



## Sumitomo Metal Mining Pogo LLC

P.O. Box 145  
Delta Junction  
AK 99737 USA

TEL: +1 907 895 2841  
FAX: +1 907 895 2866  
URL: www.smm.co.jp



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### **Media Release for Pogo Mine - Pogo's One Million Gold Ounce Journey**

Pogo Mine and Sumitomo Metal Mining Pogo LLC are pleased to announce that a major milestone was reached on October 6, 2009 when the millionth gold ounce was poured. The celebration of this event is not specific to the actual millionth ounce poured, but is rather focused on the journey undertaken by Pogo to continually improve performance in the Safety, Environment, People, Production and Cost areas.

The first gold pour occurred in February 2006 after many years of transitioning from an Exploration Project to that of an Operating Mine. The journey undertaken by Pogo has not been without its challenges and setbacks but having a great workforce with a 'can-do' attitude and perseverance has paid off. As a result, Pogo is now able to celebrate a journey where substantial improvements have been made in all sectors of our business.

Of note:

A safer workplace

- 85% decrease in reportable safety incidents since 2007
- Safety is a core value with the vision that each employee and contractor gets to go home safe and healthy at the end of each day.

Minimal impact on the Environment

- 32% reduction in reportable spills since 2007
- No environmental impact on the Goodpaster River based on surveyed fish population increases.

Improved working and living conditions for employees

- 47% reduction in manpower turnover rates since 2007
- 65% of employees reside in Alaska; 28% of that number having moved into the State.
- Contribution in salaries and wages; \$29.3M in Alaska of which \$18.5M is within the North Star Borough (\$11.7M in Fairbanks) and \$3.6M in the Delta/Tok area.

Increased production

- 228% increase in mined tonnage; the 2009 forecast is 915,000 tons
- 263% increase in milled tonnage; the 2009 forecast is 905,000 tons
- +332% increase in gold production; the 2009 forecast is in excess of 365,000 ounces



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As we now journey towards the safe and sustainable production of our two millionth gold ounce and beyond, Pogo will continue to move down the path of continuous improvement to ensure we remain a viable business and a key contributor to the economy of the Alaskan Interior.

Larry Davey  
General Manager, Pogo Gold Mine  
907.895.2713  
[Larry.davey@smpogo.com](mailto:Larry.davey@smpogo.com)

【Attachments to “Pogo’s One Million Gold Ounce Journey”】



Holding the Pogo’s One Millionth Gold Ounce Dore (Left: Norifumi Ushirone, President of Sumitomo Metal Mining Pogo LLC, Right : Larry Davey, General Manager of Pogo Gold Mine)



Photograph taken in commemoration of Pogo’s One Million Gold Ounce Reach