

November 10, 2014

**Press Release**

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
 Listings: Tokyo Stock Exchange  
 Code: 5713  
 Representative: Yoshiaki Nakazato, President and Representative Director  
 Contact: Shuichi Yasukawa, Deputy General Manager, PR & IR Dept.  
 Tel: +81-3-3436-7705

**Notice regarding Difference of Figures between Forecast of Consolidated Operating Results and Actual Results for the Second Quarter of FY2014, Revisions Made to Forecast of Consolidated Operating Results for the Full Year, and Payment of Dividend from Retained Earnings as well as Revisions Made to Dividend Forecast**

Sumitomo Metal Mining Co., Ltd. (SMM) announces a difference noted between the forecast of consolidated operating results announced on August 7, 2014 and actual results released today for the first six months of FY2014 (April 1, 2014 – September 30, 2014).

Also, SMM has revised the forecast of consolidated operating results announced on August 7, 2014 for the full year of FY2014 (April 1, 2014 – March 31, 2015).

Additionally, SMM announces that, at the Board of Directors' meeting held today, a resolution was passed to make a dividend payment from retained earnings with a record date of September 30, 2014, and to make revisions to the year-end dividend forecast.

1. Difference between forecast of operating results and actual results as well as their revisions

(1) Difference between forecast of consolidated operating results and actual results for the first six months of FY2014

(April 1, 2014 – September 30, 2014)

(Millions of yen; Yen; %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	436,000	45,000	57,000	40,000	72.44
Actual result (B)	445,470	55,287	79,857	55,452	100.46
Difference (B – A)	9,470	10,287	22,857	15,452	
Difference (%)	2.2	22.9	40.1	38.6	
(Reference) FY2013–1H (actual)	416,014	40,702	56,538	40,024	72.48

(2) Revisions made to forecast of consolidated operating results for the full year of FY2014

(April 1, 2014 – March 31, 2015)

(Millions of yen; Yen; %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	865,000	93,000	112,000	77,000	139.45
Revised forecast (B)	922,000	116,000	155,000	106,000	192.08
Difference (B – A)	57,000	23,000	43,000	29,000	
Difference (%)	6.6	24.7	38.4	37.7	
(Reference) FY2013 (actual)	830,546	75,418	114,352	80,258	145.35

(3) Reasons behind difference and revisions

1) First six months of FY2014

During the first six months of FY2014, a weak yen and others brought about net sales higher than the previous forecast (announced on August 7, 2014) as well as operating income, ordinary income, and net income higher than their respective forecasts.

2) Full year

Due to the overall trend of rising nonferrous metal prices compared with the previous forecast during the first six months of FY2014 and the outlook for a continuing weak yen as well as a sustained robust performance for materials for automobiles and electronic components, the full-year forecast has been revised as shown above based on the actual results for the first six months of FY2014 and the recent business conditions.

2. Dividend payment (second quarter-end) from retained earnings and revisions made to dividend forecast

(1) Details of dividend payment (second quarter-end) from retained earnings

	Fixed figures	Most recent dividend forecast (Announced on August 7, 2014)	FY2013 (actual)
Record date	September 30, 2014	Same as left	September 30, 2013
Dividend per share (Yen)	24.00	17.00	17.00
Total dividend amount (Millions of yen)	13,241	—	9,387
Effective date	December 4, 2014	—	December 5, 2013
Source of funds for dividend	Retained earnings	—	Retained earnings

(2) Details of revisions to dividend forecast

	Dividend per share (Yen)		
	Second quarter-end	Year-end	Total
Previous forecast (August 7, 2014)	17.00	18.00	35.00
Revised forecast		24.00	48.00
Current year result	24.00		
(Reference) FY2013 (actual)	17.00	20.00	37.00

(3) Reasons behind revisions

After reviewing the upward revision in the forecast of consolidated operating results based on its profit allocation policy, SMM has revised its second quarter-end dividend from previously forecasted ¥17.00 to ¥24.00 per share (an increase of ¥7.00). The year-end dividend forecast has also been raised from the previously forecasted ¥18.00 to ¥24.00 per share (an increase of ¥6.00).

This will result in the annual dividend forecast of ¥48.00 per share, an increase of ¥13.00 from the previous forecast.

*Note: The above forecasts of operating results and dividends are based on information available as of the date of this release. Actual results and disbursements may diverge from these forecasts, dependent on a variety of factors.*