

Supplementary Explanation for Financial Summary

1st Quarter FY2013



August 7th, 2013

Sumitomo Metal Mining Co., Ltd.

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Comparison

FY2013/1Q Result vs FY2012/1Q Result / FY2012/4Q Result

JPY100M

	FY2013/1Q ①Result	FY2012/1Q ②Result	Diff. ①-②	FY2012/4Q ③Result	Diff. ①-③
Net sales	2,105	2,046	59	2,222	△ 117
Operating income	202	205	△ 3	352	△ 150
Recurring profit	315	211	104	440	△ 125
Net income	233	170	63	310	△ 77
(Inventory evaluation P&L)	△ 35	△ 34	△ 1	107	△ 142
(Exchange gain & loss)	33	△ 25	58	44	△ 11
Cu (\$/t)	7,146	7,867	△ 721	7,927	△ 781
Ni (\$/lb)	6.78	7.78	△ 1.00	7.85	△ 1.07
Au (\$/oz)	1,414.5	1,610.0	△ 195.5	1,631.0	△ 216.5
Exchange (¥/\$)	98.76	80.21	18.55	92.43	6.33

Exchange	13/6End	13/3End	12/12End	12/9End	12/6End	12/3End
(¥/\$)	98.58	94.01	86.56	77.57	79.28	82.13

【Diff. of FY2013/1Q vs FY2012/1Q ①-②】

<Recurring Profit +104>

Metal Price / Exchange +17 (Price +12, Inventory Evaluation +5)、Exchange gain & loss +58、

Materials Segment +23, etc.

New and Old Forecast of FY2013/1H (in Aug. vs in May)

JPY100M

	FY2013/1Q Result	FY2013/2Q Forecast(in Aug.)	FY2013/1H ①Forecast (in Aug.)	FY2013/1H ②Forecast (in May)	Diff. ①-②
Net sales	2,105	1,875	3,980	4,370	△ 390
Operating income	202	108	310	400	△ 90
Recurring profit	315	155	470	510	△ 40
Net income	233	127	360	370	△ 10
(Inventory evaluation P&L)	△ 35	△ 44	△ 79	△ 2	△ 77
(Exchange gain & loss)	33	1	34	0	34
Cu (\$/t)	7,146	7,000	7,073	7,000	73
Ni (\$/lb)	6.78	6.00	6.39	7.00	△ 0.61
Au (\$/oz)	1,414.5	1,250.0	1,332.3	1,450.0	△ 117.7
Exchange (¥/\$)	98.76	95.00	96.88	98.00	△ 1.12

【Diff. of 2013/1H Forecast in Aug. vs in May ①-②】

<Recurring Profit △40>

Metal Price / Exchange △43 (Price +31、Inventory Evaluation △74)、Exchange gain & loss +34、

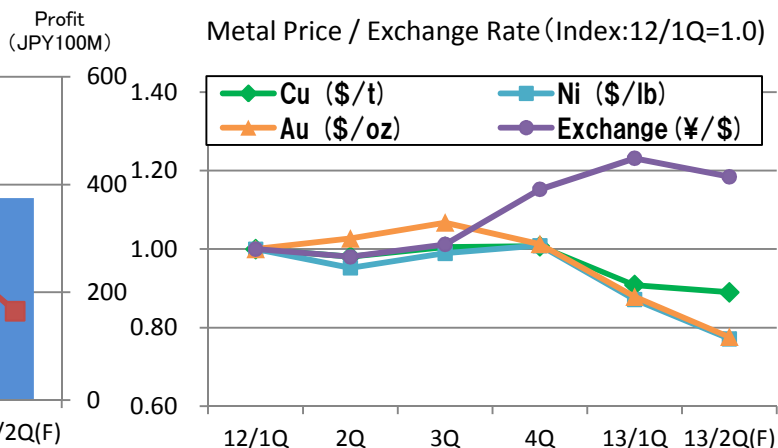
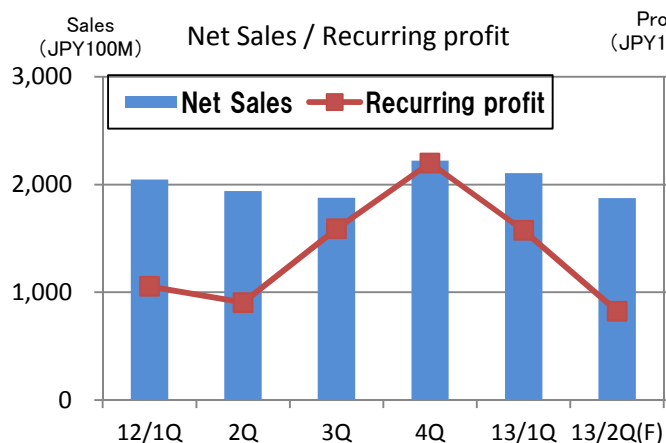
Material Segment +20, Quantity △36, Cost △10, etc.

Quarterly Financial Results

JPY100M

	FY2010					FY2011				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Net sales	2,190	2,107	2,136	2,208	8,641	2,129	2,214	2,078	2,058	8,479
Operating income	295	158	203	306	962	281	170	170	265	886
① Recurring profit	299	176	308	455	1,238	377	239	204	268	1,088
Net income	202	154	205	280	841	266	110	95	182	653
Cu (\$/t)	7,027	7,243	8,637	9,652	8,140	9,152	8,992	7,489	8,308	8,485
Ni (\$/lb)	10.19	9.61	10.71	12.20	10.68	11.02	10.01	8.30	8.92	9.56
Au (\$/oz)	1,195	1,227	1,369	1,385	1,294	1,505	1,702	1,686	1,691	1,646
Exchange(¥/\$)	92.02	85.90	82.65	82.35	85.73	81.75	77.89	77.41	79.28	79.08
Inventory impairment										
(Smelting) Impairment	△ 17	15	2	0	0	△ 12	△ 40	17	36	1
(Smelting) QP Diff etc.	61	△ 55	6	32	44	33	△ 17	△ 59	1	△ 42
(Smelting) Total	44	△ 40	8	32	44	21	△ 57	△ 42	37	△ 41
(Materials & others)	△ 3	2	0	2	1	0	△ 7	△ 4	1	△ 10
② Total	41	△ 38	8	34	45	21	△ 64	△ 46	38	△ 51
① - ②	258	214	300	421	1,193	356	303	250	230	1,139

