

Supplementary Explanation for Financial Summary

3rd Quarter FY2010



Toyo Smelter & Refinery

February 7th, 2011

Sumitomo Metal Mining Co., Ltd.

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Comparison

10/1Q-3Q Result vs 09/1Q-3Q Result

JPY 100M

	10/1Q-3Q ①Result	09/1Q-3Q ②Result	Diff. ①-②
Net sales	6,433	5,188	1,245
Operating income	654	413	241
Recurring profit	782	536	246
Net income	561	338	223
(Inventory evaluation P&L)	11	126	△ 115
(Exchange gain & loss)	△ 54	△ 22	△ 32
Cu (\$ /t)	7,636	5,724	1,912
Ni (\$ /lb)	10.17	7.28	2.89
Au (\$ /oz)	1,263.5	994.5	269.0
Exchange (¥ / \$)	86.86	93.57	△ 6.71

Exchange (¥ / \$)	10/12End	10/9End	10/3End	09/12End	09/9End	09/3End
	81.52	83.80	93.05	92.10	90.22	98.23

【Diff. Of 10/1Q-3Q & 09/1Q-3Q (①-②)】

Due to Sales quantity+20, Metal price+280, Inv.evaluation△115, Materials seg.+52,

Increased profit of equity method companies+39, others△30,

Recurring profit increased by +246.

New and Old Forecast FY2010

JPY 100M

	1Q-3Q ①Result	4Q ②Forecast	FY2010 ③Forecast in Feb	FY2010 ④Forecast in Nov	Diff. ③-④
Net sales	6,433	2,067	8,500	7,980	520
Operating income	654	256	910	830	80
Recurring profit	782	328	1,110	980	130
Net income	561	229	790	690	100
(Inventory evaluation P&L)	11	20	31	19	12
(Exchange gain & loss)	△ 54	△ 1	△ 55	△ 60	5
Cu (\$ /t)	7,636	9,000	7,977	7,568	409
Ni (\$ /lb)	10.17	10.50	10.25	9.95	0.30
Au (\$ /oz)	1,263.5	1,370.0	1,290.2	1,255.6	34.6
Exchange (¥ / \$)	86.86	83.00	85.90	84.48	1.42

【New and Old Diff. ③-④】

Due to Sales quantity△10, Metal price+95, Inv.evaluation+12, Increased profit of equity method companies+51,

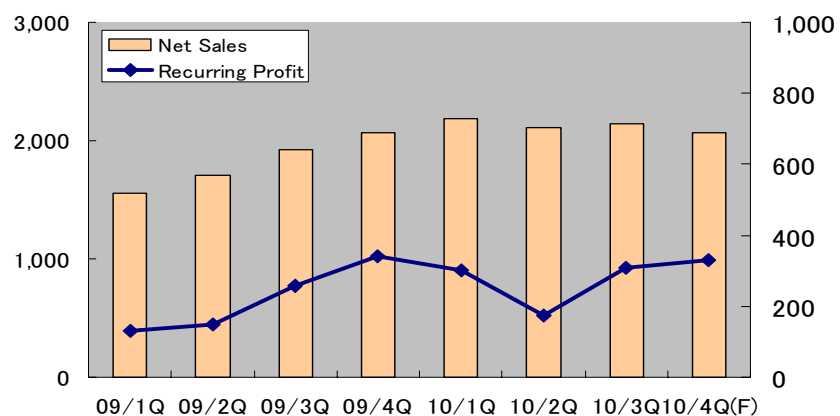
Others△18, Recurring profit increased by +130.

