

Notice on Decision regarding Acquisition of Treasury Stock

(Under the provision of Articles of Incorporation pursuant
to Article 165(2) of the Corporation Law of Japan)

Sumitomo Metal Mining Co., Ltd. (SMM) has announced that its Board of Directors resolved today acquisition of its treasury stock under Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165 (3) of the Corporation Law, as detailed below:

1. Reason for acquisition of its treasury stock

In order to implement flexible capital strategies responding to changes in business environment.

2. Details of acquisition

- (1)Method of acquisition : Purchase through market transaction by a trust bank
- (2)Class of shares to be acquired: Shares of common stock
- (3)Number of shares to be acquired: Up to 11,000,000 shares
(ratio of total number of shares issued(excluding treasury stock): 1.96%)
- (4)Total amount of shares to be acquired: Up to 10,000,000,000 yen
- (5)Schedule of acquisition: From September 18, 2012 To November 6, 2012

Reference: Treasury stock held by the Company as of August 31, 2012

Total number of shares issued (except treasury stock): 561,939,629 shares

Treasury stock: 19,688,402 shares

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