

Supplementary Explanation for Financial Summary

1st Quarter FY2015

August 7th, 2015



SUMITOMO METAL MINING CO., LTD.

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Comparison

FY2015/1Q Result vs FY2014/1Q Result / FY2014/4Q Result

JPY100M

	2015/1Q ①Result	2014/1Q ②Result	Diff. ①-②	2014/4Q ③Result	Diff. ①-③
Net sales	2,396	2,094	302	2,404	△ 8
Operating income	261	208	53	320	△ 59
Recurring profit	366	269	97	340	26
Net income	263	185	78	△ 50	313
(Inventory evaluation P&L)	△ 2	△ 8	6	△ 5	3
(Exchange gain & loss)	29	△ 14	43	0	29
Cu (\$/t)	6,054	6,787	△ 733	5,815	239
Ni (\$/lb)	5.91	8.37	△ 2.46	6.51	△ 0.60
Au (\$/oz)	1,193	1,289	△ 96	1,220	△ 27
Exchange (¥/\$)	121.37	102.16	19.21	119.10	2.27
Exchange	15/6E	15/3E	14/12E	14/9E	14/6E
(¥/\$)	122.44	120.15	120.56	109.45	101.35

【Diff of FY2015/1Q Result vs FY2014/1Q Result ①-②】

Recurring Profit+97

Metal Price/ Exchange△21(Metal Price/ Exchange△27、Inventory evaluation+6)、

Exchange gain & loss+43、Quantity+38、Cost@+12、

Equity in earnings of affiliated companies(excluding mentioned above)+7、etc.

New and Old Forecast of FY2015/1H (in Aug. vs in May)

JPY100M

	FY2015/1Q Result	FY2015/2Q Forecast(in Aug.)	FY2015/1H ①Forecast(in Aug.)	FY2015/1H ②Forecast(in May)	Diff. ①-②
Net sales	2,396	2,254	4,650	4,650	0
Operating income	261	259	520	550	△ 30
Recurring profit	366	274	640	650	△ 10
Net income	263	187	450	460	△ 10
(Inventory evaluation P&L)	△ 2	△ 40	△ 42	△ 33	△ 9
(Exchange gain & loss)	29	△ 26	3	0	3
Cu (\$/t)	6,054	5,800	5,927	6,000	△ 73
Ni (\$/lb)	5.91	5.50	5.71	6.50	△ 0.79
Au (\$/oz)	1,193	1,170	1,181	1,150	31
Exchange (¥/\$)	121.37	120.00	120.69	120.00	0.69

【Diff. of FY2015/1H Forecast in Aug. vs Forecast in May. ①-②】

Recurring Profit△10

Metal Price/ Exchange△60(Metal Price/ Exchange△50、Inventory evaluation△10)、

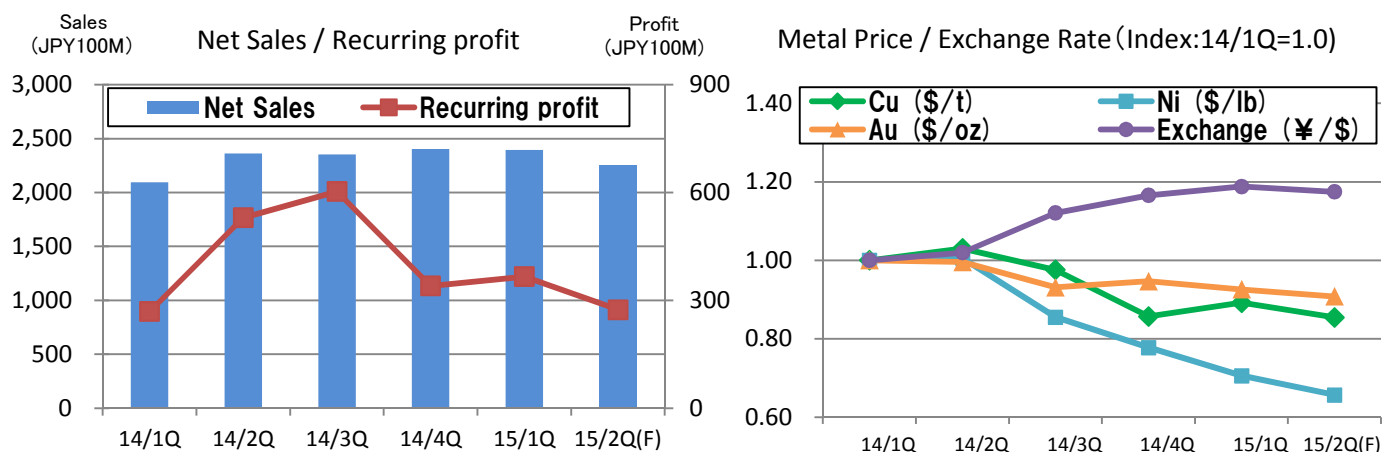
Materials Segment △20、Sierra Gorda +30、etc.