Quarterly consolidated financial results of FY2009 and FY2010

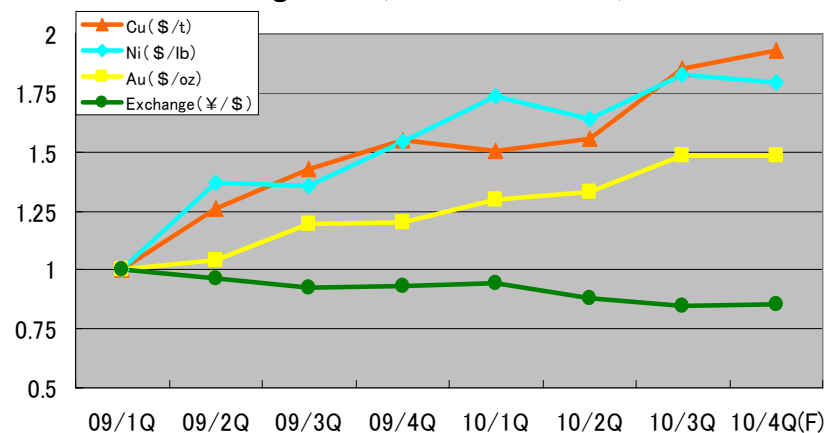
JPY100M

	FY2009					FY2010					FY2010
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q Forecast in Feb	1-3Q Result + 4Q Forecast	Forecast in Nov
Net sales	1,552	1,707	1,929	2,070	7,258	2,190	2,107	2,136	2,067	8,500	7,980
Operating income	107	126	180	250	663	294	157	203	256	910	830
Recurring profit	129	149	258	342	878	299	175	308	328	1,110	980
Net income	66	103	169	202	540	202	153	206	229	790	690
Cu (\$ /t)	4,663	5,859	6,648	7,232	6,101	7,027	7,243	8,637	9,000	7,977	7,568
Ni (\$ /lb)	5.86	8.02	7.95	9.05	7.72	10.19	9.61	10.71	10.50	10.25	9.95
Au (\$ /oz)	922.0	960.1	1,101.6	1,109.6	1,023.3	1,195.4	1,226.8	1,368.5	1,370.0	1,290.2	1,255.6
Exchange (¥ / \$)	97.33	93.66	89.72	90.71	92.86	92.02	85.90	82.65	83.00	85.90	84.48
Inventory evaluation P&L											
(Metals) Lower cost	25	△ 5	8	4	32	△ 17	15	2	0	0	△ 2
(Metals) QP Diff etc.	22	21	27	21	91	61	△ 55	6	20	32	21
(Metals) Total	47	16	35	25	123	44	△ 40	8	20	32	19
(Materials&others)	14	12	2	4	32	△ 3	2	0	0	△ 1	0
Grand Total	61	28	37	29	155	41	△ 38	8	20	31	19
Excl. Inv. evaluat. Rec.P	68	121	221	313	723	258	213	300	308	1,079	961

Net Sales (JPY100M)



Metal Price / Exchange Rate (INDEX:09/1Q=1.0)



Segment Operating profit

JPY100M

	FY2009				FY2010				Result					FY2010 Contribution Margin				
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q Est	2006	2007	2008	2009	2010 Est	1Q	2Q	3Q	4Q Est	FY2010 Est
Mineral Resources	74	67	72	96	113	108	94	105	337	383	179	309	420	169	141	181	199	690
Smelting & Refining	74	79	119	145	180	38	133	179	1,181	1,174	107	417	530	124	4	131	151	410
Materials	△ 9	13	15	26	39	24	7	0	152	98	△ 87	45	70	32	18	△ 1	△ 9	40
Others	△ 8	3	△ 1	5	△ 3	0	7	6	63	37	6	△ 1	10	2	7	8	3	20
Sub-Total	131	162	205	272	329	170	241	290	1,733	1,692	205	770	1,030	↓ Diff.Adjustment				
Diff. Adjustment	△ 24	△ 36	△ 25	△ 22	△ 35	△ 13	△ 38	△ 34	△ 107	△ 138	△ 100	△ 107	△ 120	△ 28	5	△ 11	△ 16	△ 50
Total	107	126	180	250	294	157	203	256	1,626	1,554	105	663	910	299	175	308	328	1,110
↑ Recurring Profit																		

Equity in earnings of affiliated companies

JPY100M

	FY2009				FY2010				Result					
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q Est	2006	2007	2008	2009	2010 Est	
Cu	Gerro Verde	17	30	33	49	39	26	51	55	107	180	158	129	171
	Candelaria/Ojos	11	21	20	26	17	12	40	31	143	168	86	77	100
	Acids/Jinlong/MSMMBC	3	6	4	0	2	2	2	2	29	22	0	13	8
	Total	31	57	57	75	58	40	93	88	279	370	244	219	279
Ni	PT Inco	4	3	13	11	15	24	19	21	113	274	87	31	79
	Figesbal/NAC/Goro	△ 3	△ 9	△ 12	△ 1	△ 35	△ 35	2	△ 28	8	11	△ 18	△ 25	△ 96
	Total	1	△ 6	1	10	△ 20	△ 11	21	△ 7	121	285	69	6	△ 17
Others	NECC/NK/MSZ/etc.	2	9	13	11	3	8	12	6	67	85	2	36	29
	Total	34	60	71	96	41	37	126	87	467	740	315	261	291

