

May 10, 2013

Press Release

Sumitomo Metal Mining Co., Ltd.

FY2013 Capital Expenditure and Total Investment Plans Announced

Sumitomo Metal Mining Co., Ltd. (SMM) has announced plans to undertake a total of 84.9 billion yen in investments, including capital expenditures, on a groupwide basis during the 2013 fiscal year (April 1, 2013 — March 31, 2014). The total represents a 43% increase from the level of FY2012. A breakdown by business segment is shown below.

(Unit: billion yen)

| | FY2012 (actual) | FY2013 (current forecast) | | |
|--|--------------------|---------------------------|-------------|--------|
| | | First half | Second half | Total |
| Mineral Resources | 9.0 | 10.3 | 10.3 | 20.6 |
| Smelting & Refining | 40.1 | 35.0 | 14.5 | 49.5 |
| Materials | 8.2 | 5.0 | 3.4 | 8.4 |
| Others | 2.0 | 2.9 | 3.4 | 6.3 |
| Total capex | 59.3 | 53.2 | 31.6 | 84.8 |
| Investments in overseas mineral resources & non-ferrous metals projects* | 0.1 | 0 | 0.1 | 0.1 |
| Total | 59.4 | 53.2 | 31.7 | 84.9 |
| (Depreciation) | (27.6) | (16.5) | (19.2) | (35.7) |

*Interest base

The following large-scale project outlays are scheduled on a consolidated basis in FY2013:

- ① Taganito Project construction costs: 18.8 billion yen (total outlay: US\$1.59 billion)
- ② Expansion and strengthening at Niihama Nickel Refinery: 5.2 billion yen (total outlay: 14.0 billion yen)
- ③ Morenci Copper Mine Expansion Project: 11.2 billion yen (total outlay: US\$0.26 billion)
- ④ Expansion of nickel sulfate production: 5.4 billion yen (total outlay: 6.0 billion yen)
- ⑤ Resource & Hydrometallurgy Process Center: 1 billion yen (total outlay: 1 billion yen)

⑥Development of newly confirmed ore body at Hishikari Mine: 0.5 billion yen (total outlay:
3.2 billion yen)

Address inquiries concerning this Press Release to:

Sumitomo Metal Mining Co., Ltd.

Masashi Takahashi, Public Relations & Investor Relations Department

TEL: 813-3436-7705