Quarterly Financial Results

JPY100M

	FY2012					FY2013				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Net sales	2,046	1,939	1,878	2,222	8,085	2,105	2,055	1,957	2,188	8,305
Operating income	205	192	209	352	958	202	205	157	190	754
① Recurring profit	211	181	318	440	1,150	315	250	302	277	1,144
Net income	170	102	284	310	866	233	167	210	193	803
Cu (\$/t)	7,867	7,716	7,909	7,927	7,855	7,146	7,079	7,153	7,038	7,104
Ni (\$/lb)	7.78	7.41	7.70	7.85	7.69	6.78	6.32	6.31	6.64	6.51
Au (\$/oz)	1,610	1,654	1,719	1,631	1,654	1,415	1,327	1,271	1,293	1,327
Exchange(¥/\$)	80.21	78.64	81.18	92.43	83.11	98.76	98.95	100.45	102.78	100.24
Inventory impairment										
(Smelting) Impairment	△ 14	14	△ 1	1	0	△ 36	35	1	△ 2	△ 2
(Smelting) QP Diff etc.	△ 23	△ 17	31	113	104	4	△ 35	△ 6	10	△ 27
(Smelting) Total	△ 37	△ 3	30	114	104	△ 32	0	△ 5	8	△ 29
(Materials & others)	3	5	9	△ 7	10	△ 3	2	△ 2	1	△ 2
② Total	△ 34	2	39	107	114	△ 35	2	△ 7	9	△ 31
① - ②	245	179	279	333	1,036	350	248	309	268	1,175

	FY2014					FY2015	
	1Q	2Q	3Q	4Q	Total	1Q	2Q(F)
Net sales	2,094	2,361	2,354	2,404	9,213	2,396	2,254
Operating income	208	345	385	320	1,258	261	259
① Recurring profit	269	530	603	340	1,742	366	274
Net income	185	370	406	△ 50	911	263	187
Cu (\$/t)	6,787	6,993	6,621	5,815	6,554	6,054	5,800
Ni (\$/lb)	8.37	8.42	7.16	6.51	7.62	5.91	5.50
Au (\$/oz)	1,289	1,283	1,200	1,220	1,248	1,193	1,170
Exchange(¥/\$)	102.16	104.16	114.54	119.10	109.93	121.37	120.00
Inventory impairment							
(Smelting) Impairment	△ 1	△ 1	2	△ 4	△ 4	4	△ 3
(Smelting) QP Diff etc.	△ 8	18	68	5	83	△ 7	△ 37
(Smelting) Total	△ 9	17	70	1	79	△ 3	△ 40
(Materials & others)	1	0	3	△ 6	△ 2	1	0
② Total	△ 8	17	73	△ 5	77	△ 2	△ 40
① - ②	277	513	530	345	1,665	368	314



Operating income / Segment Profit

JPY100M

		FY2013					FY2014					FY2015	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q(F)
Operating income	Mineral Resources	<i>142</i>	<i>111</i>	<i>95</i>	<i>104</i>	<i>452</i>	91	116	108	117	432	98	112
	Smelting & Refining	<i>59</i>	<i>107</i>	<i>68</i>	<i>72</i>	<i>306</i>	109	205	229	175	718	182	98
	Materials	<i>22</i>	<i>29</i>	<i>30</i>	<i>27</i>	<i>108</i>	24	24	23	11	82	10	20
	Others	<i>5</i>	<i>△ 2</i>	<i>6</i>	<i>8</i>	<i>17</i>	1	△ 1	5	5	10	2	△ 2
Diff. Adjustment		△ 26	△ 40	△ 42	△ 21	△ 129	△ 17	1	20	12	16	△ 31	31
Operating income Total		202	205	157	190	754	208	345	385	320	1,258	261	259

		Results					2015 1H(F)
		2010	2011	2012	2013	2014	
Operating income	Mineral Resources	<i>432</i>	<i>528</i>	<i>490</i>	<i>452</i>	<i>432</i>	210
	Smelting & Refining	<i>569</i>	<i>480</i>	<i>479</i>	<i>306</i>	<i>718</i>	280
	Materials	<i>78</i>	<i>10</i>	<i>45</i>	<i>108</i>	<i>82</i>	30
	Others	<i>10</i>	<i>14</i>	<i>16</i>	<i>17</i>	<i>10</i>	0
Diff. Adjustment		△ 127	△ 146	△ 72	△ 129	16	0
Operating income Total		962	886	958	754	1,258	520

In this page, Operating income of segments of FY2010-FY2013 (shown in *italic letter*) shows "Operating income before allocation".

FY2014 and FY2015, "Operating income" shows "Operating income (after allocation)."