Metal price and Exchange rate

	Copper (\$/t)		Copper (¢/lb)		Nickel (\$/lb)		Gold (\$/oz)		Zinc (\$/t)		Exchange (¥/US\$)	
	FY2010	FY2009	FY2010	FY2009	FY2010	FY2009	FY2010	FY2009	FY2010	FY2009	FY2010	FY2009
Apr	7,745	4,407	351	200	11.81	5.06	1,148.6	891.4	2,367	1,379	93.42	99.12
May	6,838	4,569	310	207	9.98	5.73	1,204.9	927.8	1,968	1,484	91.71	96.29
Jun	6,499	5,014	295	227	8.79	6.79	1,232.7	946.7	1,743	1,557	90.93	96.58
Average	7,027	4,663	319	212	10.19	5.86	1,195.4	922.0	2,026	1,473	92.02	97.33
Jul	6,735	5,216	306	237	8.85	7.25	1,194.5	934.3	1,844	1,579	87.75	94.52
Aug	7,284	6,165	330	280	9.71	8.91	1,214.6	949.4	2,045	1,822	85.50	94.92
Sep	7,709	6,196	350	281	10.27	7.93	1,271.2	996.5	2,151	1,884	84.46	91.55
Average	7,243	5,859	329	266	9.61	8.02	1,226.8	960.1	2,013	1,761	85.90	93.66
Oct	8,292	6,288	376	285	10.80	8.40	1,342.6	1,043.3	2,372	2,072	81.94	90.37
Nov	8,470	6,676	384	303	10.39	7.71	1,370.8	1,126.6	2,292	2,193	82.55	89.22
Dec	9,147	6,982	415	317	10.94	7.74	1,392.0	1,134.9	2,281	2,376	83.46	89.58
Average	8,637	6,648	392	302	10.71	7.95	1,368.5	1,101.6	2,315	2,214	82.65	89.72
Jan		7,386		335		8.36		1,118.8		2,434		91.22
Feb		6,848		311		8.61		1,095.6		2,157		90.38
Mar		7,463		339		10.19		1,114.5		2,275		90.54
Average		7,232		328		9.05		1,109.6		2,289		90.71
FY average	7,636	6,101	346	277	10.17	7.72	1,263.5	1,023.3	2,118	1,934	86.86	92.86
	CY2010	CY2009	CY2010	CY2009	CY2010	CY2009	CY2010	CY2009	CY2010	CY2009	CY2010	CY2009
Jan-Dec average	7,535	5,150	342	234	9.89	6.65	1,225.1	973.0	2,161	1,665	87.82	93.59

SMM Forecast

Jan-Mar/11	9,000		408		10.50		1370.0		2,300		83.00	
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LME Price (\$/lb)	FY2010		1Q-3Q	
	7-Feb	8-Nov	FY2010	FY2009
E-Ni applied	10.23	9.97	10.09	6.91
Fe-Ni applied	9.89	9.71	9.62	6.21

US\$/¥	FY2010		1Q-3Q	
	7-Feb	8-Nov	FY2010	FY2009
E-Ni applied	86.52	85.36	87.64	94.51
Fe-Ni applied	87.82	87.16	89.55	94.87

Comparison 【2010/1Q-3Q vs 2009/1Q-3Q】

Operating income before allocations of HQ expenses etc.,by segment

JPY100M

	10/1Q-3Q ①	09/1Q-3Q ②	Diff. ①-②
Mineral Resources	315	213	102
Smelting & Refining	351	272	79
Materials	70	18	52
Others	4	△ 5	9
Sub-Total	740	498	242
Headquarter Exp.etc.	△ 86	△ 85	△ 1
Total	654	413	241

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

Division	Diff.	Quantity	Price	Ex.Rate	Cost@	Others
Hishikari (Au)	38	9	44	△ 13	1	△ 3
Pogo (Au)	57	Au sales (t)		10/1-3Q	8.7	09/1-3Q 9.0
Morenci/NP (Cu)	12					
Others	△ 5					
Total	102					

2. Smelting & Refining

JPY100M

Segment	Diff.	Quantity	Price	Cost@	Inventory	Others
Copper	13	3	△ 9	11	△ 25	33
Nickel	92	8	133	△ 3	△ 56	10
Zinc/Lead	△ 17			△ 8	△ 5	△ 4
Others	△ 9					△ 9
Total	79	11	124	0	△ 86	30

(Remark)

- Inventory evaluation P&L 10/1Q-3Q 12 (JPY100M)
- 09/1Q-3Q 98 (JPY100M)

Comparison 【2010/1Q-3Q vs 2009/1Q-3Q】

3. Materials

【Sales】 JPY100M

	10/1Q-3Q ①	09/1Q-3Q ②	Diff. ①-②
Semiconductor①CuPI・COF・LF・FW	929	793	136
Semiconductor②PWB・Solder Platg・CN・Terminals・Recycle	300	256	44
Advanced①Alloy・Film materials・Crystals	283	214	69
Advanced②Battery・Magnet・Ink・Rear metals	74	65	9
Total	1,586	1,328	258

