

Revisions of Results and Dividend Forecasts

September 11, 2006

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

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The following revisions have been made to the forecast announced on April 28, 2006 for the half year ended September 2006 (April 1, 2006 – September 30, 2006) and for the fiscal year ended March 2007 (April 1, 2006 – March 31, 2007).

1. Consolidated results forecast for the half year ended September 2006 (April 1, 2006 – September 30, 2006)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	310,000	38,000	25,000
Revised forecast (B)	450,000	88,000	55,000
Net increase/Decrease ((B)-(A))	140,000	50,000	30,000
Net increase/Decrease percentage	45.2	131.6	120.0
Actual result for the fiscal year ended March 2006	271,997	36,719	23,639

2. Non-consolidated results forecast for the half year ended September 2006 (April 1, 2006 – September 30, 2006)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	246,000	29,300	21,900
Revised forecast (B)	360,000	64,000	42,000
Net increase/Decrease ((B)-(A))	114,000	34,700	20,100
Net increase/Decrease percentage	46.3	118.4	91.8
Actual result for the fiscal year ended March 2006	205,094	26,971	18,747

3. Consolidated results forecast for the fiscal year ended March 2007 (April 1, 2006 – March 31, 2007)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	620,000	80,000	53,000
Revised forecast (B)	830,000	153,000	97,000
Net increase/Decrease ((B)-(A))	210,000	73,000	44,000
Net increase/Decrease percentage	33.9	91.3	83.0
Actual result for the fiscal year ended March 2006	625,579	99,716	62,800

4. Non-consolidated results forecast for the fiscal year ended March 2007 (April 1, 2006 – March 31, 2007)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	472,000	52,500	37,100
Revised forecast (B)	660,000	104,000	67,000
Net increase/Decrease ((B)-(A))	188,000	51,500	29,900
Net increase/Decrease percentage	39.8	98.1	80.6
Actual result for the fiscal year ended March 2006	482,558	70,188	43,421

5. Dividend forecast for the fiscal year ended March 2006 (April 1, 2006 – March 31, 2007)

(Yen per share)

	Interim dividend	Year-end dividend	Annual dividend
Previous forecast	7.00	7.00	14.00
Revised forecast	11.00	11.00	22.00
Actual result for the fiscal year ended March 2006	0.00	14.00	14.00

6. Reasons for forecast revisions

(1) Half year ended September 2006 (April 1, 2006 – September 30, 2006)

Non-consolidated net sales, ordinary income and net income are revised upward compared with the previous announcement because the market prices of copper, gold and nickel, and the Japanese yen are higher and weaker respectively than expected in both Mineral Resources and Metals segments.

The consolidated results forecast also is expected to increase in net sales, ordinary income and net income almost like the improvement of non-consolidated forecasts, compared with the previous announcement.

(2) Fiscal year ended March 2007 (April 1, 2006 – March 31, 2007)

The market prices of copper, gold and nickel are expected to remain stronger compared with the previous announcement, and the large improvement in the first half of FY2006 pushes up the annual results forecast. Therefore, both consolidated and non-consolidated net sales, ordinary income and net income are expected to increase sharply.

Considering the large improvements of both the half year ended September 2006 and the fiscal year ended March 2007 (FY2006), it is scheduled to raise both the interim and the year-end dividends to 11 yen per share, increases of 4 yen respectively compared with the previous announcement.

(Cautionary Statement)

The results forecast referred to above is based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the results forecasts.