



November 10, 2015

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Listings: Tokyo Stock Exchange
 Code: 5713
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Revisions of Results and Dividend Forecasts

The following revisions have been made to the results forecast and the dividend forecast announced on May 12, 2015 for the fiscal year ended March 2016 (April 1, 2015 – March 31, 2016), in consideration of the recent trends in the Company's business performance and other factors.

I. Revision of Results Forecast

1. Consolidated results forecast for the Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)
 (Yen in Millions, %)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	950,000	118,000	148,000	104,000	188.52
Revised forecast (B)	865,000	74,000	85,000	68,000	123.26
Net increase/decrease ((B)-(A))	-85,000	-44,000	-63,000	-36,000	
Net increase /decrease percentage	-8.9	-37.3	-42.6	-34.6	
(Reference)Actual result for the fiscal year ended March 2015	921,334	125,779	174,226	91,113	165.11

2. Reasons for forecast revisions

Metal prices have fallen significantly since the time of the previously announced results forecast (May 12, 2015) as a result of factors including weak demand in China, a major consumer of nonferrous metals, and this adverse situation is seen continuing for the time being. As a result, the full-year forecast has been revised, as shown above, taking into account the major effect of a drop in metal prices on the Company's results, as well as the effect of the delay in the commencement of commercial production at

the Sierra Gorda Copper Mine.

II. Revision of Dividend Forecast

(1) Details of revisions to dividend forecast

	Dividend per share (Yen)		
	Second quarter-end	Year-end	Total
Previous forecast (May 12, 2015)	21.00	27.00	48.00
Revised forecast		10.00	31.00
Current year result	21.00		
(Reference) FY2014 (actual)	24.00	24.00	48.00

(2) Reasons behind revisions

In light of the downward revision to the Company's consolidated results forecast and based on the Company's policy for the distribution of profit, the annual dividend forecast is being reduced by ¥17.00 per share, to ¥31.00 per share. As a result, the dividend forecast is being revised to a second quarter-end dividend of ¥21.00 per share and a year-end dividend of ¥10.00 per share, for an annual dividend of ¥31.00 per share.

(Cautionary Statement)

The results and dividend forecast referred to above is based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the results forecasts.