4. Others

Equity in earnings of affiliated companies

JPY100M

		10/1Q-3Q ①	09/1Q-3Q ②	Diff. ①-②
Cu	Cerro Verde	116	80	36
	Candelaria/Ojos	69	51	18
	Acids/Jinlong/MSMMBC	5	13	△ 8
	Total	190	144	46
Ni	PT Inco	58	20	38
	Figesbal/NAC/Goro	△ 67	△ 24	△ 43
	Total	△ 9	△ 4	△ 5
Others	NECC/NK/MSZ/etc.	23	25	△ 2
Total		204	165	39

Comparison 【2010/3Q Result vs 2Q Result.】

Operating income before allocations of HQ expenses etc.,by segment

JPY100M

セグメント	3Q Result ①	2Q Result ②	Diff. ①-②
Mineral Resources	94	108	△ 14
Smelting&Refining	134	38	96
Materials	7	24	△ 17
Others	7	0	7
Sub-Total	242	170	72
Headquarter Exp.etc.	△ 39	△ 13	△ 26
Total	203	157	46

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

Division	Diff.	Quantity	Price	Ex.Rate	Cost@	Others
Hishikari (Au)	△ 24	△ 20	6	△ 2	△ 5	△ 3
Pogo (Au)	6	Au sales (t)		3Q Result	3.1	2Q Result 2.7
Morenci/NP (Cu)	1					
Others	3					
Total	△ 14					

2. Smelting & Refining

JPY100M

Segment	Diff.	Quantity	Price	Cost@	Inventory	Others
Copper	62	4	6	△ 1	42	11
Nickel	47	△ 13	33	20	5	2
Zinc/Lead	5			1	1	3
Others	△ 18					△ 18
Total	96	△ 9	39	20	48	△ 2

(Remark)

- Inventory evaluation P&L 3Q Result 8 (JPY100M)
2Q Result △ 40 (JPY100M)

Comparison 【2010/3Q Result vs 2Q Result.】

3. Materials

【Sales】 JPY100M

	3Q Result ①	2Q Result ②	Diff. ①-②
Semiconductor①CuPI・COF・LF・FW	276	313	△ 37
Semiconductor②PWB・Solder Platg・CN・Terminals・Recycle	104	96	8
Advanced①Alloy・Film materials・Crystals	86	97	△ 11
Advanced②Battery・Magnet・Ink・Rear metals	18	29	△ 11
Total	484	535	△ 51

4. Others

Equity in earnings of affiliated companies

JPY100M

		3Q Result ①	2Q Result ②	Diff. ①-②
Cu	Cerro Verde	51	25	26
	Candelaria/Ojos	40	12	28
	Acids/Jinlong /MSMMBC	2	1	1
	Total	93	38	55
Ni	PT Inco	19	24	△ 5
	Figesbal/NAC/Goro	2	△ 34	36
	Total	21	△ 10	31
Others	NECC/NK/MSZ/etc.	12	9	3
Total		126	37	89

Comparison 【Forecast in Feb. vs Forecast in Nov】

Operating income before allocations of HQ expenses etc.,by segment

JPY100M

Segment	Forecast Feb. ①	Forecast Nov. ②	Diff. ①-②
Mineral Resources	420	390	30
Smelting&Refining	530	470	60
Materials	70	70	0
Others	10	△ 10	20
Sub-Total	1,030	920	110
Headquarter Exp.etc.	△ 120	△ 90	△ 30
Total	910	830	80

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

Division	Diff.	Quantity	Price	Ex.Rate	Cost@	Others
Hishikari (Au)	6		7	4	△ 3	△ 2
Pogo (Au)	16	Au sales (t)		Forecast/Feb.	11.9	Forecast/Nov. 11.6
Morenci/NP (Cu)	6					
Others	2					
Total	30					

2. Smelting & Refining

JPY100M

Segment	Diff.	Quantity	Price	Ex.Rate	Inventory	Others
Copper	43	△ 1	15	△ 1	△ 8	38
Nickel	48	△ 12	51	△ 7	21	△ 5
Zinc/Lead	1			2		△ 1
Others	△ 32					△ 32
Total	60	△ 13	66	△ 6	13	0

(Remarks)

- Inventory evaluation P&L Feb.7 32 (JPY100M)
Nov.8 19 (JPY100M)

Comparison 【Forecast in Feb. vs Forecast in Nov】

3. Materials

【Sales】 JPY100M

	Forecast Feb. ①	Forecast Nov. ②	Diff. ①-②
Semiconductor①CuPI・COF・LF・FW	1,190	1,180	10
Semiconductor②PWB・Solder Platg・CN・Terminals・Recycle	400	360	40
Advanced①Alloy・Film materials・Crystals	370	370	0
Advanced②Battery・Magnet・Ink・Rear metals	90	90	0
Total	2,050	2,000	50

