

Press Release

May 11, 2010

FY2010 Capital Expenditure and Total Investment Plans Announced

Sumitomo Metal Mining Co., Ltd. (SMM) has announced plans to undertake a total of 75.8 billion yen in investments, including capital expenditures, on a Groupwide basis during the 2010 fiscal year (April 1, 2010 - March 30, 2011) The total represents a 34% increase from the level of FY2009. A breakdown by business segment is shown below.

(unit: billion yen)

	FY2009 (actual)	FY2010 1H (forecast)	FY2010 2H (forecast)	FY2010 (forecast)
Mineral Resources	2.1	2.2	1.7	3.9
Smelting & Refining	17.6	27.7	29.9	57.6
Materials	4.2	3.7	4.2	7.9
Others	2.5	1.7	0.7	2.4
Total capex	26.4	35.3	36.5	71.8
Investments in overseas mineral resources & non-ferrous metals projects*	30.0	4.0	0	4.0
Total investment	56.4	39.3	36.5	75.8

(Depreciation) (34.7) (18.1) (18.0) (36.1)

*Non-consolidated equity-method based investments

Notes:

1. The following large-scale project outlays are scheduled on a consolidated basis in FY2010:

① Taganito Project construction costs: 45.0 billion yen (total outlay: US\$1.3 billion)

② Hyuga Smelting Co., Ltd. Electric Furnace No.3 renovation: 2.5 billion yen (total outlay: 2.6 billion yen)

③ Launch of sapphire strengthening operations: 1.7 billion yen (total outlay: 1.9 billion yen)

④ Electrolytic nickel strengthening: 0.9 billion yen (total outlay: 11.0 billion yen)

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