

FY2011 Capital Expenditure and Total Investment Plans Announced

Sumitomo Metal Mining Co., Ltd. (SMM) has announced plans to undertake a total of 79.2 billion yen in investments, including capital expenditures, on a groupwide basis during the 2011 fiscal year (April 1, 2011 — March 31, 2012). The total represents a 39% increase from the level of FY2010. A breakdown by business segment is shown below.

(unit: billion yen)

	FY2010 (actual)	FY2011 1H (forecast)	FY2011 2H (forecast)	FY2011 total (forecast)
Mineral Resources	3.7	3.2	1.2	4.4
Smelting & Refining	41.0	28.1	29.2	57.3
Materials	5.8	6.0	5.5	11.5
Others	2.5	1.3	3.7	5.0
Total capex	53.0	38.6	39.6	78.2
Investments in overseas mineral resources & non-ferrous metals projects*	3.9	0.5	0.5	1.0
Total investment	56.9	39.1	40.1	79.2
(Depreciation)	(34.6)	(17.1)	(17.3)	(34.4)

*Interest base

The following large-scale project outlays are scheduled on a consolidated basis in

FY2011:

- ① Taganito Project construction costs: 43.1 billion yen (total outlay: US\$1.3 billion)
- ② Complete renovation of furnace brickwork at Toyo Smelter & Refinery: 2.2 billion yen
(total outlay: 2.2 billion yen)
- ③ Other mandatory maintenance and repair work at Toyo Smelter & Refinery: 1.0 billion
yen (total outlay: 1.0 billion yen)
- ④ Expansion and strengthening at Niihama Nickel Refinery : 2.8 billion yen (total
outlay: 14.0 billion yen)

- ©Strengthening of battery materials R&D: 1.2 billion yen (total outlay: 1.2 billion yen)
- ©Expansion, strengthening and launch of COF operations
at Sumiko Electronics Taiwan Co., Ltd. : 1.6 billion yen (total outlay: 1.7 billion yen)

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