4. Others

Equity in earnings of affiliated companies

JPY100M

		Forecast Feb. ①	Forecast Nov. ②	Diff. ①-②
Cu	Cerro Verde	171	150	21
	Candelaria/Ojos	100	90	10
	Acids/Jinlong /MSMMBC	8	6	2
	Total	279	246	33
Ni	PT Inco	79	76	3
	Figesbal/NAC/Goro	△ 96	△ 96	0
	Total	△ 17	△ 20	3
Others	NECC/NK/MSZ etc.	29	14	15
Total		291	240	51

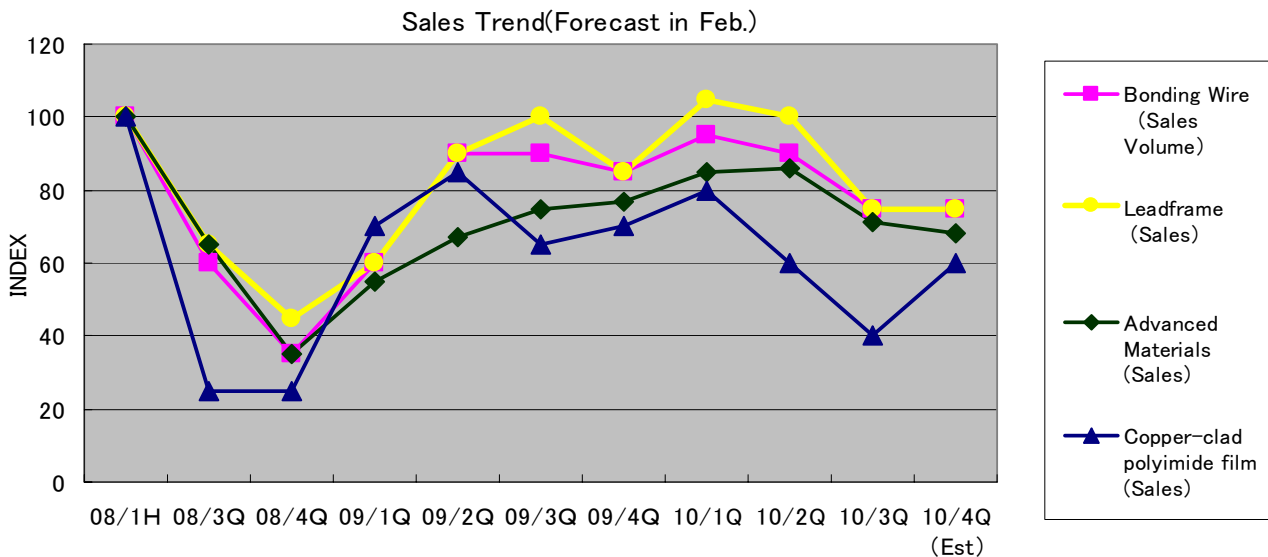
Production/Sales trend of Mineral resources / Smelting & Refining