	FY2012					FY2013	
	1Q	2Q	3Q	4Q	Total	1Q	2Q Forecast
Net sales	2,046	1,939	1,878	2,222	8,085	2,105	1,875
Operating income	205	192	209	352	958	202	108
① Recurring profit	211	181	318	440	1,150	315	155
Net income	170	102	284	310	866	233	127
Cu (\$/t)	7,867	7,716	7,909	7,927	7,855	7,146	7,000
Ni (\$/lb)	7.78	7.41	7.70	7.85	7.69	6.78	6.00
Au (\$/oz)	1,610	1,654	1,719	1,631	1,654	1,415	1,250
Exchange(¥/\$)	80.21	78.64	81.18	92.43	83.11	98.76	95.00
Inventory impairment							
(Smelting) Impairment	△ 14	14	△ 1	1	0	△ 36	33
(Smelting) QP Diff etc.	△ 23	△ 17	31	113	104	4	△ 77
(Smelting) Total	△ 37	△ 3	30	114	104	△ 32	△ 44
(Materials & others)	3	5	9	△ 7	10	△ 3	0
② Total	△ 34	2	39	107	114	△ 35	△ 44
① - ②	245	179	279	333	1,036	350	199



Segment profit (Operating income / Segment Profit)

JPY100M

		FY2011					FY2012					FY2013	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q FCST
Operating Profit	Mineral Resources	144	150	124	110	528	149	110	119	112	490	142	108
	Smelting & Refining	166	47	57	210	480	53	97	107	222	479	59	21
	Materials	18	3	△ 8	△ 3	10	2	9	13	21	45	22	18
	Others	△ 3	0	7	10	14	3	1	6	6	16	5	5
Sub-Total		325	200	180	327	1,032	207	217	245	361	1,030	228	152
Headquarter Exp. etc.		△ 44	△ 30	△ 10	△ 62	△ 146	△ 2	△ 25	△ 36	△ 9	△ 72	△ 26	△ 44
Operating income Total		281	170	170	265	886	205	192	209	352	958	202	108

		Result						2013
		2007	2008	2009	2010	2011	2012	1H FCST
Operating Profit	Mineral Resources	384	181	309	432	528	490	250
	Smelting & Refining	1,174	107	417	569	480	479	80
	Materials	98	△ 87	45	78	10	45	40
	Others	37	6	△ 1	10	14	16	10
Sub-Total		1,693	207	770	1,089	1,032	1,030	380
Headquarter Exp. etc.		△ 138	△ 100	△ 107	△ 127	△ 146	△ 72	△ 70
Operating income Total		1,555	107	663	962	886	958	310

1)
The company has changed reporting segment from 2012/1Q ("Materials" segment and "Others" segment). In this page, profit till FY2011 is shown in previous segment grouping.

2)
For details about (Earlier Bases) Contribution Margin and (New) Segment Profit, please refer P13.

		(Earlier Bases) Contribution Margin					(New) Segment Profit							
		FY2011					FY2012					FY2013		
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q FCST	1H FCST
Segment Profit	Mineral Resources	233	240	156	177	806	198	148	164	150	660	192	138	330
	Smelting & Refining	149	26	7	74	256	12	48	113	234	407	59	11	70
	Materials	13	△ 7	△ 13	4	△ 3	△ 4	6	12	16	30	19	21	40
	Others	△ 1	6	10	19	34	3	1	6	6	16	5	5	10
Diff. Adjustment		△ 17	△ 26	44	△ 6	△ 5	2	△ 22	23	34	37	40	△ 20	20
Recurring Profit Total		377	239	204	268	1,088	211	181	318	440	1,150	315	155	470

※Result of FY2012 is shown in New Segment Profit.

Equity in earnings of affiliated companies

JPY100M

		FY2011					FY2012					FY2013	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q FCST
Cu	Cerro Verde	54	68	32	25	179	38	30	31	25	124	29	21
	Candelaria/Ojos	40	28	15	35	118	22	9	11	19	61	21	9
	Acids/Jinlong/MSMMBC	4	1	△ 5	4	4	0	△ 6	△ 1	6	△ 1	2	△ 2
	Total	98	97	42	64	301	60	33	41	50	184	52	28
Ni	PT Vale Indonesia	19	22	12	2	55	2	1	4	3	10	7	5
	Figesbal/NAC/VNC	△ 6	△ 11	△ 18	△ 107	△ 142	△ 29	△ 34	5	10	△ 48	△ 2	
	Total	13	11	△ 6	△ 105	△ 87	△ 27	△ 33	9	13	△ 38	5	5
NECC/NK/MSZ/etc.		4	4	△ 1	11	18	2	5	9	9	25	9	11
Total		115	112	35	△ 30	232	35	5	59	72	171	66	44

		Result						2013	
		2006	2007	2008	2009	2010	2011	2012	1H FCST
Cu	Cerro Verde	107	180	158	129	182	179	124	50
	Candelaria/Ojos	143	168	86	77	100	118	61	30
	Acids/Jinlong/MSMMBC	29	22	0	13	12	4	△ 1	0
	Total	279	370	244	219	294	301	184	80
Ni	PT Vale Indonesia	113	274	87	31	74	55	10	10
	Figesbal/NAC/VNC	8	11	△ 18	△ 25	△ 51	△ 142	△ 48	
	Total	121	285	69	6	23	△ 87	△ 38	10
NECC/NK/MSZ/etc.		67	85	2	36	31	18	25	20
Total		467	740	315	261	348	232	171	110

