

Unaudited Consolidated Financial Summary (for the first half year ended September 30, 2004)

November 11, 2004

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

Representative Fukushima, Koichi(Mr.) President and Representative Director

Contact Nakayama, Yasuyuki (Mr.) Manager, Finance & Accounting Dept. Tel: +81-3-3436-7926

Date of the Board of Directors Meeting on the Closing of Accounts: November 11, 2004

Based on US GAAP: Unapplicable

1. Consolidated Financial Highlights (the period from April 1, 2004, to September 30, 2004)

(1) Consolidated operating results

	Net Sales		Operating income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%
First half 2004	234,127	29.1	29,973	245.1	21,087	280.2
First half 2003	181,347	2.2	8,685	(6.0)	5,547	487.0
Year ended March 31, 2004	402,131	13.2	22,778	37.3	19,882	-

	Net income per share (Primary)	Net income per share (Diluted)
	¥	¥
First half 2004	36.94	-
First half 2003	9.71	-
Year ended March 31, 2004	34.76	-

Notes: Equity in earnings / (losses) of affiliated companies:

First half 2004: ¥6,088million First half 2003: ¥2,522million

Year ended March 31, 2004: ¥7,112million

Average number of outstanding shares during the period:

First half 2004: 570,772,516shares First half 2003: 570,981,160shares

Year ended March 31, 2004: 570,929,105 shares

Change in accounting policies and practices: Applicable

Percentages for total net sales, operating income, and net income show increase (decrease) from previous period.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
First half 2004	534,144	266,005	49.8	466.11
First half 2003	498,267	237,871	47.7	416.64
Year ended March 31, 2004	517,930	253,071	48.9	443.29

Note: Number of outstanding shares at the end of the period:

570,691,126 shares at September 30, 2004

570,931,456 shares at September 30, 2003

570,809,148 shares at March 30, 2004

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	¥ Million	¥ Million	¥ Million	¥ Million
First half 2004	4,882	(11,322)	5,629	19,540
First half 2003	16,055	(6,587)	642	24,762
Year ended March 31, 2004	32,324	(17,448)	(9,293)	19,304

- (4) Scope of consolidation and application of the equity method
 Number of consolidated subsidiaries: 48 companies
 Number of non-consolidated subsidiaries accounted for the equity method: None
 Number of affiliates accounted for the equity method: 8 companies

- (5) Change in the scope of consolidation and application of the equity method
 Consolidation (Newly included): 9 companies (Excluded): 1 companies
 Equity method (Newly applied): 2 companies (Excluded): None

2. Forecast of Consolidated operating results for the fiscal year ended March 31,2005 (the period from April 1, 2004, to March 31, 2005)

	Net Sales	Operating income	Net income
	¥ Million	¥ Million	¥ Million
Year ended March31,2005	470,000	46,000	34,000

Reference: Forecasted net income per share for the fiscal year ended March 31,2005: 59.51 yen.

Note: The above-mentioned forecast is based on available information at present, such as the economic situation, market trends, etc. Therefore, actual results may differ from the forecast due to many factors.