		FY2009					FY2010					FY2010	Diff.	Diff.
		1Q	2Q	3Q	4Q	FY2009	1Q	2Q	3Q	4Q	FY2010	FY2010		
		result	result	result	result	result	result	result	result	est.	est.	est.	②-①	②-③
						①				②	in May	③		
(Gold Mine)	(kt)													
Hishikari	Production	2.6	1.3	1.1	1.8	6.8	2.8	1.9	1.4	1.4	7.5	7.5	0.7	0.0
	Sales	3.0	1.4	1.3	1.8	7.5	2.0	2.4	1.7	1.4	7.5	7.5	0.0	0.0
Pogo	Production	2.8	3.1	3.3	2.9	12.1	2.9	2.5	3.2	3.4	12.0	11.9	-0.1	0.1
	Sales	2.7	3.1	3.3	2.8	11.9	2.9	2.7	3.1	3.2	11.9	11.9	0.0	0.0
(Copper Mine)	(kt)													
Morenci	Production	60	55	57	55	227	52	61	58	62	233	225	6	8
	Sales	60	55	57	55	227	52	51	49	46	198	225	-29	-27
La Candelaria	Production	36	36	30	32	134	25	28	46	36	135	137	1	-2
	Sales	40	41	33	36	150	30	31	51	40	152	137	2	15
Ojos Del Salade	Production	7	9	10	8	34	7	8	7	7	29	28	-5	1
	Sales	7	9	10	8	34	7	8	7	7	29	28	-5	1
Cerro Verde	Production	76	77	73	74	300	75	75	75	77	302	296	2	6
	Sales	76	77	73	77	303	75	75	75	77	302	296	-1	6
North Parkes	Production	8	10	8	8	34	9	9	10	10	38	39	4	-1
	Sales	3	9	8	12	32	7	7	10	14	38	39	6	-1
Batu Hijau	Production	37	52	63	72	224	66	60	65	55	246	260	22	-14
	Sales	45	50	66	73	234	65	53	69	44	231	260	-3	-29
(Smelting & Refining in Japan)	(kt)													
E-Cu	Production	104.4	90.8	93.8	106.8	395.8	102.6	101.2	100.0	100.5	404.3	404.0	8.5	0.3
	Sales	110.6	99.8	99.7	100.6	410.7	109.0	103.1	106.6	88.1	406.8	400.0	-3.9	6.8
E-Ni	Production	6.5	7.5	9.9	10.0	33.9	9.9	10.5	9.8	10.9	41.1	41.0	7.2	0.1
	Sales	8.1	7.8	9.4	11.1	36.4	10.0	10.7	11.0	10.0	41.7	41.0	5.3	0.7
FeNi	Production	5.7	5.7	4.4	4.9	20.7	3.3	4.1	5.4	5.8	18.6	18.8	-2.1	-0.2
	Sales	5.1	4.9	5.4	4.6	20.0	5.0	5.3	5.0	5.5	20.8	21.0	0.8	-0.2
(Smelting & Refining overseas)	(kt)													
CBNC MS	Production	3.0	4.1	5.4	4.5	17.0	5.6	2.7	4.7	6.4	19.4	23.0	2.4	-3.6
(Ni content)	Sales	2.8	4.3	4.7	5.0	16.8	5.0	3.6	3.2	7.0	18.8	23.0	2.0	-4.2
PT INCO Matte	Production	16.2	16.3	17.8	17.0	67.3	19.8	18.2	20.0	19.4	77.4	77.4	10.1	0.0
(Ni content)	Sales	14.6	17.4	18.7	17.1	67.8	18.0	20.0	20.7	18.7	77.4	77.4	9.6	0.0
Goro	Production					0.0					0.0	10.0	0.0	-10.0
(Ni content)	Sales					0.0					0.0	10.0	0.0	-10.0

Sales Trend of Semiconductor Materials and Advanced Materials

(Index FY2008/1H=100)

	FY2008 (Result)			FY2009 (Result)				FY2010				Forecast in Nov.	
	08/1H	08/3Q	08/4Q	09/1Q	09/2Q	09/3Q	09/4Q	10/1Q	10/2Q	10/3Q	10/4Q (Est)	10/3Q (Est)	10/4Q (Est)
Copper-clad polyimide film (Sales)	100	25	25	70	85	65	70	80	60	40	60	30	60
Bonding Wire (Sales Volume)	100	60	35	60	90	90	85	95	90	75	75	90	85
Leadframe (Sales)	100	65	45	60	90	100	85	105	100	75	75	75	80
Advanced Materials (Sales)	100	65	35	55	67	75	77	85	86	71	68	70	70



Sensitivity

JPY 100M Per Year

	Change	"FY2010 Profit up· down"	"FY2010 Profit up· down"
Cu	±100 \$/t	4/10	4/10
Ni	±10 ¢ /lb	7/9	7/9
Au	±10 \$/Toz	4/4	4/4
¥ / \$	±1 ¥/\$	9/9	9/9

(Remark)

Operating income/Recurring profit

USD/JPY translation applied to RC-related only.

Application of New Segment Accounting Standards

1. Reported Segments

The reported segments are identical in content to earlier business divisions.

Segment name	Products and services	
Mineral Resources Div.	Gold/silver mining, gold/copper refining, electrolytic copper, geological surveys, etc.	Reported as "Mineral Resources"
Non-Ferrous Metals Div.	Electrolytic copper, gold, nickel, copper & brass products, etc.	Reported as "Smelting & Refining"
Semiconductor Materials Div.	Semiconductor materials, advanced materials, electronic components	} Reported as "Materials"
Advanced Materials Div.		
Energy, Catalysts & Construction Materials Div.	"Other" operations not included in reported segments	
Taganito Project Div.	Incorporated into and reported as "Smelting & Refining"	

2. Profit from Reported Segments

- Based on the purport of SMM's management approach, from FY2010 "contribution margin", which is determined in line with the company's computational management system used in-house for performance management, is disclosed as segment profit.
- Contribution margin is calculated by Recurring profit minus Capital cost. Total of Contribution margin and Difference adjustment are equivalent as consolidated recurring profit.
- FY2010 and FY2009 are compared by calculating their respective pre-allocation operating income, as shown below.

