

# Sumitomo Metal Mining Announces Revisions of Results Forecast (Consolidated and Non-consolidated)

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Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka  
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

( URL <http://www.smm.co.jp/> )

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The following revisions have been made to the forecast announced on April 28, 2005 for the half year ended September 2005 (April 1, 2005 – September 30, 2005) and for the fiscal year ended March 2006 (April 1, 2005 – March 31, 2006).

## 1. Consolidated results forecast for the half year ended September 2005 (April 1, 2005 – September 30, 2005)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	230,000	17,000	11,000
Revised forecast (B)	270,000	32,000	21,000
Net increase/Decrease ((B)-(A))	40,000	15,000	10,000
Net increase/Decrease percentage	17.4	88.2	90.9
Actual result for the fiscal year ended March 2005	234,127	32,872	21,087

## 2. Non-consolidated results forecast for the half year ended September 2005 (April 1, 2005 – September 30, 2005)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	170,000	7,000	5,000
Revised forecast (B)	200,000	23,000	16,000
Net increase/Decrease ((B)-(A))	30,000	16,000	11,000
Net increase/Decrease percentage	17.6	228.6	220.0
Actual result for the fiscal year ended March 2005	170,961	22,951	15,235

## 3. Consolidated results forecast for the fiscal year ended March 2006 (April 1, 2005 – March 31, 2006)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	480,000	49,000	29,000
Revised forecast (B)	530,000	61,000	39,000
Net increase/Decrease ((B)-(A))	50,000	12,000	10,000
Net increase/Decrease percentage	10.4	24.5	34.5
Actual result for the fiscal year ended March 2005	484,585	54,486	37,017

4. Non-consolidated results forecast for the fiscal year ended March 2006 (April 1, 2005 – March 31, 2006)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	350,000	24,000	15,000
Revised forecast (B)	390,000	36,000	24,000
Net increase/Decrease ((B)-(A))	40,000	12,000	9,000
Net increase/Decrease percentage	11.4	50.0	60.0
Actual result for the fiscal year ended March 2005	354,594	33,210	21,233

5. Reasons for forecast revisions

(1) Half year ended September 2005 (April 1, 2005 – September 30, 2005)

Non-consolidated net sales, ordinary income and net income are revised upward due to the following reasons compared with the previous results forecast.

- The Japanese yen and the market prices of copper and nickel are weaker and higher respectively than expected in both Mineral Resources and Metals segment in both Mineral Resources and Metals segment.
- Signs of rebound in demand are shown in both Electronics Materials and Advanced Materials segment.

The consolidated results forecast also is expected to increase in net sales, ordinary income and net income almost like the improvement of non-consolidated forecasts, compared with the previous results forecast.

(2) Fiscal year ended March 2006 (April 1, 2005 – March 31, 2006)

The market prices of copper and nickel are expected to decline in the second half of the fiscal year ended March 2006 (FY2005). However, the large improvement in the first half of FY2005 pushes up the annual results forecast, and both consolidated and non-consolidated net sales, ordinary income and net income are expected to increase sharply compared with the previous results forecast.

(Cautionary Statement)

The results forecast referred to above is based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the results forecasts.