		FY2013					FY2014					FY2015		
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q(F)	1H Total (F)
Segment Profit	Mineral Resources	192	152	155	192	691	132	167	131	108	538	127	133	260
	Smelting & Refining	59	97	68	67	291	112	230	271	200	813	196	124	320
	Materials	19	36	29	27	111	35	41	36	17	129	19	21	40
	Others	5	△ 2	5	8	16	1	△ 2	3	△ 3	△ 1	1	△ 11	△ 10
Diff. Adjustment		40	△ 33	45	△ 17	35	△ 11	94	162	18	263	23	7	30
Recurring Profit Total		315	250	302	277	1,144	269	530	603	340	1,742	366	274	640

Equity in earnings of affiliated companies

JPY100M

		FY2013					FY2014					FY2015	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q(F)
Cu	Cerro Verde	29	19	37	37	122	20	29	16	13	78	12	8
	Candelaria/Ojos	21	9	29	47	106	22	19	6	7	54	20	10
	Sierra Gorda												
	Acids/Jinlong/MSMMBC	2	△ 6	2	4	2	△ 2	2	7	4	11	4	6
	Total	52	22	68	88	230	40	50	29	△ 15	104	36	24
Ni	PT Vale Indonesia/Figesbal/NAC	5	6	8	3	22	7	27	44	21	99	10	10
NECC/NK/MSZ/SHCP/etc.		9	15	9	13	46	8	11	12	5	36	8	2
Total		66	43	85	104	298	55	88	85	11	239	54	36

		Results					2015 1H(F)	
		2010	2011	2012	2013	2014		
Cu	Cerro Verde	182	179	124	122	78	20	
	Candelaria/Ojos	100	118	61	106	54	30	
	Sierra Gorda						△ 39	
	Acids/Jinlong/MSMMBC	12	4	△ 1	2	11	10	
	Total	294	301	184	230	104	60	
Ni	PT Vale Indonesia	74	55	10				
	Figesbal/NAC/VNC	△ 51	△ 142	△ 48	22	99	20	
	Total	23	△ 87	△ 38				
NECC/NK/MSZ/SHCP/etc.		31	18	25	46	36	10	
Total		348	232	171	298	239	90	

Metal price and Exchange rate

	Copper (\$/t)			Copper (¢/lb)			Nickel (\$/lb)		
	FY2013	FY2014	FY2015	FY2013	FY2014	FY2015	FY2013	FY2014	FY2015
Apr	7,203	6,671	6,028	327	303	273	7.09	7.88	5.80
May	7,229	6,884	6,301	328	312	286	6.78	8.82	6.13
Jun	7,004	6,806	5,834	318	309	265	6.47	8.42	5.80
Average	7,146	6,787	6,054	324	308	275	6.78	8.37	5.91
Jul	6,893	7,105		313	322		6.22	8.64	
Aug	7,182	7,001		326	318		6.48	8.43	
Sep	7,162	6,872		325	312		6.25	8.20	
Average	7,079	6,993		321	317		6.32	8.42	
Oct	7,189	6,739		326	306		6.38	7.15	
Nov	7,066	6,701		321	304		6.23	7.12	
Dec	7,203	6,423		327	291		6.31	7.22	
Average	7,153	6,621		324	300		6.31	7.16	
Jan	7,295	5,816		331	264		6.39	6.70	
Feb	7,152	5,702		324	259		6.44	6.59	
Mar	6,668	5,926		302	269		7.10	6.23	
Average	7,038	5,815		319	264		6.64	6.51	
FY average	7,104	6,554	6,054	322	297	275	6.51	7.62	5.91
Jan-Dec average	7,326	6,860	5,935	332	311	270	6.82	7.65	6.21
FY2015/2Q(FCST in Aug.)			5,800			263			5.50
FY2015(FCST in May)			6,000			272			6.50

	Gold (\$/oz)			Zinc (\$/t)			Exchange (¥/US\$)		
	FY2013	FY2014	FY2015	FY2013	FY2014	FY2015	FY2013	FY2014	FY2015
Apr	1,486	1,299	1,198	1,852	2,030	2,206	97.73	102.58	119.58
May	1,415	1,288	1,198	1,829	2,060	2,289	101.10	101.83	120.76
Jun	1,343	1,279	1,182	1,839	2,126	2,087	97.46	102.08	123.77
Average	1,415	1,289	1,193	1,840	2,072	2,194	98.76	102.16	121.37
Jul	1,286	1,312		1,835	2,310		99.77	101.73	
Aug	1,346	1,297		1,894	2,329		97.85	102.97	
Sep	1,349	1,240		1,848	2,293		99.22	107.78	
Average	1,327	1,283		1,859	2,311		98.95	104.16	
Oct	1,315	1,223		1,882	2,272		97.86	108.00	
Nov	1,277	1,176		1,868	2,259		100.02	116.22	
Dec	1,224	1,201		1,974	2,171		103.48	119.41	
Average	1,271	1,200		1,908	2,234		100.45	114.54	
Jan	1,244	1,251		2,038	2,110		103.93	118.33	
Feb	1,300	1,229		2,035	2,102		102.15	118.59	
Mar	1,366	1,180		2,014	2,028		102.27	120.37	
Average	1,293	1,220		2,029	2,080		102.78	119.10	
FY average	1,327	1,248	1,193	1,909	2,174	2,194	100.24	109.93	121.37
Jan-Dec average	1,411	1,266	1,206	1,910	2,162	2,137	97.65	105.91	120.23
FY2015/2Q(FCST in Aug.)			1,170			2,000			120.00
FY2015(FCST in May)			1,150			2,000			120.00