【Through FY2009】		【From FY2010】	
Sales		Sales	
Cost of sales · SGA		Cost of sales · SGA	
Head office expenses and other allocations		(Head office exp. is not allocated and in)	
Operating income (disclosed)			
Operating income before allocations = +	Comparison	Operating income before allocation = - - +	
		Equity-method investment profit/loss of segment	
		Other non-operating profit/loss of segment	
		Capital costs (1)	
		Contribution margin (disclosed)	
		Diff. adjustment (Head office exp. Offset capital costs eliminations)	
		Recurring profit (disclosed) = +	

(1) What is Capital costs

- Capital cost is set to get contribution margin for internal management purpose and calculated as interest bearing cost for segment total assets those do not bear interest.
- Capital cost is calculated by segment total assets times in-house interest.
- In-house interest is similar to WACC (Weighted Average Cost of Capital) and calculated by the weighted average of SMM's capital cost and debt cost.
- Total amount of segments capital costs are offset in difference adjustment and finally do not affect consolidated recurring profit.

Consolidated companies (60) / Equity-method affiliated companies (14)
at Dec 31, 2010
Mineral Resources

	Voting Shares	Location	Operations
Consolidated companies			
Sumiko Resources Exploration & Development Co., Ltd	100	Japan	Geological survey of resources; Test boring
Sumitomo Metal Mining America	100	USA	Exploration; Management of mining subsidiaries in USA.
Sumitomo Metal Mining Arizona	80	USA	Mining and related operations
SMMA Candelaria Inc.	100	USA	Investment in local company in Chile operating Candelaria Mine
Sumitomo Metal Mining Canada Ltd.	100	Canada	Exploration, Consulting
Sumitomo Metal Mining Oceania	100	Australia	Resource surveys, mine development and related operations in Oceania
Sumitomo Metal Mining Pogo LLC	100	USA	Investment in Pogo Mine Project
SMM Resources	100	Canada	Mineral Resources Business
SMM Cerro Verde Netherlands B.V.	80	Netherlands	Investments in local Peruvian companies engaged in the Cerro Verde Mine operation
SMM Exploration Corporation	100	USA	Mineral Resources Business
SMM Solomon Limited	70	Solomon Islands	Exploration in Solomons Islands
Sumitomo Metal Mining Peru S.A	100	Peru	Exploration in South America
Sumitomo Metal Mining Chile LTDA.	100	Chile	Exploration in South America
Sumiko Solomon Exploration Co., Ltd.	70	Japan	Exploration in Solomons Islands
SUMAC MINES LTD.	100	Canada	Exploration
Stone Boy Inc.	80	USA	Exploration
Equity-method affiliated companies			
Sociedad Minera Cerro Verde S.A.A	21	Peru	Cerro Verde Mine
Compania Contractual Minera Candelaria	20	Chile	Candelaria Mine
Compania Contractual Minera Ojos del Salado	20	Chile	Ojos del Salade Mine

Metals

	Voting Shares	Location	Operations
Consolidated companies			
Hyuga Smelting Co., Ltd	60	Japan	Ferro-nickel smelting
Shisaka Smelting Co.,Ltd.	100	Japan	Manufacture of crude zinc oxide
Sumiko Logistics Co., Ltd.	100	Japan	Maritime trading; Harbor transportation and services; Land Transportation
SUMIC Nickel Netherlands b.v.	52	Netherlands	Investment in nickel and cobalt development businesses; Sale of nickel and cobalt
Coral Bay Nickel Corporation	54	Philippines	Manufacture of nickel and cobalt
Taganito HPAL Nickel Corporation	62.5	Philippines	Taganito Project
Sumiko Business Consulting(Shanghai) Co., Ltd.	100	China	Business consulting
Taihei Metal Industry Co., Ltd.	97	Japan	Manufacture of heat-, corrosion- and friction-resistant steel castings and precision castings
Equity-method affiliated companies			
Jinlong Copper Co., Ltd.	27	China	Manufacture and sale of electrolytic copper and sulfuric acid
Acids Co., Ltd.	50	Japan	Manufacture and sale of sulfuric acid and related products
P.T.International Nickel Indonesia	20	Indonesia	Nickel ore mining; Nickel smelting
Nickel Asia Corporation	25	Philippines	Nickel ore mining
FIGESBAL	26	New Caledonia	Nickel ore mining; Harbor transportation
Vale New-Caledonia S.A.S.	21	France	Goro Mine
MS Zinc Co., Ltd.	50	Japan	Manufacture and sale of zinc and related operations
Mitsui Sumitomo Metal Mining Brass & Copper Co.,Ltd	50	Japan	Manufacture and sale of copper and brass products and processed copper and brass products

