Press Release

Revisions Made To FY2011 (87th Period) Dividend Projections

At the meeting of board members held on May 11, 2012, Sumitomo Metal Mining Co., Ltd. (SMM) revised its dividend projection as shown in the table below.

1. Reasons behind Revisions:

Based on its profit allocation policy, SMM has revised its annual dividend projection to JPY28.00 per share in reflection of the FY2011 consolidated earnings announced today. As a result of this, the year-end dividend projection has been revised from the previous projection and has increased by JPY2.00, to JPY12.00 per share.

This revised annual dividend projection represents a decline of JPY4.00 compared to the previous fiscal year.

2. Details of revision

	Annual Dividend (JPY)		
	Q2-end	Year-end	Full-year
Previous Forecast (February 7, 2012)		10.00	26.00
Revised Forecast		12.00	28.00
Current Year Result	16.00		
FY2010 (actual)	12.00	20.00	32.00

Note: The above dividend forecasts are based on information available as of the date of this release. Actual disbursements may diverge from these projections, dependent on a variety of factors.

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