LME Price		15/1Q		15/2Q(F)
E-Ni applied	Mar-May	6.05	Jun-Aug	5.60
Fe-Ni applied	Jan-Mar	6.51	Apr-Jun	5.91

Exchange		15/1Q		15/2Q(F)
E-Ni applied	Mar-May	120.24	Jun-Aug	121.26
Fe-Ni applied	Jan-Mar	119.10	Apr-Jun	121.37

Comparison

(2015/1Q Result vs 2014/1Q Result)

JPY100M

Operating income				Segment Profit			
	2015/1Q	2014/1Q	Diff.		2015/1Q	2014/1Q	Diff.
	①	②	①-②		③	④	③-④
Mineral Resources	98	91	7	Mineral Resources	127	132	△ 5
Smelting & Refining	182	109	73	Smelting & Refining	196	112	84
Materials	10	24	△ 14	Materials	19	35	△ 16
Others	2	1	1	Others	1	1	0
Diff. Adjustment	△ 31	△ 17	△ 14	Diff. Adjustment	23	△ 11	34
Op. income Total	261	208	53	Recurring Profit	366	269	97

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

	Diff.	Quantity	Price	Exchange	Cost@	Others
Hishikari (Au)	34	20	△ 7	4	16	1
Pogo (Au)	△ 4	3	△ 5	3	△ 6	1
Morenci/NP (Cu)	△ 10					
Others	△ 13					
Op. income Total	7					

Au Sales (t)	2015/1Q	2014/1Q	Diff.
Hishikari	2.2	1.6	0.6
Pogo(100%)	2.5	2.2	0.3

2. Smelting & Refining

JPY100M

	Diff.	Quantity	Price	Cost@	Inventory	Others
Copper	56	7	11	2	20	16
Nickel	13	13	△ 70	18	△ 17	69
Zinc/Lead	9				3	6
Others	△ 5					△ 5
Op. income Total	73	20	△ 59	20	6	86

•Inventory evaluation P&L

	Total	Cu	Ni	Zn
2015/1Q	△3	+7	△10	0
2014/1Q	△9	△13	+7	△3

Comparison

(2015/1Q Result vs 2014/1Q Result)

3. Materials

【Net Sales, by products】

JPY100M

	2015/1Q ①	2014/1Q ②	Diff. ①-②
Advanced Materials Film materials/Crystals/Battery/Magnet/Ink/Rare metals/Recycle	190	159	31
Semiconductor Materials Leadframes/CuPI/Alloy/PWB/Connector	170	176	△ 6
Energy, Catalysts, Construction materials, Others	85	74	11
Total	445	409	36

Equity in earnings of affiliated companies

JPY100M

		2015/1Q ①	2014/1Q ②	Diff. ①-②
Cu	Cerro Verde	12	20	△ 8
	Candelaria/Ojos	20	22	△ 2
	Sierra Gorda			
	Acids/Jinlong/MSMMBC	4	△ 2	6
	Total	36	40	△ 4
Ni	PT Vale Indonesia/Figesbal/NAC	10	7	3
	NECC/NK/MSZ/SHCP/others	8	8	0
	Total	54	55	△ 1
Segment	Mineral Resources	32	42	△ 10
	Smelting & Refining	14	5	9
	Materials/Others	8	8	0
	Total	54	55	△ 1

Comparison

(FY2015 Forecast in Aug. vs Forecast in May.)

JPY100M

2015/1H Operating income				2015/1H Segment Profit			
	FCST in Aug. ①	FCST in May ②	Diff. ①-②		FCST in Aug. ③	FCST in May ④	Diff. ③-④
Mineral Resources	210	230	△ 20	Mineral Resources	260	250	10
Smelting & Refining	280	300	△ 20	Smelting & Refining	320	340	△ 20
Materials	30	40	△ 10	Materials	40	60	△ 20
Others	0	10	△ 10	Others	△ 10	0	△ 10
Diff. Adjustment	0	△ 30	30	Diff. Adjustment	30	0	30
Op. income Total	520	550	△ 30	Recurring Profit	640	650	△ 10

<<Explanation of Diff.>>

1. Mineral Resources

JPY100M

	Diff.	Quantity	Price	Exchange	Cost@	Others
Hishikari (Au)	16	10	5	2	3	△ 4
Pogo (Au)	△ 18	△ 11	8	0	△ 18	3
Morenci/NP (Cu)	△ 14					
Others	△ 4					
Op. income Total	△ 20					

