

News Release

April 30, 2009

FY2009 Capital Expenditure and Total Investment Plans Announced

Sumitomo Metal Mining Co., Ltd. (SMM) has announced plans to undertake a total of 22.7 billion yen in investments, including capital expenditures, on a Groupwide basis during the 2009 fiscal year. The total represents a 60% decline from the level of FY2008. A breakdown by segment is shown below.

(unit: billion yen)

	FY2008 (actual)	FY2009 1H (forecast)	FY2009 2H (forecast)	FY2009 (forecast)
Mineral Resources	7.9	0.9	0.8	1.7
Non-Ferrous Metals	24.4	4.7	6.7	11.4
Electronics & Advanced Materials	12.6	2.7	1.1	3.8
Others	2.9	1.2	1.2	2.4
Total capex	47.8	9.5	9.8	19.3
Investments in overseas mineral resources & non-ferrous metals projects*	8.8	3.4	--	3.4
Total investment	56.6	12.9	9.8	22.7

(*Non-consolidated equity-method based investments)

Notes:

1. The following large-scale project outlay is scheduled on a parent basis in FY2009: Lithium Nickel Oxide (LNO) Production Expansion Project, Phase II: 2.0 billion yen (of total outlay of 2.3 billion yen)
2. The following large-scale project outlay is scheduled on a Group basis in FY2009: Coral Bay Nickel Corp. HPAL Plant #2 Construction Project: 2.0 billion yen (of total

outlay of US\$307 million)

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