

November 8, 2013

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**Notice Regarding Differences  
between the Forecast of operating forecast and the Actual Results**

1. Differences between the actual results and most recent forecast (the forecast of consolidated operating results for the six months ending September 30, 2013 issued on August 7)

Today Sumitomo Metal Mining Co., Ltd. announced the following consolidated financial results for the first half of the 2013 fiscal year ending March 31, 2014, i.e. the period from April 1 through September 30, 2013. The following table shows differences against the company's most recent forecasts for the period, issued on August 7.

(units: million yen, yen\*, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share*
Most recent forecast (A)	398,000	31,000	47,000	36,000	65.19
Actual results (B)	416,014	40,702	56,538	40,024	72.48
Discrepancy (B-A)	18,014	9,702	9,538	4,024	—
Rate of discrepancy (%)	4.5	31.3	20.3	11.2	—
Reference: Results for first half of FY2012 (ended September 30, 2012)	398,452	39,742	39,208	27,200	48.44

## 2. Reason of differences

Net sales for the period exceeded the forecast issued on August 7 owing primarily to yen depreciation. Operating income, ordinary income and net income results also finished above their respective August 7 projections, largely as a result of improved earnings attributable to the weakened yen and a temporary leveling-off of earlier declines in non-ferrous metal prices.