Materials

	Voting Shares	Location	Operations
Consolidated companies			
Okuchi Electronics Co., Ltd.	100	Japan	Lead frame etching and plating/ Manufacture of Bonding wire and functional inks/Recovery and recycling of non-ferrous
Niihama Electronics Co., Ltd.	100	Japan	Manufacture of semiconductor leadframes and flexible circuit materials
Shinko Co., Ltd.	94	Japan	Design, manufacture, and sale of printed circuit boards
Sumitomo Metal Mining Asia Pacific Pte.Ltd.	100	Singapore	Regional headquarters for international lead frame operations
Malaysian Electronics Materials SDN. BHD.	100	Malaysia	Manufacture and sale of bonding wire and thick-film paste
M-SMM Electronics SDN.BHD	100	Malaysia	Manufacture and sale of leadframes
Sumiko Electronics Taiwan Co.,Ltd.	70	Taiwan	Manufacture and sale of leadframes and tape materials
Sumiko Leadframe (Thailand) Co.,Ltd.	100	Thailand	Manufacture and sale of leadframes
Sumiko Leadframe Chengdu Co., Ltd.	85	China	Manufacture and sale of leadframes
Sumiko Precision Chengdu Co., Ltd	70	China	Manufacture of leadframes
Sumiko Electronics Suzhou Co., Ltd.	100	China	Manufacture and sale of semiconductor package materials
Sumitomo Metal Mining Electronics Materials(Shanghai) Co., Ltd.	100	China	Manufacture and sale of bonding wire
SumikoTec Co., Ltd.	100	Japan	Terminals and connectors for electronic and electric equipment/Components, electric wire, power cords and pressure bonding machines relating to the above and their maintenance/Manufacture and sale of formed products for optical equipment, etc.
Nittosha Co., Ltd.	100	Japan	Plating of metal products, surface treatment processing and distribution / Electromagnetic shielding processing to electronics resin products through a dry plating method
Sumiko Kunitomi Denshi Co., Ltd.	100	Japan	Manufacture of crystal products and magnetic materials
Shanghai Sumiko Electronic Paste Co., Ltd.	51	China	Manufacture and sale of thick-film paste
Dongguan Sumiko Electronic Paste Co., Ltd.	76	China	Manufacture and sale of thick-film paste
SMM KOREA Co.,Ltd.	100	Korea	Sales support for advanced materials and business operations
Taiwan Sumiko Materials Co., Ltd	70	Taiwan	Manufacture of bonding wire
SMM Precision Co., Ltd.	100	Japan	Manufacture and sale of optical communications components
Equity-method affiliated company			
Granopt Ltd.	50	Japan	Manufacture and sale of rare earth iron garnet (RIG)

Others

Consolidated companies			
Sumico Lubricant Co., Ltd.	100	Japan	Manufacture and sale of various lubricants
Sumico Lubricant Trading (Shanghai) Co.,Ltd	100	China	Sale of various lubricants
Sumitomo Metal Mining Siporex Co., Ltd.	100	Japan	Manufacture and sale of ALC (Autoclaved Lightweight aerated Concrete) and other construction materials
JCO Co., Ltd.	100	Japan	Management of facilities using uranium and related wastes
Igeta Heim Co., Ltd.	100	Japan	Construction of steel frame and reinforced concrete apartments and condominiums
Sumiko Techno-Research Co., Ltd.	100	Japan	Environmental measurement verification operations such as water quality, air, soil, noise and vibration, etc. Data collection, adjustment and product evolution as well as technological development
Sumiko Technical Service Co., Ltd	100	Japan	Commission-based work in area of nonferrous smelting/ Personnel agency business
Sumitomo Metal Mining Engineering Co., Ltd.	100	Japan	Nonferrous metal smelting, Chemicals business, Environment sector machinery & equipment, Plant surveys, etc. design, manufacturing and repair & maintenance
Sumiko Plantech Co., Ltd.	100	Japan	Manufacture of machinery & equipment and repair work for nonferrous metal smelting and chemical plants, etc. / Installation of machinery & equipment and piping work / Steel structure work
Japan Irradiation Service Co., Ltd.	100	Japan	Irradiation sterilization service for pharmaceutical products, medical instruments, and pharmaceutical containers, etc., /Modification of various industrial materials
SMM Holland B.V.	100	Netherlands	Investment in nickel and cobalt development businesses
Equity-method affiliated companies			
N. E. Chemcat Corporation	50	Japan	Manufacture of precious metal catalysts and surface treatment chemicals; Recovery and refining of precious metals
Nippon Ketjen Co., Ltd.	50	Japan	Manufacture and sale of desulphurization catalysts for petroleum processing