

November 8, 2018

Press Release

Sumitomo Metal Mining Co., Ltd.

**FY2018 Capital Expenditure and Total Investment Plans**

Sumitomo Metal Mining Co., Ltd. (SMM) plans to undertake a total of 59.2 billion yen on capital expenditures, on a groupwide basis during the 2018 fiscal year (April 1, 2018 — March 31, 2019). The total investment represents a 20.6% decrease from that of FY2017. A breakdown by business segment is as shown below.

(Unit: billion yen)

	FY2017 (actual)	FY2018 (initial forecast)	FY2018(current forecast)		
			First half (actual)	Second half (forecast)	Total
Mineral Resources	32.4	17.4	5.8	8.5	14.3
Smelting & Refining	19.2	18.5	8.1	10.9	19.0
Materials	19.0	21.8	8.8	12.4	21.2
Others	4.0	5.3	1.0	3.7	4.7
Total	74.6	63.0	23.7	35.5	59.2
(Depreciation)	(46.9)	(48.7)	(23.1)	(19.2)	(42.3)

The following large-scale capital expenditures are scheduled on a consolidated basis in FY2018:

1. Expansion of lithium nickel oxide production: 11.3 billion yen (total outlay: 22.0 billion yen)
2. Chromite Recovery Business: 1.0 billion yen (total outlay: 3.5 billion yen)
3. Development of ore body confirmed in 2012 at Hishikari Mine: 0.4 billion yen (total outlay: 3.7 billion yen)

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