Metal price and Exchange rate

	Copper (\$/t)			Copper (¢/lb)			Nickel (\$/lb)		
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013
Apr	9,483	8,260	7,203	430	375	327	11.94	8.12	7.09
May	8,927	7,920	7,229	405	359	328	10.98	7.72	6.78
Jun	9,045	7,420	7,004	410	337	318	10.14	7.50	6.47
Average	9,152	7,867	7,146	415	357	324	11.02	7.78	6.78
Jul	9,619	7,589		436	344		10.76	7.33	
Aug	9,041	7,492		410	340		10.02	7.10	
Sep	8,315	8,068		377	366		9.25	7.81	
Average	8,992	7,716		408	350		10.01	7.41	
Oct	7,348	8,070		333	366		8.57	7.82	
Nov	7,552	7,694		343	349		8.11	7.39	
Dec	7,568	7,963		343	361		8.23	7.90	
Average	7,489	7,909		340	359		8.30	7.70	
Jan	8,043	8,049		365	365		8.99	7.92	
Feb	8,423	8,070		382	366		9.28	8.04	
Mar	8,457	7,663		384	348		8.49	7.59	
Average	8,308	7,927		377	360		8.92	7.85	
FY average	8,485	7,855	7,146	385	356	324	9.56	7.69	6.78
Jan-Dec average	8,821	7,950	7,537	400	361	342	10.38	7.95	7.32
FY2013/2Q(FCST in Aug.)			7,000			318			6.00
FY2013(FCST in May)			7,000			318			7.00

	Gold (\$/oz)			Zinc (\$/t)			Exchange (¥/US\$)		
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013
Apr	1,474.1	1,649.3	1,485.5	2,372	1,997	1,852	83.45	81.56	97.73
May	1,511.3	1,585.3	1,415.4	2,160	1,930	1,829	81.24	79.77	101.10
Jun	1,528.5	1,596.2	1,342.5	2,230	1,856	1,839	80.56	79.30	97.46
Average	1,504.7	1,610.3	1,414.5	2,254	1,928	1,840	81.75	80.21	98.76
Jul	1,570.7	1,593.3		2,391	1,851		79.52	79.04	
Aug	1,757.7	1,625.9		2,212	1,814		77.28	78.69	
Sep	1,776.3	1,743.2		2,077	2,002		76.88	78.18	
Average	1,701.6	1,654.1		2,227	1,889		77.89	78.64	
Oct	1,666.6	1,746.7		1,859	1,912		76.75	78.99	
Nov	1,737.5	1,722.7		1,916	1,904		77.60	80.91	
Dec	1,652.5	1,687.9		1,916	2,037		77.88	83.65	
Average	1,685.5	1,719.1		1,897	1,951		77.41	81.18	
Jan	1,656.1	1,671.4		1,981	2,033		76.99	89.24	
Feb	1,742.9	1,629.1		2,058	2,129		78.41	93.24	
Mar	1,674.4	1,591.9		2,035	1,935		82.45	94.80	
Average	1,691.1	1,630.8		2,025	2,032		79.28	92.43	
FY average	1,645.7	1,653.6	1,414.5	2,101	1,950	1,840	79.08	83.11	98.76
Jan-Dec average	1,569.1	1,668.7	1,522.7	2,193	1,948	1,936	79.85	79.83	95.60
FY2013/2Q(FCST in Aug.)			1,250			1,800			95.00
FY2013(FCST in May)			1,450			1,900			98.00

LME Price	FY2011	FY2012		13/1Q		13/2Q FCST
E-Ni applied	9.87	7.76	3-5月	7.15	6-8月	6.16
Fe-Ni applied	10.38	7.95	1-3月	7.85	4-6月	6.78

Exchange	FY2011	FY2012		13/1Q		13/2Q FCST
E-Ni applied	79.03	82.09	3-5月	97.88	6-8月	95.82
Fe-Ni applied	79.85	79.83	1-3月	92.43	4-6月	98.76

Comparison

(2013/1Q Result vs 2012/1Q Result)

JPY100M

Operating income			
	2013/1Q	2012/1Q	Diff.
	①	②	①-②
Mineral Resources	142	149	△ 7
Smelting & Refining	59	53	6
Materials	22	2	20
Others	5	3	2
Sub-Total	228	207	21
Headquarter Exp. etc.	△ 26	△ 2	△ 24
Total	202	205	△ 3

(New) Segment Profit			
	2013/1Q	2012/1Q	Diff.
	③	④	③-④
Mineral Resources	192	198	△ 6
Smelting & Refining	59	12	47
Materials	19	△ 4	23
Others	5	3	2
Diff. Adjustment	40	2	38
Recurring Profit	315	211	104

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

	Diff.	Quantity	Price	Exchange	Cost@	Others
Hishikari (Au)	△ 20	△ 23	△ 11	17	△ 3	0
Pogo (Au)	2	0	△ 3	7	△ 2	0
Morenci/NP (Cu)	△ 2					
Others	13					
Op. income Total	△ 7					

Au Sales (t)	2013/1Q	2012/1Q	Diff.
Hishikari	1.9	2.6	△ 0.7
Pogo(100%)	2.6	2.6	0.0

2. Smelting & Refining

JPY100M

	Diff.	Quantity	Price	Cost@	Inventory	Others
Copper	4	△ 11	△ 3	0	4	14
Nickel	5	△ 1	△ 22	△ 2	2	28
Zinc/Lead	△ 6			△ 1	△ 1	△ 4
Others	3					3
Op. income Total	6	△ 12	△ 25	△ 3	5	41

