

Notice of Result of Acquisition of Treasury Stock and Completion of Acquisition
(Under the provision of Articles of Incorporation pursuant
to Article 165(2) of the Corporation Law of Japan)

At a meeting held on August 8, 2008, the Board of Directors of Sumitomo Metal Mining Co., Ltd. (SMM) resolved the acquisition of its treasury stock under Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165 (3) of the Corporation Law. Details of the acquisition are shown as below.

As a result, the acquisition of treasury stock that was authorized under the resolution adopted at the meeting of the Board of Directors held on August 8, 2008, has been completed.

Details

1. Method of acquisition : Purchase through market transaction by a trust bank
2. Class of shares acquired: Shares of common stock
3. Number of shares acquired: 14,599,000 shares
4. Total amount of shares acquired: 19,999,975,000yen
5. Period of acquisition: From August 11, 2008 to August 22, 2008

<Reference>

1. Details of resolution of the Board of Directors meeting on August 8, 2008
 - (1)Method of acquisition : Purchase through market transaction by a trust bank
 - (2)Class of shares acquired: Shares of common stock
 - (3)Number of shares acquired: Up to 16,000,000 shares
 - (4)Total amount of shares acquired: Up to 20,000,000,000 yen
 - (5)Schedule of acquisition: From August 11, 2008 to September 10, 2008

2. Treasury stock held by SMM as of August 22, 2008

Total number of shares issued (except treasury stock):	564,573,062 shares
Treasury stock:	17,054,969 shares

Address inquiries concerning this News Release to:

Sumitomo Metal Mining Co., Ltd.
Hiromasa Ohba, Publicity & IR Department
TEL:03-3436-7705