



## Consolidated Financial Results for the Year Ended March 31, 2011 [J-GAAP]

May 12, 2011

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
 Code: 5713  
 Listings: Tokyo Stock Exchange and Osaka Securities Exchange  
 URL: <http://www.smm.co.jp/>  
 Representative: Nobumasa Kemori, President and Representative Director  
 Contact: Masafumi Takahashi, General Manager, PR & IR Dept. TEL: +81-3-3436-7705  
 Scheduled Ordinary General Meeting of Shareholders: June 27, 2011  
 Scheduled Date to Start Dividend Payment: June 28, 2011  
 Scheduled Date to Submit Securities Report: June 27, 2011  
 Preparation of Supplementary Explanation Materials for Financial Results: Yes  
 Account Settlement Briefing: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

### 1. Consolidated Financial Results (from April 1, 2010, to March 31, 2011)

#### (1) Consolidated operating results

(Millions yen unless otherwise stated except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
		%		%		%		%
Year ended March 31, 2011	864,077	19.0	96,038	44.9	123,701	40.9	83,962	55.6
Year ended March 31, 2010	725,827	-8.6	66,265	529.1	87,791	169.5	53,952	145.5

Note: Comprehensive income Year ended March 31, 2011: ¥60,866 million (-26.4%) Year ended March 31, 2010: ¥82,713 million (-)

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2011	149.38	136.98	13.8	12.2	11.1
Year ended March 31, 2010	96.26	88.75	9.9	9.4	9.1

(Reference) Equity in earnings (loss) of affiliates Year ended March 31, 2011: ¥34,832 million Year ended March 31, 2010: ¥26,090 million

#### (2) Consolidated financial position

(Millions yen)

	Total assets	Net assets	Equity ratio	Net assets per share
As of March 31, 2011	1,052,353	684,103	59.9	1,121.19
As of March 31, 2010	981,458	629,684	59.8	1,043.50

(Reference) Shareholders' equity Year ended March 31, 2011: ¥630,116 million Year ended March 31, 2010: ¥586,576 million

#### (3) Consolidated cash flows

(Millions yen)

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Year ended March 31, 2011	102,458	(75,735)	7,379	128,311
Year ended March 31, 2010	44,153	(75,443)	(19,322)	100,452

## 2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
Year ended March 31, 2010	—	7.00	—	13.00	20.00	11,243	20.8	2.0
Year ended March 31, 2011	—	12.00	—	20.00	32.00	17,985	21.4	3.0
Year ending March 31, 2012 (Forecast)	—	16.00	—	16.00	32.00	—	21.2	—

## 3. Forecast of consolidated operating results for the year ending March 31, 2012 (from April 1, 2011, to March 31, 2012)

(Percentages indicate changes from the previous fiscal year for full year and from the corresponding period of the previous year for second quarter)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Second quarter (cumulative)	402,000	-6.4	44,000	-2.5	59,000	24.5	40,000	12.5	71.17
Full year	809,000	-6.4	94,000	-2.1	124,000	0.2	85,000	1.2	151.24

## 4. Others

(1) Change in important subsidiaries during the period under review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None

(2) Change in accounting principles and procedures, presentation methods, etc., in preparing the consolidated financial statements

- 1) Changes in accordance with revisions to accounting standards Yes  
 2) Changes other than 1) above None

(3) Number of outstanding shares (Common stock)

1) Number of shares issued at fiscal year-end (including treasury stock)

581,628,031 shares at March 31, 2011 581,628,031 shares at March 31, 2010

2) Number of shares of treasury stock at fiscal year-end

19,621,490 shares at March 31, 2011 19,504,973 shares at March 31, 2010

3) Average number of shares during the fiscal year

562,067,468 shares for the year ended March 31, 2011 560,484,831 shares for the year ended March 31, 2010

## (Reference) Summary of Non-Consolidated Operating Results

### 1. Non-Consolidated Financial Results (from April 1, 2010, to March 31, 2011)

(1) Non-consolidated operating results

(Millions yen unless otherwise stated except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
		%		%		%		%
Year ended March 31, 2011	728,260	20.9	54,910	32.1	76,712	58.9	56,697	85.5
Year ended March 31, 2010	602,200	-6.4	41,557	—	48,281	431.9	30,568	858.2

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Year ended March 31, 2011	100.87	92.95
Year ended March 31, 2010	54.54	50.89

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2011	757,860	458,379	60.5	815.61
As of March 31, 2010	693,370	420,830	60.7	748.64

(Reference) Shareholders' equity      Year ended March 31, 2011: ¥458,379 million      Year ended March 31, 2010: ¥420,830 million

Auditing procedure

At the time of disclosing this Consolidated Financial Summary, an audit of the consolidated financial statements as outlined in the Financial Instruments and Exchange Act was under way.

Explanation regarding appropriate use of operating results forecast and other special notes

The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors.