

November 8, 2018

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Code: 5713  
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### **Revision of FY2018 (94th Term) Dividend Forecast**

Sumitomo Metal Mining Co., Ltd. (SMM) has announced that at its meeting held today, the Board of Directors has decided to revise its year-end dividend forecast for the fiscal year ending March 2019. The details are as follows.

#### 1. Reasons behind revision

Based on its profit allocation policy and taking into account the forecast of consolidated operating results in “Consolidated Financial Results for the Second Quarter Ended September 30, 2018” announced today separately, SMM has decided to revise its year-end dividend forecast downward, reducing it by 14 yen, from 52 yen to 38 yen per share.

As a result of this, the annual dividend forecast has been revised downward by 14 yen per share from the previous forecast to 89 yen per share.

This revised annual dividend forecast represents an expected decrease of 11 yen from the actual dividend in the previous fiscal year.

#### 2. Details of revision

	Dividend per share (JPY)		
	Q2-end(Interim)	Year-end	Full-year(Annual)
Previous forecast (released May 10, 2018)		52.00	103.00
Revised forecast		38.00	89.00
Current year result	51.00		
Reference: FY2017(actual)	17.00	66.00	-

SMM carried out the consolidation of shares at the ratio of 2 shares to 1 share on October 1, 2017. As the second quarter-end dividend for the fiscal year ending March 31, 2018 was paid based on the number of shares prior to the consolidation of shares, the second quarter-end dividend per share is shown in the amount prior to the consolidation of shares. The year-end dividend per share (actual) for the fiscal year ending March 31, 2018 is shown in the amount based on the consolidation of shares and the full-year dividend is shown as “dash” in the table above, as it would cause misunderstanding in summing up the amounts. Without the consideration of the consolidation of shares, the actual dividend for the fiscal year ending March 31, 2018 was 100.00 yen per share.

Note: The above dividend forecast is based on current data available as of the

time of this release. Therefore actual dividends may differ from this statement for various factors.