

October 26, 2006

Sumitomo Metal Mining Co., Ltd.

Sumitomo Corporation

Electrical Damage halts the operation at Pogo Gold Mine (Update)

Sumitomo Metal Mining Co., Ltd. ("SMM") and Sumitomo Corporation ("SC") (collectively "Sumitomo") jointly announced today updated information about the burnout accident of the electrical power facilities occurred on October 19(local time) at the Pogo Gold mine in Alaska which is jointly developed by Sumitomo and Teck Cominco Limited.

Temporary power has been established to all major facilities, sufficient to permit scheduled maintenance and construction work for the filter plant expansion to proceed in the mill. An additional portable generator is scheduled to arrive on site by October 27, which should permit a partial restart of underground mining by October 31. Underground ore production will be stockpiled on surface until mill operations resume.

Sumitomo and Teck Cominco Limited. continues to assess alternatives for restoration of power. However, the timing for a restoration of electricity supply facilities and resumption of production of Pogo Mine is not yet known.