to be Partially Transferred to Subsidiary of CTI Engineering

Sumitomo Metal Mining Co., Ltd. (SMM) has decided to spin off the construction consulting operations of Sumiko Consultants Co., Ltd. (Sumicon), a wholly owned subsidiary, and transfer all related business to Kabushikigaisha Chiken Sogo Konsarutanto (in Japanese), a wholly owned subsidiary of CTI Engineering Co., Ltd. (CTI) on September 1, 2010 (planned).

In the coming days an agreement will be signed whereby Sumicon's construction consultancy services, including geological survey/analysis and other services focused on disaster prevention and environmental protection, will be transferred to CTI, one of Japan's leaders in those fields. SMM believes that under CTI's corporate umbrella Sumicon's technological strengths in geological survey/analysis and soil erosion prevention (sabo) will contribute to even greater developments in related areas.

Going forward, in line with the basic strategy delineated in SMM's 2009 3-Year Business Plan, Sumicon will support the growth of SMM's core business in mineral resources through specialization in geological surveys, geophysical exploration and other resource-related surveys and development projects.

Reference: Company Profiles

Sumiko Consultants Co., Ltd. (Sumicon)

Location: 9-7, Ikenohata 2-chome, Taito-ku, Tokyo 110-0008, Japan

Establishment: August 1963

Business operations: geological surveys relating to mineral resources and civil engineering; boring; geophysical exploration; civil engineering design, construction

management and surveying; environmental studies; excavation equipment sales

Paid-in capital: 80 million yen

Net sales: 4.2 billion yen (FY2009)

Employees: 187 (as of March 31, 2010)

CTI Engineering Co., Ltd. (CTI)

Location: 21-1, Nihombashi-Hamacho 3-chome, Tokyo 103-0007, Japan

Establishment: April 1963

Business operations: construction consulting

Paid-in capital: 3 billion yen

Net sales: 31.3 billion yen (FY2009)

Employees: 1,394 (as of March 31, 2010)

Kabushikigaisha Chiken Sogo Konsarutanto (in Japanese)

Location: 21-1, Nihombashi-Hamacho 3-chome, Tokyo 103-0007, Japan

Business operations: construction consulting, environmental studies, geological surveys, surveying

Paid-in capital: 100 million yen (100% subsidiary of CTI Engineering Co., Ltd.)

Employees: approx. 80

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