•Inventory evaluation P&L 2013/1Q △ 32 (JPY100M) (Cu△28、Ni△4、Zn 0)
 2012/1Q △ 37 (JPY100M) (Cu△32、Ni△6、Zn+1)

Comparison

(2013/1Q Result vs 2012/1Q Result)

3. Materials

【Net Sales, by products】

JPY100M

	2013/1Q ①	2012/1Q ②	Diff. ①-②
Semiconductor①CuPI・COF・LF・FW・Alloy	102	218	△ 116
Semiconductor②PWB・Terminals・Recycle	86	95	△ 9
Advanced①Film materials・Crystals	71	77	△ 6
Advanced②Battery・Magnet・Ink・Rare metals	52	40	12
Energy, Catalysts, Construction materials, Others	42	36	6
Total	353	466	△ 113

Equity in earnings of affiliated companies

JPY100M

		2013/1Q ①	2012/1Q ②	Diff. ①-②
Cu	Cerro Verde	29	38	△ 9
	Candelaria/Ojos	21	22	△ 1
	Acids/Jinlong/MSMMBC	2	0	2
	Total	52	60	△ 8
Ni	PT Vale Indonesia	7	2	5
	Figesbal/NAC/VNC	△ 2	△ 29	27
	Total	5	△ 27	32
NECC/NK/MSZ/Others		9	2	7
Total		66	35	31
Segment	Mineral Resources	50	60	△ 10
	Smelting & Refining	8	△ 31	39
	Others	8	6	2
Total		66	35	31

Comparison

(2013/1Q Result vs 2012/4Q Result)

JPY100M

Operating income			
	2013/1Q	2012/4Q	Diff.
	①	②	①-②
Mineral Resources	142	112	30
Smelting & Refining	59	222	△ 163
Materials	22	21	1
Others	5	6	△ 1
Sub-Total	228	361	△ 133
Headquarter Exp. etc.	△ 26	△ 9	△ 17
Total	202	352	△ 150

(New) Segment Profit			
	2013/1Q	2012/4Q	Diff.
	③	④	③-④
Mineral Resources	192	150	42
Smelting & Refining	59	234	△ 175
Materials	19	16	3
Others	5	6	△ 1
Diff. Adjustment	40	34	6
Recurring Profit	315	440	△ 125

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

	Diff.	Quantity	Price	Exchange	Cost@	Others
Hishikari (Au)	△ 2	5	△ 12	6	△ 2	1
Pogo (Au)	16	12	△ 5	6	4	△ 1
Morenci/NP (Cu)	6					
Others	10					
Op. income Total	30					

Au Sales (t)	2013/1Q	2012/4Q	Diff.
Hishikari	1.9	1.7	0.2
Pogo(100%)	2.6	2.0	0.6

2. Smelting & Refining

JPY100M

	Diff.	Quantity	Price	Cost@	Inventory	Others
Copper	△ 128	△ 2	5	△ 1	△ 129	△ 1
Nickel	△ 35	△ 9	△ 22	3	△ 16	9
Zinc/Lead	△ 6			△ 1	△ 1	△ 4
Others	6					6
Op. income Total	△ 163	△ 11	△ 17	1	△ 146	10

• Inventory evaluation P&L 2013/1Q △ 32 (JPY100M) (Cu△28、Ni△4、Zn 0)
 2012/4Q 114 (JPY100M) (Cu+101、Ni+12、Zn+1)

Comparison

(2013/1Q Result vs 2012/4Q Result)

3. Materials

【Net Sales, by products】

JPY100M

	2013/1Q ①	2012/4Q ②	Diff. ①-②
Semiconductor①CuPI・COF・LF・FW・Alloy	102	102	0
Semiconductor②PWB・Terminals・Recycle	86	79	7
Advanced①Film materials・Crystals	71	68	3
Advanced②Battery・Magnet・Ink・Rare metals	52	42	10
Energy, Catalysts, Construction materials, Others	42	50	△ 8
Total	353	341	12

Equity in earnings of affiliated companies

JPY100M

		2013/1Q ①	2012/4Q ②	Diff. ①-②
Cu	Cerro Verde	29	25	4
	Candelaria/Ojos	21	19	2
	Acids/Jinlong/MSMMBC	2	6	△ 4
	Total	52	50	2
Ni	PT Vale Indonesia/Figesbal/NAC	5	13	△ 8
	NECC/NK/MSZ/Others	9	9	0
	Total	66	72	△ 6
Segment	Mineral Resources	50	44	6
	Smelting & Refining	8	24	△ 16
	Others	8	4	4
	Total	66	72	△ 6

Comparison

(FY2013 Forecast in Aug. vs Forecast in May.)

JPY100M

2013/1h Operating income				2013/1H (New) Segment Profit			
	FCST in Aug. ①	FCST in May ②	Diff. ①-②		FCST in Aug. ③	FCST in May ④	Diff. ③-④
Mineral Resources	250	240	10	Mineral Resources	330	330	0
Smelting & Refining	80	180	△ 100	Smelting & Refining	70	180	△ 110
Materials	40	30	10	Materials	40	20	20
Others	10	10	0	Others	10	0	10
Sub-Total	380	460	△ 80	Diff. Adjustment	20	△ 20	40
Headquarter Exp. etc.	△ 70	△ 60	△ 10	Recurring Profit	470	510	△ 40
Total	310	400	△ 90				

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

	Diff.	Quantity	Price	Exchange	Cost@	Others
Hishikari (Au)	△ 19	0	△ 13	△ 2	△ 2	△ 2
Pogo (Au)	7	4	11	△ 2	0	△ 6
Morenci/NP (Cu)	9					
Others	13					
Op. income Total	10					

Au Sales (t)	FCST in Aug.	FCST in May	Diff.
Hishikari	3.6	3.6	0.0
Pogo(100%)	5.5	5.4	0.1

2. Smelting & Refining

JPY100M

	Diff.	Quantity	Price	Cost@	Inventory	Others
Copper	△ 47	△ 4	1	1	△ 53	8
Nickel	△ 48	△ 17	8	△ 8	△ 19	△ 12
Zinc/Lead	△ 5			△ 1	△ 2	△ 2
Others	0					0
Op. income Total	△ 100	△ 21	9	△ 8	△ 74	△ 6

•Inventory evaluation P&L
 FCST in Aug. △ 76 (JPY100M) (Cu△55、Ni△21、Zn 0)
 FCST in May △ 2 (JPY100M) (Cu△2、Ni△2、Zn+2)

Comparison

(FY2013 Forecast in Aug. vs Forecast in May.)

