

# Unaudited Consolidated Financial Summary (for the year ended March 31, 2005)

April 28, 2005

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka  
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

( URL <http://www.smm.co.jp/> )

Representative Fukushima, Koichi(Mr.) President and Representative Director

Contact Nakayama, Yasuyuki (Mr.) Manager, Finance & Accounting Dept. Tel: +81-3-3436-7926

Date of the Board of Directors Meeting on the Closing of Accounts: April 28, 2005

Based on US GAAP:Unapplicable

## 1. Consolidated Financial Highlights (the period from April 1, 2004, to March 31, 2005)

### (1) Consolidated operating results

	Net Sales		Operating income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%
Year ended March31,2005	485,585	20.5	47,893	110.3	37,017	86.2
Year ended March31,2004	402,131	13.2	22,778	37.3	19,882	-

  

	Net income per share (Primary)	Net income per share (Diluted)	Return on equity
	¥	¥	%
Year ended March31,2005	64.77	-	13.8
Year ended March31,2004	34.76	-	8.3

Notes: Equity in earnings / (losses) of affiliated companies:

Year ended March31,2005: ¥13,513million Year ended March31,2004: ¥7,112million

Average number of outstanding shares during the period:

Year ended March31,2005: 570,678,523shares Year ended March31,2004: 570,929,105shares

Change in accounting policies and practices: Applicable

Percentages for total net sales, operating income, and net income show increase  
(decrease) from previous period.

### (2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Year ended March31,2005	573,925	283,897	49.5	497.57
Year ended March31,2004	517,930	253,071	48.9	443.29

Note: Number of outstanding shares at the end of the period:

570,463,218 shares at March 31,2005

570,809,148 shares at March 31,2004

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	¥ Million	¥ Million	¥ Million	¥ Million
Year ended March31,2005	40,150	(31,725)	6,097	34,785
Year ended March31,2004	32,324	(17,448)	(9,293)	19,304

### (4) Scope of consolidation and application of the equity method

Number of consolidated subsidiaries: 47 companies

Number of non-consolidated subsidiaries accounted for the equity method: None

Number of affiliates accounted for the equity method: 8 companies

### (5) Change in the scope of consolidation and application of the equity method

Consolidation (Newly included): 10 companies (Excluded): 3 companies

Equity method (Newly applied): 2 companies (Excluded): None

2. Forecast of Consolidated operating results for the fiscal year ended March 31,2006 ( the period from April 1, 2005, to March 31, 2006 )

	Net Sales	Operating income	Net income
	¥ Million	¥ Million	¥ Million
First half 2005	230,000	10,000	11,000
Year ended March31,2006	480,000	36,000	29,000

Reference: Forecasted net income per share for the fiscal year ended March 31,2005: 50.82 yen.

Note: The above-mentioned forecast is based on available information at present, such as the economic situation, market trends, etc. Therefore, actual results may differ from the forecast due to many factors.