Au Sales (t)	FCST in Aug.	FCST in May	Diff.
Hishikari	4.1	3.8	0.3
Pogo(100%)	4.5	5.4	△ 0.9

2. Smelting & Refining

JPY100M

	Diff.	Quantity	Price	Cost@	Inventory	Others
Copper	15	2	△ 2	3	5	7
Nickel	△ 38	△ 4	△ 33	1	△ 15	12
Zinc/Lead	3				0	3
Others	0					0
Op. income Total	△ 20	△ 2	△ 35	4	△ 10	22

•Inventory evaluation P&L

JPY100M

	Total	Cu	Ni	Zn
FCST in Aug.	△ 43	△ 20	△ 23	0
FCST in May	△ 33	△ 25	△ 8	0

Comparison

(FY2015 Forecast in Aug. vs Forecast in May.)

3. Materials

【Net Sales, by products】

JPY100M

	FCST in Aug. ①	FCST in May ②	Diff. ①-②
Advanced Materials Film materials/Crystals/Battery/Magnet/Ink/Alloy/Recycle	410	420	△ 10
Semiconductor Materials Leadframes/CuPI/PWB/Connector	320	350	△ 30
Energy, Catalysts, Construction materials, Others	180	180	0
Total	910	950	△ 40

Equity in earnings of affiliated companies

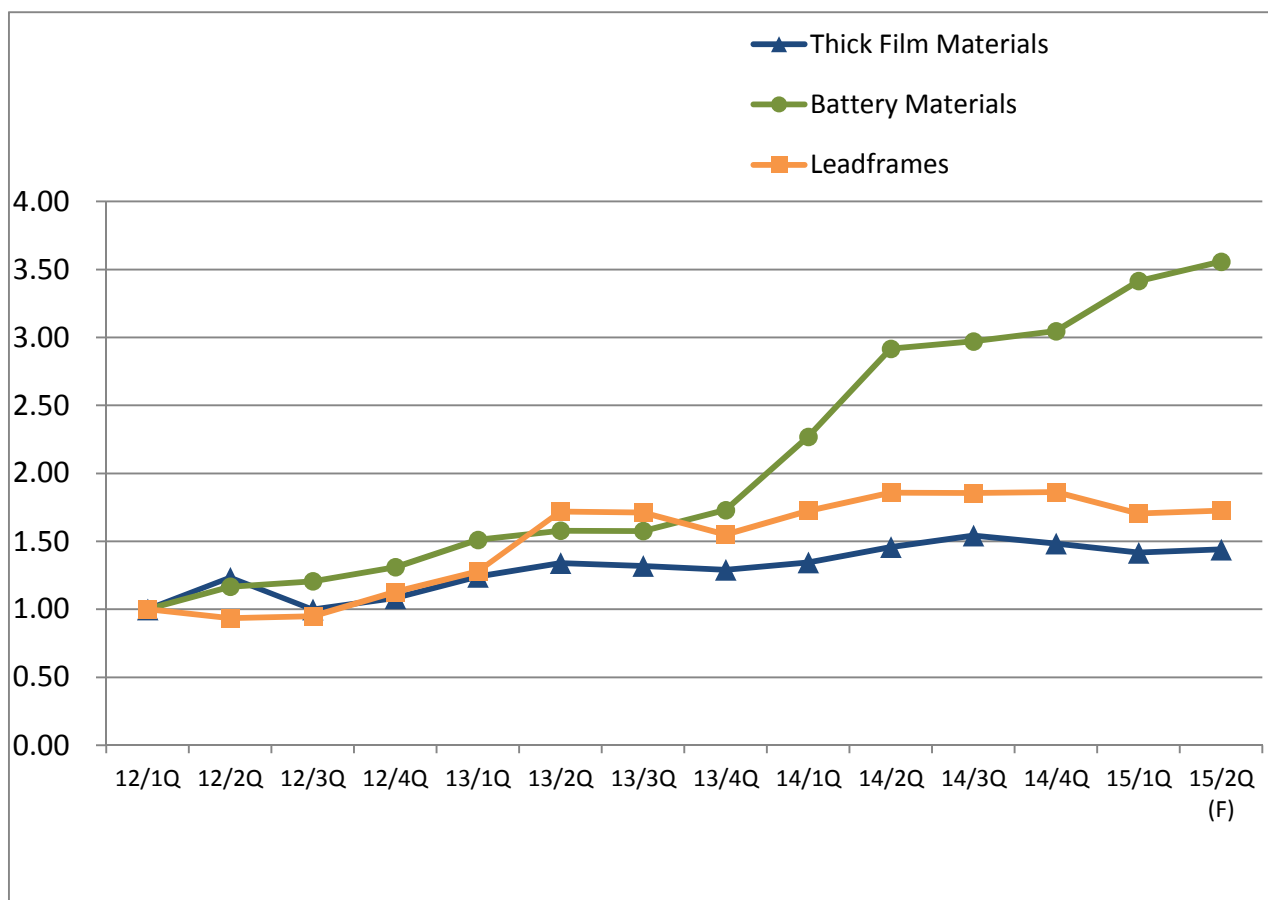
JPY100M

		FCST in Aug. ①	FCST in May ②	Diff. ①-②
Cu	Cerro Verde	20	20	0
	Candelaria/Ojos	30	20	10
	Sierra Gorda	0	△ 30	30
	Acids/Jinlong/MSMMBC	10	10	0
	Total	60	20	40
Ni	PT Vale Indonesia/Figesbal/NAC	20	40	△ 20
	NECC/NK/MSZ/SHCP/others	10	20	△ 10
	Total	90	80	10
Segment	Mineral Resources	50	10	40
	Smelting & Refining	30	50	△ 20
	Materials/Others	10	20	△ 10
	Total	90	80	10

Sales trend of Semiconductor Materials and Advanced Materials

(Index FY2012/1Q=1.00)

	FY2012				FY2013				FY2014				FY2015	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q (F)
Thick Film Materials	1.00	1.23	1.00	1.08	1.24	1.34	1.32	1.29	1.34	1.46	1.54	1.48	1.42	1.44
Battery Materials	1.00	1.17	1.21	1.31	1.51	1.58	1.58	1.73	2.27	2.92	2.97	3.05	3.41	3.56
Leadframes	1.00	0.94	0.95	1.13	1.28	1.72	1.71	1.55	1.72	1.86	1.86	1.86	1.71	1.73



Production/Sales trend of Mineral Resources / Smelting & Refining Segment

		FY2013					FY2014					FY2015		
		Result					Result					Result	Forecast	Plan (in May)
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	
【Gold Mine】 (t)														
Hishikari	Production	1.7	1.9	1.4	1.9	6.9	1.4	2.0	1.5	2.0	6.9	2.0	2.2	7.5
