



Consolidated Financial Results for the Third Quarter Ended December 31, 2011 [J-GAAP]

February 7, 2012

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange and Osaka Securities Exchange
 URL: <http://www.smm.co.jp/>
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 Scheduled Date to Submit Quarterly Report: February 14, 2012
 Scheduled Date to Start Dividend Payment: —
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2011, to December 31, 2011)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2011	642,089	-0.2	62,071	-5.1	81,840	4.7	47,017	-16.1
Nine months ended December 31, 2010	643,278	24.0	65,437	58.5	78,162	45.7	56,066	65.8

(Note) Comprehensive income

Nine months ended December 31, 2011: ¥ 17,673 million (-46.4%) Nine months ended December 31, 2010: ¥ 32,980 million (—%)

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Nine months ended December 31, 2011	83.66	76.99
Nine months ended December 31, 2010	99.75	91.59

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2011	1,106,350	693,561	56.6
As of March 31, 2011	1,052,353	684,103	59.9

(Reference) Shareholders' equity As of December 31, 2011: ¥ 626,561 million As of March 31, 2011: ¥ 630,116 million

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2011	—	12.00	—	20.00	32.00
Year ending March 31, 2012	—	16.00	—		
Year ending March 31, 2012 (Forecast)				10.00	26.00

(Note) Revision of dividend projection that has been disclosed lastly: Yes

**3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2012
(From April 1, 2011, to March 31, 2012)**

(Percentages indicate changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	826,000	-4.4	80,000	-16.7	98,000	-20.8	54,000	-35.7	96.09

(Note) Revision of operating results projection that has been disclosed lastly: Yes

4. Others

(1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): Yes

Companies included in consolidation:

1 (Company name: SMM Sierra Gorda Inversiones Limitada)

Companies excluded from consolidation:

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(Note) For further details, please refer to “2. Summary Information (Others).”

(2) Application of Accounting Procedures Specific to Quarterly Consolidated Financial Statements: Yes

(Note) For further details, please refer to “2. Summary Information (Others).”

(3) Change in Accounting Policies or Estimates and Retrospective Restatements

1) Changes in accounting policies in accordance with revision of accounting standards: None

2) Changes in accounting policies other than item 1) above: None

3) Change in accounting estimates: None

4) Retrospective restatements: None

(4) Number of Outstanding Shares (Common stock)

1) Number of shares issued as of end of period (including treasury stock)

581,628,031 shares at December 31, 2011

581,628,031 shares at March 31, 2011

2) Number of shares of treasury stock as of end of period

19,659,657 shares at December 31, 2011

19,621,490 shares at March 31, 2011

3) Average number of shares during the period

561,987,210 shares for nine months ended December 31, 2011

562,086,032 shares for nine months ended December 31, 2010

Presentation regarding status of quarterly review procedure

The consolidated financial results presented herein are not subject to the quarterly review procedure specified by the Financial Instruments and Exchange Act. The review procedure for quarterly consolidated financial statements specified by the Financial Instruments and Exchange Act has not been completed at the time of the disclosure of these financial results.

Explanation regarding appropriate use of operating results forecast and other special notes

Forecast of consolidated operating results for the full year ending March 31, 2012, disclosed on November 8, 2011, is revised in this report. The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials)

The Supplementary Explanation Materials will be posted on the Web site of the Company on Tuesday, February 7, 2012.