3. Materials

【Net Sales, by products】

JPY100M

	FCST in Aug. ①	FCST in May ②	Diff. ①-②
Semiconductor①CuPI・COF・LF・FW・Alloy	230	240	△ 10
Semiconductor②PWB・Terminals・Recycle	170	200	△ 30
Advanced①Film materials・Crystals	150	130	20
Advanced②Battery・Magnet・Ink・Rare metals	100	100	0
Energy, Catalysts, Construction materials, Others	90	90	0
Total	740	760	△ 20

Equity in earnings of affiliated companies

JPY100M

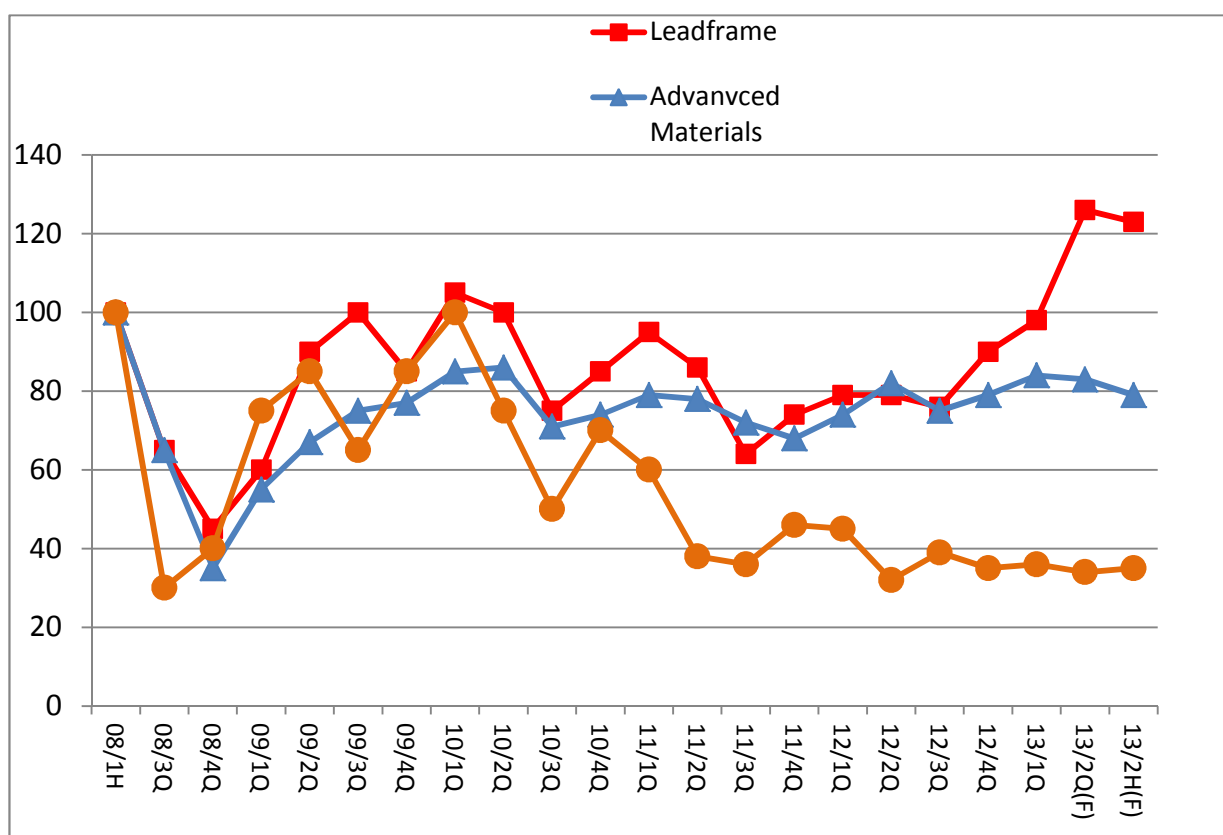
		FCST in Aug. ①	FCST in May ②	Diff. ①-②
Cu	Cerro Verde	50	40	10
	Candelaria/Ojos	30	40	△ 10
	Acids/Jinlong/MSMMBC	0	10	△ 10
	Total	80	90	△ 10
Ni	PT Vale Indonesia/Figesbal/NAC	10	10	0
	NECC/NK/MSZ/Others	20	10	10
	Total	110	110	0
Segment	Mineral Resources	80	80	0
	Smelting & Refining	10	20	△ 10
	Others	20	10	10
	Total	110	110	0

Sales trend of Semiconductor Materials and Advanced Materials

(Index FY2008/1H=100)

	FY2008			FY2009				FY2010			
	08/1H	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Tape Materials	100	30	40	75	85	65	85	100	75	50	70
Leadframe	100	65	45	60	90	100	85	105	100	75	85
Advanced Materials	100	65	35	55	67	75	77	85	86	71	74

	FY2011				FY2012				FY2013		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q FCST	2H FCST
Tape Materials	60	38	36	46	45	28	39	35	36	34	35
Leadframe	95	86	64	74	79	77	76	90	98	126	123
Advanced Materials	79	78	72	68	74	73	75	79	84	83	79