	Sales	1.9	1.7	1.5	1.9	7.0	1.6	1.8	1.5	1.6	6.5	2.2	1.9	7.5
Pogo	Production	2.7	2.9	2.4	2.5	10.5	2.5	2.6	2.9	2.6	10.6	2.1	2.1	10.8
	Sales	2.6	2.9	2.4	2.6	10.5	2.2	2.8	2.8	2.6	10.4	2.5	2.0	10.8
【Copper Mine】 (kt)														
Morenci	Production	74	77	73	82	306	79	82	96	110	367	109	118	486
	Sales	78	79	54	87	298	84	81	88	114	367	84	143	492
Cerro Verde	Production	55	62	66	69	252	61	56	53	57	227	49	48	278
	Sales	54	63	66	71	254	56	62	54	55	227	50	48	276
Sierra Gorda	Production	/					/							
	Sales													
La Candelaria	Production	33	31	48	56	168	34	31	30	40	135	42	49	145
	Sales	34	33	43	59	169	37	30	24	43	134	45	39	142
Ojos Del Salado	Production	6	6	5	6	23	6	6	5	5	22	6	7	22
	Sales	6	5	6	6	23	6	6	4	6	22	6	6	20
North Parkes	Production	13	14	14	14	55	14	14	14	15	57	13	14	54
	Sales	13	14	11	18	56	10	17	10	17	54	10	13	50
Batu Hijau	Production	19	17	18	22	76	22	16	3	32	73	51	59	221
	Sales	11	17	21	26	75	9	9	11	43	72	50	52	206
【Smelting & Refining in Japan】 (kt)														
E-Cu	Production	102.6	97.8	89.9	110.3	400.6	112.5	101.4	111.4	103.5	428.7	103.0	102.7	419.5
	Sales	106.4	105.2	101.7	115.0	428.3	110.7	118.0	110.2	105.4	444.3	116.3	106.6	462.0
E-Ni	Production	10.2	12.9	12.3	14.5	50.0	13.2	14.6	13.8	15.6	57.2	15.4	16.7	63.8
	Sales	10.2	12.1	11.8	12.0	46.1	13.9	13.8	13.9	16.3	58.0	15.8	16.0	64.9
FeNi	Production	4.7	5.1	6.2	5.7	21.7	4.7	6.3	6.1	6.2	23.3	5.4	4.3	20.0
	Sales	4.5	4.7	5.7	6.8	21.6	3.8	5.4	6.3	6.4	21.9	5.2	4.7	19.8
【Smelting & Refining overseas】 (kt)														
CBNC MS (Ni content)	Production	6.2	5.2	6.4	5.8	23.6	6.4	5.6	6.5	5.5	24.0	6.4	5.2	24.0
	Sales	6.2	5.2	6.7	5.5	23.6	6.4	5.6	6.3	5.8	24.1	5.6	6.2	24.0
THPAL MS (Ni content)	Production	/		1.0	3.5	4.5	5.2	6.6	5.8	8.7	26.3	7.8	5.7	30.0
	Sales			0.0	2.4	2.4	5.7	6.1	6.6	7.5	25.9	8.7	6.4	30.0
PT Vale Matte (Ni content)	Production	18.5	19.2	19.8	18.3	75.8	19.6	19.7	18.8	20.6	78.7	17.8	18.8	82.6
	Sales	18.9	20.1	19.6	18.6	77.2	19.4	19.7	19.8	20.6	79.5	18.0	18.9	84.1

