

May 9, 2019

Press Release

Sumitomo Metal Mining Co., Ltd.

FY2019 Capital Expenditure and Total Investment Plans

Sumitomo Metal Mining Co., Ltd. (SMM) plans to undertake a total of 72.4 billion yen on capital expenditures, on a consolidated basis during the 2019 fiscal year (April 1, 2019 — March 31, 2020). The total investment represents a 52.7% increase from that of FY2018. A breakdown by business segment is as shown below.

(Unit: billion yen)

	FY2018 (actual result)	FY2019 (current forecast)		
		First half	Second half	Total
Mineral Resources	13.6	8.3	8.0	16.3
Smelting & Refining	13.7	8.9	28.8	37.7
Materials	14.3	5.8	7.8	13.6
Others	5.8	2.1	2.7	4.8
Total	47.4	25.1	47.3	72.4
(Depreciation)	(43.5)	(22.1)	(22.5)	(44.6)

The following large-scale capital expenditures are scheduled on a consolidated basis in FY2019:

1. Enhancement of processes that can process various types of nickel ore: 2.4 billion yen (total outlay: 2.6 billion yen)
2. Expansion of lithium nickel oxide production: 2.2 billion yen (total outlay: 4.0 billion yen)
3. Chromite Recovery Business: 1.9 billion yen (total outlay: 3.5 billion yen)
4. Development of ore body confirmed in 2012 at Hishikari Mine: 0.3 billion yen (total outlay: 3.7 billion yen)

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