Production/Sales trend of Mineral Resources / Smelting & Refining

		FY2011					FY2012					FY2013			
		Result					Result					Result	FCST	Plan	Diff.
		1Q	2Q	3Q	4Q	Total ①	1Q	2Q	3Q	4Q	Total ②	1Q	2Q	Total ③	③-②
【Gold Mine】 (t)															
Hishikari	Production	2.0	3.2	1.4	1.2	7.8	2.5	1.1	2.0	1.9	7.5	1.7	2.1	7.0	-0.5
	Sales	2.0	2.3	1.6	1.6	7.5	2.6	1.4	1.8	1.7	7.5	1.9	1.7	7.0	-0.5
Pogo	Production	2.5	2.5	2.5	2.6	10.1	2.7	2.6	2.3	2.2	9.8	2.7	2.9	10.8	1.0
	Sales	2.8	2.6	2.5	2.5	10.4	2.6	2.7	2.4	2.0	9.7	2.6	2.9	10.8	1.1
【Copper Mine】 (kt)															
Morenci	Production	65	72	72	70	279	69	69	73	76	287	74	77	325	38.0
	Sales	63	76	69	70	278	78	50	108	71	307	78	79	346	39.0
La Candelaria	Production	36	35	36	41	148	27	25	27	44	123	33	31	171	48.0
	Sales	36	38	33	43	150	26	23	30	41	120	34	31	171	51.0
Ojos Del Salado	Production	7	6	7	6	26	6	7	6	5	24	6	5	23	-1.0
	Sales	6	6	7	7	26	6	7	5	6	24	6	5	23	-1.0
Cerro Verde	Production	79	77	72	66	294	63	68	69	70	270	55	62	252	-18.0
	Sales	77	78	73	70	298	62	67	70	68	267	54	62	252	-15.0
North Parkes	Production	12	12	13	13	50	13	14	13	13	53	13	14	55	2.0
	Sales	7	14	10	16	47	11	14	15	15	55	13	14	53	-2.0
Batu Hijau	Production	40	26	38	24	128	20	19	20	15	74	19	17	87	13.0
	Sales	42	29	36	28	135	19	15	19	21	74	10	17	85	11.0
【Smelting & Refining in Japan】 (kt)															
E-Cu	Production	85.5	72.8	71.5	103.5	333.3	110.2	108.4	109.2	107.8	435.6	102.6	101.7	423.1	-12.5
	Sales	99.6	94.1	89.4	107.2	390.3	117.0	108.5	107.7	116.1	449.3	106.4	103.9	433.0	-16.3
E-Ni	Production	9.5	10.6	10.5	11.2	41.7	10.0	10.8	10.0	10.8	41.5	10.2	12.3	53.4	11.9
	Sales	10.0	11.9	11.2	11.3	44.4	11.2	11.2	10.3	11.8	44.5	10.2	11.5	50.2	5.7
FeNi	Production	4.8	5.4	4.5	5.7	20.4	4.7	6.0	5.3	5.8	21.9	4.7	5.3	22.4	0.5
	Sales	5.2	5.3	4.9	5.3	20.7	5.1	5.7	5.3	5.8	21.9	4.5	4.2	22.2	0.3
【Smelting & Refining overseas】 (kt)															
CBNC MS (Ni content)	Production	5.6	5.1	6.0	5.8	22.5	6.5	5.2	6.5	5.7	23.9	6.2	5.2	24.0	0.1
	Sales	5.5	3.6	7.4	6.2	22.7	5.4	6.1	5.5	6.9	23.9	6.2	5.2	24.0	0.1
PT Vale Matte (Ni content)	Production	16.5	18.6	18.1	13.7	66.9	12.4	16.6	20.4	21.3	70.7	18.5	19.2	79.6	8.9
	Sales	15.7	19.4	16.1	15.6	66.8	12.5	16.3	21.8	20.8	71.4	18.9	20.1	79.6	8.2

Regarding Disclosure of Segment Profits from FY2013

1. Overview

- Commencing with FY2013, the method for calculating segment profits recorded in the results brief is to be changed as follows:
 - “Capital costs” will no longer be allocated to segment profits.
 - Internal loan interest, calculated from the split balance sheets, will be borne respectively by each segment.
 - The method for allocating Head Office expenses and Technology Division expenses will be changed.
Under the disclosure bases used until now, Head Office Expenses and Technology Division Expenses are not allocated and has been booked as “different adjustments” amount; from FY2013 expenses directly connected to the various segments will be borne by and the head office expenses and Technology Division expenses balance are newly allocated to the respective segments.
Example: Among R&D expenses of the Technology Division, those directly connected to the Materials segment will be borne by the Materials segment.
- The changes being implemented will have an impact on two items previously disclosed as “contribution margin”: “segment profits” based on ordinary income and “adjustments.” Total profit and “operating income before allocations” will not be affected.
- In these materials, “contribution margin (applying the earlier bases)” and “new segment profits” are both shown.
“Operating income before allocations” is also disclosed.

2. Detailed description

Disclosures of shaded items in these materials:

【 Earlier bases 】		【 New segment profits 】
① Net sales		① Net sales
② Cost of sales / segment SG&A costs		② Cost of sales / segment SG&A expenses
③ Operating income before allocations = ①-②	Disclosure in these materials (identical)	③ Operating income before allocations = ①-②
	Allocation under new	④ Head Office expenses and Technology Division expenses
⑥ Segment equity-method investment profit/loss	(Dis-continued) → (Newly adopted)	⑤ Segment operating income = ③-④
⑦ Segment other non-operating profit/loss		⑥ Segment equity-method investment profit/loss
⑫ Capital costs		⑦ Segment other non-operating profit/loss
⑬ Segment contribution margins (earlier bases) = ③+⑥+⑦-⑫ Based on R.P., disclosed in this material		⑧ Internal loan interest, etc.*
⑭ Differential-adjustment (Head Office expenses, Technology Division expenses, etc.)		⑨ (New) Segment Profits = ⑤+⑥+⑦-⑧ Based on R.P., disclosed in “Financial Results” and this material
⑮ Differential-adjustment (Capital costs set off, elimination, etc.)		⑩ Differential-adjustment (set off, elimination, etc.)
⑪ Total ordinary income (R.P.) = ⑬+⑭+⑮		⑪ Total ordinary income (R.P.) = ⑨+⑩

* Note: Interest on internal loans will be calculated from the split balance sheets of each segment applying the internal interest rate, and those amounts will be borne as internal loan interest by each respective segment.

