

May 12, 2015

Press Release

Sumitomo Metal Mining Co., Ltd.

FY2015 Capital Expenditure and Total Investment Plans Announced

Sumitomo Metal Mining Co., Ltd. (SMM) has announced plans to undertake a total of 85.1 billion yen in investments, including capital expenditures, on a groupwide basis during the 2015 fiscal year (April 1, 2015 — March 31, 2016). The total represents a 31% increase from the level of FY2014. A breakdown by business segment is shown below.

(Unit: billion yen)

	FY2014 (actual)	FY2015 (current forecast)		
		First half	Second half	Total
Mineral Resources	20.2	7.7	7.3	15.0
Smelting & Refining	20.1	12.3	13.0	25.3
Materials	11.0	6.7	21.5	28.2
Others	3.9	1.0	2.5	3.5
Total capex	55.2	27.7	44.3	72.0
Investments in overseas mineral resources & non-ferrous metals projects*	9.6	7.8	5.3	13.1
Total	64.8	35.5	49.6	85.1
(Depreciation)	(38.1)	(22.2)	(23.2)	(45.4)

*Interest base

The following large-scale outlays are scheduled on a consolidated basis in FY2015:

- 1) Expansion of lithium nickel oxide production: 13.3 billion yen (total outlay: 15 billion yen)
- 2) Expansion of lithium tantalate and lithium niobate substrates production: 4.8 billion yen (total outlay: 7.5 billion yen)
- 3) Morenci Copper Mine Expansion Project: 1.3 billion yen (total outlay: US\$260 million)
- 4) Development of newly confirmed ore body at Hishikari Mine: 0.5 billion yen (total outlay: 3.2 billion yen)

“Investments in overseas mineral resources & non-ferrous metals projects” during FY2015 include an additional investment of 11.2 billion yen (equivalent to US\$93 million) in the Sierra Gorda Copper Mine project.

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