

Revision of Performance Forecasts

September 13, 2007

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

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The following revisions have been made to the forward-looking statements announced on April 27, 2007 for the half-year ending September 2007 (April 1, 2007 to September 30, 2007) and for the fiscal year ending March 2008 (April 1, 2007 to March 31, 2008).

1. Revision of Performance Forecasts for Interim 2007 (April 1, 2007 to September 30, 2007)

(1) Consolidated

(Yen in Millions, %)

	Net sales	Operating profit	Ordinary Income	Net income
Previous forecast (A)	460,000	71,000	91,000	61,000
Revised forecast (B)	590,000	100,000	133,000	89,000
Net increase/Decrease ((B)-(A))	130,000	29,000	42,000	28,000
Change (%)	28.3	40.8	46.2	45.9
(Reference) Results for Interim 2006	460,491	79,709	95,243	61,356

(2) Non-consolidated

(Yen in Millions, %)

	Net sales	Operating profit	Ordinary income	Net income
Previous forecast (A)	376,000	48,900	61,600	46,300
Revised forecast (B)	490,000	72,500	88,000	59,000
Net increase/Decrease ((B)-(A))	114,000	23,600	26,400	12,700
Change (%)	30.3	48.3	42.9	27.4
(Reference) Results for Interim 2006	378,690	61,667	70,116	45,443

2. Revision of Performance Forecasts for Fiscal 2007 (April 1, 2007 to March 31, 2008)

(1) Consolidated

(Yen in Millions, %)

	Net sales	Operating profit	Ordinary Income	Net income
Previous forecast (A)	960,000	155,000	200,000	128,000
Revised forecast (B)	1,085,000	155,000	214,000	140,000
Net increase/Decrease ((B)-(A))	125,000	0	14,000	12,000
Change (%)	13.0	0	7.0	9.4
(Reference) Results for the FY 2006	966,764	162,632	205,285	126,054

(2) Non-consolidated

(Yen in Millions, %)

	Net sales	Operating profit	Ordinary Income	Net income
Previous forecast (A)	770,000	105,400	123,600	83,800
Revised forecast (B)	880,000	102,500	127,000	82,000
Net increase/Decrease ((B)-(A))	110,000	2,900	3,400	1,800
Change (%)	14.3	2.8	2.8	2.1
(Reference) Results for the FY 2006	792,391	120,757	146,907	92,536

3. Reasons for Forecast Revision

(1) Interim 2007 (April 1, 2007 to September 30, 2007)

Non-consolidated net sales, operating profit, ordinary income and net income of both Mineral Resources and Metals segments are revised upward comparing with the last announcement. It is because the market prices of copper and nickel are higher than assumption, and besides, the Japanese yen is weaker than expectation.

The forecast of consolidated net sales, operating profit, ordinary income and net income is expected to improve also. It is mainly due to better non-consolidated performance and good operating results by oversea mine companies.

(2) Fiscal 2007 (April 1, 2007 to March 31, 2008)

Although non-consolidated net sales and ordinary income through full-year are projected higher than one of the last announcement, non-consolidated operating profit and net income is expected to decrease owing primarily to a reactionary fall of the market prices of nickel in the latter half-year.

The latest consolidated forecast in the second half-year is expected lower earning due mainly to a reactionary fall of the market prices of nickel. But reflecting good performance in the first half-year, the forecast of consolidated net sales, ordinary income and net income through full-year is expected to improve. It is because that the improved amount in net sales, ordinary income and net income of first half-year is large enough to absorb the effects by worse forecast in second half-year.

(Cautionary Statement)

The results forecast referred to above is based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the results forecasts.