SMM PR News Letter

November 24, 2016

Press Release

Sumitomo Metal Mining Co., Ltd.

<u>Receipt of the Philippine Presidential Mineral Industry Environmental Award</u> <u>by Coral Bay Nickel Corporation</u>

Coral Bay Nickel Corporation (CBNC), a subsidiary of Sumitomo Metal Mining Co., Ltd. (SMM), was recently awarded with the 2016 Presidential Mineral Industry Environmental Award (PMIEA) by the Philippine Department of Environment and Natural Resources (DENR). This is the third consecutive year that CBNC has given this award having previously been awarded the PMIEA in 2014 and 2015.

While the CNBC's mineral processing category was named as the award recipient, the selection was made upon an assessment taking account of all related activities in the company, including management of the environment and safety in plants, protection of the local environment, and contribution to local communities. Together with the PMIEA, the CBNC was presented with two other awards at the same time, for a total of three. The other two were the Best Mining Forest Award and the Safest Mineral Processing Extraction Award.

In addition, Taganito HPAL Nickel Corporation (THPAL), another SMM subsidiary, won the Titanium Award (the third-placed award, behind the PMIEA and Platinum Award) and the Safe Mineral Processing Extraction Award (ranked second, behind the CBNC). It was the first year for THPAL to win these awards.

The ceremony for presentation of the awards was held at National Mining Safety and Environment Conference in Baguio City, the Philippines, on November 18.

The PMIEA is the most prestigious award in the Philippine mining industry. The receipt of it by CBNC and THPAL indicates that they have been recognized as continuing to operate in a safe and environment-friendly way in the Philippines.

Both CBNC and THPAL are striving for a responsible operation with aims including social contribution through infrastructural conditioning, job creation, and local sourcing in the surrounding communities, as well as curtailment of environmental burden to the minimum, prevention of accidents, and preservation of biodiversity through action such

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as the restoration of ecosystems through the greening of tailings dam sites.

*HPAL: High-pressure acid leach



<At the award ceremony >

From left in the photo:

Atty. Danilo U. Uykieng, Assistant Director, Mines and Geosciences Bureau, DENR

Mr. S. Takei, EVP, SMMPH

Mr. T. Fujimura, Director, SMMPH, CBNC, THPAL

Engr. Louie R. Sarmiento, President, Philippine Mine Safety and Environment Association (PMSEA)