Reference) Diff. of Segment Profit of 2012/1Q

(JPY100M)

	(New)	(Earlier bases)	Diff.
Mineral Resources	198	196	2
Smelting & Refining	12	△ 5	17
Materials	△ 4	△ 2	△ 2
Others	3	3	0
Diff. Adjustment	2	19	△ 17
R.P. Total	211	211	0

Sensitivity

JPY100M / Year

	Change	Profit Up · Down Operating / Recurring Profit
Cu	±100 \$/t	7/13
Ni	±10 ¢ /lb	11/13
Au	±10 \$/Toz	5/5
¥ / \$	±1 ¥/\$	13/15

(Remark)

USD/JPY translation include RC-related and

Conversion rate of overseas consolidated / equity-method affiliate companies' profit

Financial Position

【Shareholder's Equity Ratio】

JPY100M

End of FY	FY2009	FY2010	FY2011	FY2012	FY2013/1Q	12 3-Yr 2015
Net assets	9,820	10,528	11,468	13,512	14,167	14,300
Shareholder's equity	5,869	6,305	6,597	7,693	8,194	8,800
Shareholder's Equity Ratio	59.8%	59.9%	57.5%	56.9%	57.8%	61%

【D/E Ratio】

JPY100M

End of FY	FY2009	FY2010	FY2011	FY2012	FY2013/1Q	12 3-Yr 2015
Interest-bearing debt	2,009	2,110	2,660	3,300	3,552	3,100
Shareholder's equity	5,869	6,305	6,597	7,693	8,194	8,800
D/E ratio	0.34	0.33	0.40	0.43	0.43	0.35

【Dividend payout ratio】

End of FY	FY2009	FY2010	FY2011	FY2012	FY2013/1Q	12 3-Yr 2015
Dividend / share (JPY)	20.0	32.0	28.0	34.0	-	-
Net Income / share (JPY)	96.26	149.38	116.17	155.58	-	-
Dividend payout ratio	20.8%	21.4%	24.1%	21.9%	-	25% +

Consolidated companies (60) / Equity-method affiliated companies (15)
at June 30, 2013
Mineral Resources

	Voting Shares	Location	Operations
Consolidated companies			
Sumiko Resources Exploration & Development Co., Ltd	100	Japan	Geological survey of resources; Test boring
Sumitomo Metal Mining America Inc.	100	USA	Exploration; Management of mining subsidiaries in USA.
Sumitomo Metal Mining Arizona Inc.	80	USA	Mining and related operations
SMMA Candelaria Inc.	100	USA	Investment in local company in Chile operating Candelaria Mine
Sumitomo Metal Mining Canada Ltd.	100	Canada	Exploration, Consulting
Sumitomo Metal Mining Oceania Pty. Ltd.	100	Australia	Resource surveys, mine development and related operations in Oceania
Sumitomo Metal Mining Pogo LLC	100	USA	Investment in Pogo Mine
SMM Resources Inc.	100	Canada	Mineral Resources Business
SMM Cerro Verde Netherlands B.V.	80	Netherlands	Investments in local Peruvian companies engaged in the Cerro Verde Mine operation
SMM Exploration Corporation	100	USA	Mineral Resources Business
SMM Solomon Limited	100	Solomon Islands	Exploration in Solomon Islands
Sumitomo Metal Mining Peru S.A	100	Peru	Exploration in South America
Sumitomo Metal Mining Chile LTDA.	100	Chile	Exploration in South America
Sumiko Solomon Exploration Co., Ltd.	70	Japan	Exploration in Solomon Islands
SUMAC MINES LTD.	100	Canada	Exploration
Stone Boy Inc.	80	USA	Exploration
SMM Sierra Gorda Inversiones Ltda.	70	Chile	Investment in Sierra Gorda Project
Sumitomo Metal Mining do Brasil LTDA.	100	Brazil	Exploration in Brazil
Equity-method affiliated companies			
Sociedad Minera Cerro Verde S.A.A	21	Peru	Cerro Verde Mine
Compania Contractual Minera Candelaria	20	Chile	Candelaria Mine
Compania Contractual Minera Ojos del Salado	20	Chile	Ojos del Salado Mine
Sierra Gorda SCM	45	Chile	Sierra Gorda Mine
Cordillera Exploration Co., Inc.	25	Philippines	Exploration in Philippines