Sensitivity

JPY100M / Year

	Change	Profit Up · Down Operating / Recurring Profit
Cu	±100 \$/t	11/21
Ni	±10 ¢ /lb	18/20
Au	±10 \$/Toz	6/6
¥ / \$	±1 ¥/\$	13/14 (Yen Depreciation = Positive for profit)

(Remark)

USD/JPY translation include RC-related and

Conversion rate of overseas consolidated / equity-method affiliate companies' profit

Financial Position

【Shareholder's Equity Ratio】

JPY100M

End of FY	FY2011	FY2012	FY2013	FY2014	FY2015/1Q	12-3Yr 2015
Net assets	11,468	13,512	15,724	17,402	17,342	14,300
Shareholder's equity	6,597	7,693	9,132	10,512	10,623	8,800
Shareholder's Equity Ratio	57.5%	56.9%	58.1%	60.4%	61.3%	61.0%

【D/E Ratio】

JPY100M

End of FY	FY2011	FY2012	FY2013	FY2014	FY2015/1Q	12-3Yr 2015
Interest-bearing debt	2,660	3,300	3,836	3,941	3,981	3,100
Shareholder's equity	6,597	7,693	9,132	10,512	10,623	8,800
D/E ratio	0.40	0.43	0.42	0.37	0.37	0.35

【Dividend payout ratio】

	FY2011	FY2012	FY2013	FY2014	FY2015/1Q	12-3Yr 2015
Dividend / share (JPY)	28.0	34.0	37.0	48.0	-	-
Net Income / share (JPY)	116.17	155.58	145.35	165.11	-	-
Dividend payout ratio	24.1%	21.9%	25.5%	29.1%	-	25%+

Consolidated companies (68) / Equity-method affiliated companies (16)

at June 30, 2015

Mineral Resources

	Voting Shares	Location	Operations
Consolidated companies			
Sumiko Resources Exploration & Development Co., Ltd	100	Japan	Geological survey of resources; Test boring
Sumitomo Metal Mining America Inc.	100	USA	Exploration; Management of mining subsidiaries in USA.
Sumitomo Metal Mining Arizona Inc.	80	USA	Mining and related operations
SMMA Candelaria Inc.	100	USA	Investment in local company in Chile operating Candelaria Mine
Sumitomo Metal Mining Canada Ltd.	100	Canada	Exploration, Consulting
Sumitomo Metal Mining Oceania Pty. Ltd.	100	Australia	Resource surveys, mine development and related operations in Oceania
Sumitomo Metal Mining Pogo LLC	100	USA	Investment in Pogo Mine
SMM Resources Inc.	100	Canada	Mineral Resources Business
SMM Cerro Verde Netherlands B.V.	80	Netherlands	Investments in local Peruvian companies engaged in the Cerro Verde Mine operation
SMM Exploration Corporation	100	USA	Mineral Resources Business
SMM Solomon Limited	100	Solomon Islands	Exploration in Solomon Islands
Sumitomo Metal Mining Peru S.A	100	Peru	Exploration in South America
Sumitomo Metal Mining Chile LTDA.	100	Chile	Exploration in South America
Sumiko Solomon Exploration Co., Ltd.	70	Japan	Exploration in Solomon Islands
SUMAC MINES LTD.	100	Canada	Exploration
Stone Boy Inc.	80	USA	Exploration
SMM Sierra Gorda Inversiones Ltda.	70	Chile	Investment in Sierra Gorda Project
SMM-SG Holding Inversiones Ltda.	100	Chile	Investment in Sierra Gorda Project
Sumitomo Metal Mining do Brasil LTDA.	100	Brazil	Exploration in Brazil

Equity-method affiliated companies

Sociedad Minera Cerro Verde S.A.A	21	Peru	Cerro Verde Mine
Compania Contractual Minera Candelaria	20	Chile	Candelaria Mine
Compania Contractual Minera Ojos del Salado	20	Chile	Ojos del Salade Mine
Sierra Gorda SCM	45	Chile	Sierra Gorda Mine
Cordillera Exploration Co., Inc.	25	Philippines	Exploration in Philippines

