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### Differences between Consolidated Full Year Forecast and Actual Results and between Non-Consolidated Full Year Results and Previous Year Results

Sumitomo Metal Mining Co., Ltd. (SMM) announces the occurrence of a difference between the consolidated full year forecast announced on February 7, 2017 for the year ending March 2017 (April 1, 2016 – March 31, 2017) and actual results released today, as follows. SMM also announces a difference between the non-consolidated full year results and actual results of the previous year.

1. Difference between consolidated full year forecast and actual results  
 Consolidated full year forecast and actual results for the year ending March 2017 (April 1, 2016 – March 31, 2017)

(units: million yen, yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Most recent forecast (A)	775,000	76,000	1,000	△15,000	△27.19
Actual results (B)	786,146	76,390	△1,565	△18,540	△33.61
Discrepancy (B-A)	11,146	390	△2,565	△3,540	
Rate of discrepancy (%)	1.4	0.5	—	—	
Reference: Results for previous period (Year ending March 2016)	855,407	59,720	△12,764	△309	△0.56

(Reason for difference)

In consolidated full year results for the year ending March 2017, operating income exceeded forecast profit/loss. However, ordinary income fell short of forecast profit/loss and resulted in an ordinary loss, due to an exchange rate loss resulting from the strong yen. Furthermore, net income attributable to owners of the parent company fell below forecast profit/loss due to the gain on sales of shares of subsidiaries and affiliates falling short of forecasts, as well as the ordinary loss.

2. Difference between non-consolidated full year results and previous year results  
 Non-consolidated full year results and previous year results for the year ending  
 March 2017 (April 1, 2016 – March 31, 2017)

(units: million yen, yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Results for the previous period (A) (Year ending March 2016)	700,317	48,940	65,348	16,281	29.51
Actual results (B) (Year ending March 2017)	626,177	38,782	47,322	△188	△0.34
Discrepancy (B-A)	△74,140	△10,158	△18,026	△16,469	
Rate of discrepancy (%)	△10.6	△20.8	△27.6	—	

(Reason for difference)

In non-consolidated full year results for the year ending March 2017, positive factors included increased sales volume of copper compared with the previous fiscal year. However, net sales and operating income both declined significantly due to low nickel and copper prices and the strong yen. Ordinary income benefited from positive factors including a decline in exchange rate losses from the previous year. However, ordinary income declined considerably due to a decline in dividend income from affiliated companies. Net income benefited from positive factors including gains on liquidation of investment securities accompanying the dissolution of Nusa Tenggara Mining Corporation. However, net income worsened considerably from the previous year due to factors including the decline in ordinary income, resulting in a net loss.