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Press Release

Sumitomo Metal Mining Co., Ltd.

SMM Acquires Additional Stock in Toyota Motor Corporation

Sumitomo Metal Mining Co., Ltd. (SMM) has acquired additional stock in Toyota Motor Corporation (Toyota). As a result, SMM now holds 5,482,500 shares of Toyota, accounting for a 0.166% ownership share.

Under its corporate business strategy, SMM's fundamental policy is to acquire stock of other corporations in limited cases: namely, when it believes that such acquisition will serve to strengthen its business base, and when said corporation understands SMM's business operations and business strategies and can be expected to hold a corresponding proportion of SMM shares over the medium to long term.

Toyota is presently taking the global lead in developing and manufacturing environmentally friendly vehicles, which are expected to see further market expansion going forward. SMM currently supplies Toyota with cathode materials for the secondary batteries used in these vehicles. In 2012 and 2013, SMM acquired Toyota shares in a quest to strengthen its ties with the automaker in the battery materials business.

Under its long-term corporate vision SMM is pursuing growth strategies in its three core business areas of mineral resources, smelting & refining, and materials, aiming to become "a world leader in the non-ferrous metals industry" and "an excellent company of Japan." Within its materials business, the company is focusing on cathode materials for secondary batteries, an area expected to mark robust growth in the coming years. The acquisition of additional stock in Toyota at this time was decided based on the judgment that further strengthening its strategic relationship with this automaker, a major user of such materials, is of vital importance to achieving SMM's strategic goals.

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