

SMM Announces Issuance of Unsecured Straight Bonds

Sumitomo Metal Mining Co., Ltd. (SMM) has determined the terms and conditions for the issuance of its 27th, 28th and 29th Series of Unsecured Straight Bonds (with inter-bond pari passu clause). SMM intends to apply the net proceeds from the sale of the bond to redemption of the 26th Series Unsecured Straight Bonds scheduled for January 30, 2012 and as part of investment and loan funds to Sierra Gorda Copper Mine Development Project in Chile. The terms and conditions are as follows:

1	Series name	27th Series Unsecured Straight Bond	28th Series Unsecured Straight Bond	29th Series Unsecured Straight Bond
2	Aggregate nominal amount	10 billion yen	30 billion yen	10 billion yen
3	Denomination of each bond	100 million yen		
4	Coupon rate (per annum)	0.480%	0.770%	1.257%
5	Issue price	100% of the principal amount		
6	Redemption price	100% of the principal amount		
7	Term	5 years	7 years	10 years
8	Redemption date	August 31 , 2016	August 31 , 2018	August 31 , 2021
9	Collateral	The bonds are not secured by any collateral nor guaranteed, and there are no particular assets reserved as security for the bonds.		
10	Joint lead managers	Daiwa Securities Capital Markets Co. Ltd. SMBC Nikko Securities Inc.		SMBC Nikko Securities Inc. Daiwa Securities Capital Markets Co. Ltd.
11	Fiscal agent	Sumitomo Mitsui Banking Corporation		
12	Rating	A+(Japan Credit Rating Agency, Ltd.)		

This notice concerning SMM's 27th, 28th and 29th Series Unsecured Straight Bonds is intended to serve only as a public service notification. It is not intended to solicit investors or to serve any similar purpose.

Address inquiries concerning this Press Release to:

Sumitomo Metal Mining Co., Ltd.

Masashi Takahashi, Public Relations & Investor Relations Department

TEL: +81-3-3436-7705

FAX: +81-3-3434-2215