

Nov 9, 2017

Press Release

Sumitomo Metal Mining Co., Ltd.

FY2017 Capital Expenditure and Total Investment Plans

Sumitomo Metal Mining Co., Ltd. (SMM) plans to undertake a total of 89.9 billion yen on capital expenditures, on a groupwide basis during the 2017 fiscal year (April 1, 2017 — March 31, 2018). The total represents a 40.2% decrease from that of FY2016. A breakdown by business segment is as shown below.

(Unit: billion yen)

	FY2016 (actual)	FY2017 (initial forecast)	FY2017(current forecast)		
			First half (actual)	Second half (forecast)	Total
Mineral Resources	4.4	12.8	25.6	8.0	33.6
Smelting & Refining	10.9	27.4	6.1	18.0	24.1
Materials	18.8	29.8	8.6	20.0	28.6
Others	4.2	3.6	1.2	2.4	3.6
Total capex	38.3	73.6	41.5	48.4	89.9
Investments in overseas mineral resources & non-ferrous metals projects	112.0				
Total	150.3	73.6	41.5	48.4	89.9
(Depreciation)	(43.9)	(48.1)	(23.0)	(26.8)	(49.8)

The following large-scale outlays are scheduled on a consolidated basis in FY2017:

1. Expansion of lithium nickel oxide production: 17.0 billion yen (total outlay: 22.0 billion yen)
2. Scandium Recovery Business: 3.0 billion yen (total outlay: 4.0 billion yen)
3. Expansion of lithium tantalate and lithium niobate substrates production: 1.0 billion yen (total outlay: 13.5 billion yen)
4. Development of newly confirmed ore body at Hishikari Mine: 0.5 billion yen (total outlay: 3.2 billion yen)

33.6 billion yen of “ Mineral Resources” during FY2017 include an acquisition of interest of the Côté Gold Project for 21.5 billion yen (equivalent to interest of SMM).

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