

February 4, 2008

To whom it may concern:

Company name: Sumitomo Metal Mining Co., Ltd.
 (Code: 5713 First Sections of the Tokyo Stock Exchange and the Osaka Securities Exchange)
 Representative name: Nobumasa Kemori, Representative Director and President
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Correction Regarding the Notice Concerning the Issuance of Stock Acquisition Rights by way of Third-Party Allotment in Connection with the Loan with Stock Acquisition Rights (with Conditions on Exercise Price Adjustments)

With regard to the press release (the “Original Press Release”) dated 31st January 2008 concerning the issuance of stock acquisition rights by way of third party allotment in connection with the loan with stock acquisition rights (with conditions on exercise price adjustments), please note the following corrections to the Original Press Release.

[The Corrected Parts]

3. Results Over Last 3 Years and Status of Equity Finance

(3) Number of Outstanding Shares and Status of Residual Securities as at the End of this Equity Financing(p.10)

【Original】

| Type of Share | Number of Shares | Percentage to Number of Outstanding Shares |
|--|-------------------|--|
| Total number of residual securities at initial conversion price | 57,843,830 shares | 9.95% |
| Total number of residual securities at minimum conversion price / exercise price | 67,400,311 shares | 11.59% |

【Corrected】

| Type of Share | Number of Shares | Percentage to Number of Outstanding Shares |
|--|-------------------|--|
| Total number of residual securities at initial conversion price | 57,843,829 shares | 9.95% |
| Total number of residual securities at minimum conversion price / exercise price | 67,400,310 shares | 11.59% |

(5) Status of this Equity Finance(p.11)

- Issuance the Series 1 Stock Acquisition Rights by way of Third-Party Allotment

【Original】

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|---|--|
| Number of Residual Securities resulting from the Solicitation | Number of residual shares at the initial conversion price (2,100 yen): 47,619,048 shares; no maximum exercise price Number of residual shares at the minimum conversion price (1,749 yen): 57,175,529 shares; no maximum exercise price |
|---|--|

【Corrected】

| | |
|---|--|
| Number of Residual Securities resulting from the Solicitation | Number of residual shares at the initial conversion price (2,100 yen): 47,619,047 shares; no maximum exercise price Number of residual shares at the minimum conversion price (1,749 yen): 57,175,528 shares; no maximum exercise price |
|---|--|

(6) Status of Equity Finance over Last 3 Years(p.12)

- Issuance of Yen-denominated Convertible Bond-type Bonds with Stock Acquisition Rights due 2009

【Original】

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|--------------------------|--|
| Amount of Funds Procured | 20,000,000,000 yen (estimated proceeds after deduction of costs) |
|--------------------------|--|

【Corrected】

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|--------------------------|--|
| Amount of Funds Procured | 19,930,000,000 yen (estimated proceeds after deduction of costs) |
|--------------------------|--|

-End-