



## Consolidated Financial Results for the Year Ended March 31, 2014 [J-GAAP]

May 9, 2014

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
 Code: 5713  
 Listings: Tokyo Stock Exchange  
 URL: <http://www.smm.co.jp/>  
 Representative: Yoshiaki Nakazato, President and Representative Director  
 Contact: Kunihiko Miyamoto, Deputy General Manager, PR & IR Dept. TEL: +81-3-3436-7705  
 Scheduled Ordinary General Meeting of Shareholders: June 23, 2014  
 Scheduled Date to Start Dividend Payment: June 24, 2014  
 Scheduled Date to Submit Securities Report: June 23, 2014  
 Preparation of Supplementary Explanation Materials for Financial Results: Yes  
 Briefing on Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

### 1. Consolidated Financial Results (From April 1, 2013, to March 31, 2014)

#### (1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2014	830,546	2.7	75,418	-21.3	114,352	-0.6	80,258	-7.4
Year ended March 31, 2013	808,540	-4.6	95,785	8.1	115,034	5.7	86,640	32.7

(Note) Comprehensive income

Year ended March 31, 2014: ¥191,370 million (31.6%); Year ended March 31, 2013: ¥145,467 million (207.8%)

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2014	145.35	129.71	9.5	7.8	9.1
Year ended March 31, 2013	155.58	142.40	12.1	9.2	11.8

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2014: ¥29,770 million; Year ended March 31, 2013: ¥17,100 million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2014	1,572,367	1,019,053	58.1	1,653.83
As of March 31, 2013	1,351,153	844,547	56.9	1,393.02

(Reference) Shareholders' equity

As of March 31, 2014: ¥913,171 million; As of March 31, 2013: ¥769,250 million

#### (3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2014	80,014	(126,937)	81	202,583
Year ended March 31, 2013	114,665	(88,745)	21,549	239,691

## 2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2013	—	14.00	—	20.00	34.00	18,874	21.9	2.6
Year ended March 31, 2014	—	17.00	—	20.00	37.00	20,430	25.5	2.4
Year ending March 31, 2015 (Forecast)	—	17.00	—	18.00	35.00		25.1	

## 3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2015 (From April 1, 2014, to March 31, 2015)

(Percentages indicate changes from the previous fiscal year for full year and from the corresponding period of the previous year for second quarter)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	431,000	3.6	44,000	8.1	55,000	-2.7	39,000	-2.6	70.63
Full year	865,000	4.1	93,000	23.3	112,000	-2.1	77,000	-4.1	139.45

### Notes

(1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): Yes

Companies included in consolidation: 1 (Company name: SMM-SG Holding Inversiones Limitada)

Companies excluded from consolidation: —

(Note) For further details, please refer to “4. Consolidated Financial Statements, (5) Notes Relating to Consolidated Financial Statements (Basis of Presenting the Consolidated Financial Statements)” on page 21.

(2) Changes in Accounting Policies or Estimates and Retrospective Restatements

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Change in accounting estimates: None

4) Retrospective restatements: None

(Note) For further details, please refer to “4. Consolidated Financial Statements, (5) Notes Relating to Consolidated Financial Statements (Changes in Accounting Policies)” on page 25.

(3) Number of Outstanding Shares (Common stock)

1) Number of shares issued as of end of period (including treasury stock)

581,628,031 shares at March 31, 2014

581,628,031 shares at March 31, 2013

2) Number of shares of treasury stock as of end of period

29,472,788 shares at March 31, 2014

29,410,627 shares at March 31, 2013

3) Average number of shares during the period

552,186,107 shares for the year ended March 31, 2014

556,883,429 shares for the year ended March 31, 2013

(Note) Please refer to “4. Consolidated Financial Statements, (5) Notes Relating to Consolidated Financial Statements (Earnings per Share)” on page 43 for the number of shares used as the basis for calculating “Net income per share (consolidated).”

(Reference) Summary of Non-Consolidated Financial Results  
 Non-Consolidated Financial Results (From April 1, 2013, to March 31, 2014)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2014	672,909	-1.8	39,195	-34.3	76,026	-15.5	59,331	-12.6
Year ended March 31, 2013	685,374	-5.3	59,670	33.2	89,994	17.1	67,910	28.6

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Year ended March 31, 2014	107.45	96.05
Year ended March 31, 2013	121.95	111.92

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2014	946,455	596,235	63.0	1,079.83
As of March 31, 2013	904,581	549,818	60.8	995.65

(Reference) Shareholders' equity

As of March 31, 2014: ¥ 596,235 million; As of March 31, 2013: ¥ 549,818 million

Auditing procedure

The consolidated financial results presented herein are not subject to the auditing procedure specified by the Financial Instruments and Exchange Act. The auditing procedure for consolidated financial statements specified by the Financial Instruments and Exchange Act has not been completed at the time of the disclosure of these financial results.

Explanation regarding appropriate use of operating results forecast and other special notes

The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Friday, May 9, 2014.