



Consolidated Financial Results for the Second Quarter Ended September 30, 2014 [J-GAAP]

November 10, 2014

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <http://www.smm.co.jp/>
 Representative: Yoshiaki Nakazato, President and Representative Director
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 Scheduled Date to Submit Quarterly Report: November 14, 2014
 Scheduled Date to Start Dividend Payment: December 4, 2014
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2014, to September 30, 2014)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2014	445,470	7.1	55,287	35.8	79,857	41.2	55,452	38.5
Six months ended September 30, 2013	416,014	4.4	40,702	2.4	56,538	44.2	40,024	47.1

(Note) Comprehensive income

Six months ended September 30, 2014: ¥34,242 million (-69.9%);

Six months ended September 30, 2013: ¥113,743 million (270.2%)

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Six months ended September 30, 2014	100.46	89.52
Six months ended September 30, 2013	72.48	64.69

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2014	1,589,492	1,039,586	58.9
As of March 31, 2014	1,572,367	1,019,053	58.1

(Reference) Shareholders' equity

As of September 30, 2014: ¥936,200 million; As of March 31, 2014: ¥913,171 million

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	—	17.00	—	20.00	37.00
Year ending March 31, 2015	—	24.00			
Year ending March 31, 2015 (Forecast)			—	24.00	48.00

(Note) Revision of dividend forecast that has been disclosed lastly: Yes

**3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2015
(From April 1, 2014, to March 31, 2015)**

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	922,000	11.0	116,000	53.8	155,000	35.5	106,000	32.1	192.08

(Note) Revision of operating results forecast that has been disclosed lastly: Yes

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Application of Accounting Procedures Specific to Quarterly Consolidated Financial Statements: Yes
(Note) For further details, please refer to “2. Summary Information (Notes)” on page 4.
- (3) Changes in Accounting Policies or Estimates and Retrospective Restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
 (Note) For further details, please refer to “2. Summary Information (Notes)” on page 4.
- (4) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 581,628,031 shares at September 30, 2014
 - 581,628,031 shares at March 31, 2014
 - 2) Number of shares of treasury stock as of end of period
 - 29,916,152 shares at September 30, 2014
 - 29,472,788 shares at March 31, 2014
 - 3) Average number of shares during the period
 - 552,000,831 shares for six months ended September 30, 2014
 - 552,202,345 shares for six months ended September 30, 2013

Presentation regarding status of quarterly review procedure

The consolidated financial results presented herein are not subject to the quarterly review procedure specified by the Financial Instruments and Exchange Act. The review procedure for quarterly consolidated financial statements specified by the Financial Instruments and Exchange Act has not been completed at the time of the disclosure of these financial results.

Explanation regarding appropriate use of operating results forecast and other special notes

Forecast of consolidated operating results for the full year ending March 31, 2015, disclosed on May 9, 2014, is revised in this report. The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company’s website on Monday, November 10, 2014.