

September 14, 2017

To whom it may concern

Sumitomo Metal Mining Co., Ltd.

Notice Regarding the Effects on Shareholders of the Change in Number of Shares Constituting One Unit and Consolidation of Shares

Effective October 1, 2017, Sumitomo Metal Mining Co., Ltd. will change its number of shares constituting one unit from 1,000 shares to 100 shares, and will implement a consolidation of 2 shares of common stock into 1 share.

Details of the change are as follows.

1. Change in the share price due to consolidation of shares

Following the consolidation of shares, the price of the Company's shares will, in theory, double from the pre-consolidation price.

		Prior to consolidation of shares		Following consolidation of shares
Share price	(yen)	1,800	⇒ Doubled	3,600

2. Change in the minimum investment amount due to change in the number of shares constituting one unit

In the past, trading shares of the Company's stock on the market required trades in units of 1,000 shares. The upcoming change will enable trades in units of 100 shares, resulting in a lower minimum trading price (investment unit).

		Prior to consolidation of shares		Following consolidation of shares
Trading unit (Number of shares constituting one unit)	(shares)	1,000	⇒ Reduced	100
Investment unit (Share price × trading unit)	(yen)	1,800,000 (1,800×1,000)		360,000 (3,600×100)

3. Asset value of shares

As an example, if 1,000 shares are currently held, the number of shares held following consolidation of shares will be half of that, or 500 shares. However, as the price per share will double, the asset value of shares held will remain unchanged following the consolidation.

		Prior to consolidation of shares	⇒	Following consolidation of shares
Number of shares held	(shares)	1,000	⇒ 1/2	500
Asset value (Share price × number of shares held)	(yen)	1,800,000 (1,800×1,000)		1,800,000 (3,600×500)

#### 4. Relationship between effective date and transactions

Although the effective date of the above changes is October 1, for reasons of transfer procedures following stock trades, etc., the change in trading units and the results of the consolidation will be reflected on the Tokyo Stock Exchange on September 27, 2017.

September 26	Final date for trading of units of 1,000 shares
September 27	Starting date for trading of units of 100 shares Date of change in share price due to consolidation of shares *The call price will double due to the results of the consolidation.
October 1	Effective date of change in number of shares constituting one unit, and consolidation of shares

\* The above simulation is based on a final pre-consolidation closing price of ¥1,800.

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