

September 30, 2010

Press Release

Sumitomo Metal Mining Co., Ltd.

SMM Strategy Planning Center Opened

Sumitomo Metal Mining Co., Ltd. (SMM) has opened a training facility called the “SMM Strategy Planning Center” in Susono City, Shizuoka for the purpose of enhancing human resource development.

SMM announced its “New Long-term Vision-oriented Growth Strategy Based on Realigned Business Structure” in the 2009 3-year business plan. Work is currently underway on expanding and globalizing the company’s business according to this strategy, including the Taganito Project. The development of human resources possessing strategic planning skills and the ability to get things done is an urgent task as the company looks to boldly promote the new strategy.

To commemorate SMM’s 60th anniversary, the company has been working to improve the training infrastructure. The “Oji-kan” human resource development center was opened last year in the Besshi district of Niihama City in Ehime to strengthen manufacturing capabilities, and the “Hoshigoe-kan” general training facility was opened in March of this year in the same district. Additionally, a training center is planned for the Kanto area to complete the tangible side of things, while new efforts like selective management training have been launched to enhance intangible assets.

The new facility will be called the “SMM Strategy Planning Center” as it will serve as the base for training the human resources that will be responsible for strategic planning and execution in the future. This quiet location, far-removed from daily work activities, offers an environment rich with nature and creativity and will be used for director and officer training and as a place to prepare and review management strategies.

The establishment of the SMM Strategy Planning Center is a clarification of the company’s human resource development and strategy-focused management policy. It is hoped that it will enhance the results of training and strategic planning while at the same time serving as an effective way to stimulate the motivation to learn among employees.

***Overview of the SMM Strategy Planning Center**

1. Location: 4-chome, Senpukugaoka, Susono City, Shizuoka (approx. 10 km from Mishima Sta. on the Tokaido Shinkansen line)

2. Facilities

(1) Site area: 81,203 m²

(2) Building floor area: 4,905 m² (reinforced concrete structure with a basement and three above-ground floors)

(3) Main facilities: Training rooms, conference rooms, lodging rooms, lobby, cafeteria, large common baths, etc.

3. Amount of investment: Approx. 700 million yen (including renovation costs)

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(Reference)

Photograph of the SMM Strategy Planning Center