Smelting & Refining

	Voting Shares	Location	Operations
Consolidated companies			
Hyuga Smelting Co., Ltd	60	Japan	Ferro-nickel smelting
Shisaka Smelting Co., Ltd.	100	Japan	Manufacture of crude zinc oxide
Sumiko Logistics Co., Ltd.	100	Japan	Maritime trading; Harbor transportation and services; Land Transportation
SUMIC Nickel Netherlands b.v.	52	Netherlands	Investment in nickel and cobalt development businesses; Sale of nickel and cobalt
Coral Bay Nickel Corporation	54	Philippines	Manufacture of nickel and cobalt
Taganito HPAL Nickel Corporation	62.5	Philippines	Taganito Project
Sumitomo Metal Mining Philippine Holdings Corporation	100	Philippines	Regional headquarters for the nickel business
Sumitomo Metal Mining Management (Shanghai) Co., Ltd.	100	China	Sales of SMM and SMM group company products in China, Provision of management business service for Chinese group companies, Business consulting
Taihei Metal Industry Co., Ltd.	97	Japan	Manufacture of heat-, corrosion- and friction-resistant steel castings and precision castings
Equity-method affiliated companies			
Jinlong Copper Co., Ltd.	27	China	Manufacture and sale of electrolytic copper and sulfuric acid
Acids Co., Ltd.	50	Japan	Manufacture and sale of sulfuric acid and related products
PT Vale Indonesia Tbk	20	Indonesia	Nickel ore mining; Nickel smelting
Nickel Asia Corporation	25	Philippines	Nickel ore mining
FIGESBAL	26	New Caledonia	Nickel ore mining; Harbor transportation
MS Zinc Co., Ltd.	50	Japan	Manufacture and sale of zinc and related operations
Mitsui Sumitomo Metal Mining Brass & Copper Co., Ltd	50	Japan	Manufacture and sale of copper and brass products and processed copper and brass products

Materials

	Voting Shares	Location	Operations
Consolidated companies			
Okuchi Electronics Co., Ltd.	100	Japan	Manufacture of semiconductor leadframes / functional inks/Recovery and recycling of non-ferrous metals
Niihama Electronics Co., Ltd.	100	Japan	Manufacture of semiconductor leadframes and flexible circuit materials
Shinko Co., Ltd.	94	Japan	Design, manufacture, and sale of printed circuit boards
Sumitomo Metal Mining Asia Pacific Pte.Ltd.	100	Singapore	Regional headquarters for international lead frame operations
Sumiko Tape Materials Singapore Pte.Ltd.	70	Singapore	Regional headquarters for international tape materials operations
M-SMM Electronics SDN.BHD	100	Malaysia	Manufacture and sale of leadframes
Malaysian Electronics Materials SDN.BHD.	100	Malaysia	Manufacture and sale of thick film materials
Sumiko Electronics Taiwan Co., Ltd..	70	Taiwan	Manufacture and sale of tape materials
SH Electronics Taiwan Co., Ltd.	70	Taiwan	Manufacture and sale of leadframes
Taiwan Sumiko Materials Co., Ltd	100	Taiwan	Manufacture of thin film materials
Sumiko Leadframe Chengdu Co., Ltd.	70	China	Manufacture and sale of leadframes
Sumiko Precision Chengdu Co., Ltd	70	China	Manufacture of leadframes
Sumiko Electronics Suzhou Co., Ltd.	100	China	Manufacture and sale of semiconductor package materials
Sumiko Advanced Materials (Suzhou) Co., Ltd..	100	China	Manufacture and sale of alloy preforms
SumikoTec Co., Ltd.	100	Japan	Terminals and connectors for electronic and electric equipment/Components, electric wire, power cords and pressure bonding machines relating to the above and their maintenance/Manufacture and sale of formed products for optical equipment, etc.
Nittosha Co., Ltd.	100	Japan	Plating of metal products, surface treatment processing and distribution / Electromagnetic shielding processing to electronics resin products through a dry plating method
Sumiko Kunitomi Denshi Co., Ltd.	100	Japan	Manufacture of crystal products and magnetic materials
Shanghai Sumiko Electronic Paste Co., Ltd.	69	China	Manufacture and sale of thick-film paste
Dongguan Sumiko Electronic Paste Co., Ltd.	85	China	Manufacture and sale of thick-film paste
SMM KOREA Co., Ltd..	100	Korea	Sales support for advanced materials and business operations
SMM Precision Co., Ltd.	100	Japan	Manufacture and sale of optical communications components
Sumico Lubricant Co., Ltd.	100	Japan	Manufacture and sale of various lubricants
Sumico Lubricant Trading (Shanghai) Co., Ltd.	100	China	Sale of various lubricants
Sumitomo Metal Mining Siporex Co., Ltd.	100	Japan	Manufacture and sale of ALC (Autoclaved Lightweight aerated Concrete) and other construction materials
JCO Co., Ltd.	100	Japan	Management of facilities using uranium and related wastes
Igeta Heim Co., Ltd.	100	Japan	Construction of steel frame and reinforced concrete apartments and condominiums
Japan Irradiation Service Co., Ltd.	100	Japan	Irradiation sterilization service for pharmaceutical products, medical instruments, and pharmaceutical containers, etc., /Modification of various industrial materials
Equity-method affiliated company			
Granopt Ltd.	50	Japan	Manufacture and sale of rare earth iron garnet (RIG)
N. E. Chemcat Corporation	50	Japan	Manufacture of precious metal catalysts and surface treatment chemicals; Recovery and refining of precious metals
Nippon Ketjen Co., Ltd.	50	Japan	Manufacture and sale of desulphurization catalysts for petroleum processing

Others

	Voting Shares	Location	Operations
Consolidated companies			
Sumiko Techno-Research Co., Ltd.	100	Japan	Environmental measurement verification operations such as water quality, air, soil, noise and vibration, etc. Data collection, adjustment and product evolution as well as technological development
Sumiko Technical Service Co., Ltd	100	Japan	Commission-based work in area of nonferrous smelting/ Personnel agency business
Sumitomo Metal Mining Engineering Co., Ltd.	100	Japan	Nonferrous metal smelting, Chemicals business, Environment sector machinery & equipment, Plant surveys, etc. design, manufacturing and repair & maintenance
Sumiko Plantech Co., Ltd.	100	Japan	Manufacture of machinery & equipment and repair work for nonferrous metal smelting and chemical plants, etc. / Installation of machinery & equipment and piping work / Steel structure work
SMM Holland B.V.	100	Netherlands	Investment in nickel and cobalt development businesses