



Consolidated Financial Results for the First Quarter Ended June 30, 2012 [J-GAAP]

August 7, 2012

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange and Osaka Securities Exchange
 URL: <http://www.smm.co.jp/>
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 Scheduled Date to Submit Quarterly Report: August 13, 2012
 Scheduled Date to Start Dividend Payment: —
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2012, to June 30, 2012)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2012	204,635	-3.9	20,456	-27.3	21,065	-44.1	17,004	-36.0
Three months ended June 30, 2011	212,907	-2.8	28,135	—	37,659	—	26,574	—

(Note) Comprehensive income

Three months ended June 30, 2012: ¥35,142 million (-3.6%); Three months ended June 30, 2011: ¥36,454 million (—%)

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Three months ended June 30, 2012	30.26	27.83
Three months ended June 30, 2011	47.28	43.27

(Note) Percentage figures of year-on-year change for the three months ended June 30, 2011 are not presented due to the retrospective adjustment for the change in accounting policy.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2012	1,167,869	752,751	58.5
As of March 31, 2012	1,146,759	726,039	57.5

(Reference) Shareholders' equity

As of June 30, 2012: ¥683,553 million; As of March 31, 2012: ¥659,720 million

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2012	—	16.00	—	12.00	28.00
Year ending March 31, 2013	—				
Year ending March 31, 2013 (Forecast)		14.00	—	14.00	28.00

(Note) Revision of dividend projection that has been disclosed lastly: No

**3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2013
(From April 1, 2012, to March 31, 2013)**

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	386,000	-11.1	34,000	-24.6	34,000	-44.8	28,000	-25.4	49.83
Full year	814,000	-4.0	80,000	-9.7	92,000	-15.5	68,000	4.2	121.01

(Note) Revision of operating results projection that has been disclosed lastly: Yes

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Application of Accounting Procedures Specific to Quarterly Consolidated Financial Statements: Yes
(Note) For further details, please refer to “2. Summary Information (Others)” on page 4.
- (3) Change in Accounting Policies or Estimates and Retrospective Restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: Yes
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
 (Note) For further details, please refer to “2. Summary Information (Others)” on page 4.
- (4) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 581,628,031 shares at June 30, 2012
 - 581,628,031 shares at March 31, 2012
 - 2) Number of shares of treasury stock as of end of period
 - 19,677,794 shares at June 30, 2012
 - 19,671,522 shares at March 31, 2012
 - 3) Average number of shares during the period
 - 561,952,050 shares for three months ended June 30, 2012
 - 562,001,106 shares for three months ended June 30, 2011

Presentation regarding status of quarterly review procedure

The consolidated financial results presented herein are not subject to the quarterly review procedure specified by the Financial Instruments and Exchange Act. The review procedure for quarterly consolidated financial statements specified by the Financial Instruments and Exchange Act has not been completed at the time of the disclosure of these financial results.

Explanation regarding appropriate use of operating results forecast and other special notes

Forecast of consolidated operating results for the second quarter of the year ending March 31, 2013, disclosed on May 11, 2012, is revised in this report. The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials)

The Supplementary Explanation Materials will be posted on the Company’s website on Tuesday, August 7, 2012.