

April 7, 2017

Press Release

Sumitomo Metal Mining Co., Ltd.

Coral Bay Nickel Corporation (Philippines) Receives an Outstanding Community Project Award from the Philippine Economic Zone Authority

Sumitomo Metal Mining Co., Ltd. (SMM)'s subsidiary the Coral Bay Nickel Corporation (CBNC) has received from the Philippine Economic Zone Authority (PEZA)¹ a PEZA Outstanding Community Project Award² for 2016.

Now in their 22nd year, the annual PEZA Awards are divided into the four categories of Exporters, Employers, Community Projects, and Environmental Performers, and presented to companies whose work in these categories deserves special note.

CBNC was among the 10 companies who received awards in the Community Projects category this year, and it was selected in recognition of the great contribution it makes to the communities in the surrounding area through the provision of electricity to residents, development of way for residents of a region to earn a living, medical support, scholarship support, volunteering, and other activities that make up its Social Development and Management Program.

In addition to making continued contributions to surrounding communities, CBNC shall continue to strive to minimize its environmental footprint, prevent accidents that harm the environment, restore the ecosystem in former tailing dam areas through greening, and take all other measures to ensure responsible operation.

(Reference) Overview of the Coral Bay Nickel Corporation

Location:	Palawan Island, Republic of the Philippines
Capital:	587.5 million Philippine Pesos
President:	Takeshi Kubota
SMM equity holdings:	54%
Start of operations:	2005
Products:	Mixed nickel-cobalt sulfide

¹PEZA: A statutory institution established in 1995 under the Philippines' Department of Trade and Industry whose aims include promotion of investment, employment creation, and increased exports.

²PEZA Outstanding Community Project Award: An award given to a company or group that has strengthened its relationship with local communities through socially meaningful CSR activities.

<Award Ceremony>

The award ceremony was held at PEZA Investor's Night on April 4 (Pasay, Philippines)



(From left)

Ramon Lopez, Secretary of Trade and Industry

Takeshi Kubota, President of CBNC

Charito Plaza, Director General of PEZA