

Revisions of Results and Dividend Forecast for the Year Ended March 31, 2006

February 28, 2006

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

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The following revisions have been made to the forecast announced on October 28, 2005 for the fiscal year ended March 2006 (April 1, 2005 – March 31, 2006).

1. Consolidated results forecast for the fiscal year ended March 2006 (April 1, 2005 – March 31, 2006)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	530,000	63,000	40,000
Revised forecast (B)	620,000	90,000	53,000
Net increase/Decrease ((B)-(A))	90,000	27,000	13,000
Net increase/Decrease percentage	17.0	42.9	32.5
Actual result for the fiscal year ended March 2005	484,585	54,486	37,017

2. Non-consolidated results forecast for the fiscal year ended March 2006 (April 1, 2005 – March 31, 2006)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	400,000	39,000	26,000
Revised forecast (B)	470,000	61,000	38,000
Net increase/Decrease ((B)-(A))	70,000	22,000	12,000
Net increase/Decrease percentage	17.5	56.4	46.2
Actual result for the fiscal year ended March 2005	354,594	33,210	21,233

3. Dividend forecast for the fiscal year ended March 2006 (April 1, 2005 – March 31, 2006)

(Yen per share)

	Interim dividend	Year-end dividend	Annual dividend
Previous forecast	0.00	10.00	10.00
Revised forecast	0.00	14.00	14.00
Actual result for the fiscal year ended March 2005	0.00	8.00	8.00

4. Reasons for forecast revisions

(1) Non-consolidated results forecast

The market prices of metal (copper, gold and nickel) and yen remain so stronger and weaker respectively that non-consolidated net sales, ordinary income and net income are expected to increase sharply compared with the previous results forecast. Furthermore, both electronics and advanced materials businesses contribute to the non-consolidated results forecast compared with the previous results forecast.

(2) Consolidated results forecast

Not only the increase of non-consolidated results forecast but also favorable results forecasts of foreign mining companies are expected to push up consolidated results forecast compared with the previous results forecast.

Considering the large improvement of the fiscal year ended March 2006 (FY2005), it is scheduled to raise the year-end dividend to 14 yen per share, an increase of 4 yen compared with previous announcement.

(Cautionary Statement)

The results forecast referred to above is based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the results forecasts.