

June 26, 2018

Press Release

Sumitomo Metal Mining Co.,Ltd.

**Notice Concerning Converted Price Adjustment of Zero Coupon Convertible Bonds Due 2023**

We hereby provide notice of the adjustment to the Conversion Price of Zero Coupon Convertible Bonds due 2023 issued by Sumitomo Metal Mining Co.,Ltd.(SMM) as follows:

1. Adjustment of conversion price

(Bond)	(Conversion Price before adjustment)	(Conversion Price after adjustment)
Zero Coupon Convertible Bonds due 2023	7,777.0 yen	7,766.0 yen

2. Date of application

From April 1, 2018

3. Reason for adjustment

At the 93rd Ordinary General Meeting of Shareholders held on June 26, 2018, the proposal regarding appropriation of surplus for issuing the year-end dividend of 66 yen per share was approved, bringing the total dividend for the year ended March 31, 2018 to 100 yen per share(including the interim dividend of 17 yen). As such, the Conversion Price was adjusted in accordance with the provisions for Zero Coupon Convertible Bonds due 2023.

(Note) SMM implemented a consolidation of 2 shares of the SMM's stock into 1 share, effective October 1, 2017. The total dividend mentioned above is calculated in the ratio of the consolidation of shares.

**Address inquiries concerning this Press Release to:**

Sumitomo Metal Mining Co., Ltd.

Hidenobu Tasaki, Manager, Public Relations & Investor Relations Dept.

TEL: +81-3-3436-7705