Smelting & Refining

	Voting Shares	Location	Operations
Consolidated companies			
Hyuga Smelting Co., Ltd	60	Japan	Ferro-nickel smelting
Shisaka Smelting Co., Ltd.	100	Japan	Manufacture of crude zinc oxide
Sumiko Logistics Co., Ltd.	100	Japan	Maritime trading; Harbor transportation and services; Land Transportation
SUMIC Nickel Netherlands b.v.	52	Netherlands	Investment in nickel and cobalt development businesses; Sale of nickel and cobalt
Coral Bay Nickel Corporation	54	Philippines	Manufacture of nickel and cobalt
Taganito HPAL Nickel Corporation	62.5	Philippines	Manufacture of nickel and cobalt
Sumitomo Metal Mining Philippine Holdings Corporation	100	Philippines	Regional headquarters for the nickel business
Sumitomo Metal Mining Management (Shanghai) Co., Ltd.	100	China	Sales of SMM and SMM group company products in China, Provision of management business service for Chinese group companies, Business consulting
Sumitomo Metal Mining Management (Hong Kong) Co., Ltd.	100	China	Sales of SMM and SMM group company products in China
Taihei Metal Industry Co., Ltd.	97	Japan	Manufacture of heat-, corrosion- and friction-resistant steel castings and precision castings
Equity-method affiliated companies			
Jinlong Copper Co., Ltd.	27	China	Manufacture and sale of electrolytic copper and sulfuric acid
Acids Co., Ltd.	50	Japan	Manufacture and sale of sulfuric acid and related products
PT Vale Indonesia Tbk	20	Indonesia	Nickel ore mining; Nickel smelting
Nickel Asia Corporation	25	Philippines	Nickel ore mining
FIGESBAL	26	New Caledonia	Nickel ore mining; Harbor transportation
MS Zinc Co., Ltd.	50	Japan	Manufacture and sale of zinc and related operations
Mitsui Sumitomo Metal Mining Brass & Copper Co., Ltd	50	Japan	Manufacture and sale of copper and brass products and processed copper and brass products

Materials

	Voting Shares	Location	Operations
Consolidated companies			
SH Materials Co., Ltd.	51	Japan	Manufacture and sale of leadframes
Okuchi Electronics Co., Ltd.	100	Japan	Recovery and recycling of non-ferrous metals /Manufacture of functional inks
Okuchi Materials Co., Ltd.	100	Japan	Manufacture of leadframes
Niihama Electronics Co., Ltd.	100	Japan	Manufacture of flexible circuit materials
Niihama Materials Co., Ltd.	100	Japan	Manufacture of leadframes
SH Precision Co., Ltd.	100	Japan	Manufacture of leadframes
Shinko Co., Ltd.	97	Japan	Design, manufacture, and sale of printed circuit boards
SH Asia Pacific Pte. Ltd.	100	Singapore	Regional headquarters for international lead frame operations
Sumiko Tape Materials Singapore Pte.Ltd.	100	Singapore	Regional headquarters for international tape materials operations
Malaysian SH Electronics Sdn.Bhd.	100	Malaysia	Manufacture and sale of leadframes
Malaysian SH Precision Sdn.Bhd.	100	Malaysia	Manufacture and sale of leadframes
SH Electronics Taiwan Co., Ltd.	70	Taiwan	Manufacture and sale of leadframes
Taiwan Sumiko Materials Co., Ltd	100	Taiwan	Manufacture of thin film materials
Sumiko Leadframe Chengdu Co., Ltd.	70	China	Manufacture and sale of leadframes
Sumiko Precision Chengdu Co., Ltd	70	China	Manufacture of leadframes
Sumiko Electronics Suzhou Co., Ltd.	100	China	Manufacture and sale of leadframes
SH Electronics Suzhou Co., Ltd.	100	China	Manufacture of leadframes
SumikoTec Co., Ltd.	100	Japan	Terminals and connectors for electronic and electric equipment/Components, electric wire, power cords and pressure bonding machines relating to the above and their maintenance/Manufacture and sale of formed products for optical equipment, etc.
Nittosha Co., Ltd.	100	Japan	Plating of metal products, surface treatment processing and distribution / Electromagnetic shielding processing to electronics resin products through a dry plating method
Sumiko Kunitomi Denshi Co., Ltd.	100	Japan	Manufacture of crystal products and magnetic materials
Sumiko Energy Materials Co., Ltd.	100	Japan	Manufacture of Battery Materials
Shanghai Sumiko Electronic Paste Co., Ltd.	69	China	Manufacture and sale of thick-film paste
Dongguan Sumiko Electronic Paste Co., Ltd.	85	China	Manufacture and sale of thick-film paste
SMM KOREA Co., Ltd..	100	Korea	Sales support for advanced materials and business operations
SMM Precision Co., Ltd.	100	Japan	Manufacture and sale of optical communications components
Sumico Lubricant Co., Ltd.	100	Japan	Manufacture and sale of various lubricants
Sumico Lubricant Trading (Shanghai) Co., Ltd.	100	China	Sale of various lubricants
Sumitomo Metal Mining Siporex Co., Ltd.	100	Japan	Manufacture and sale of ALC (Autoclaved Lightweight aerated Concrete) and other construction materials
Equity-method affiliated company			
SH Copper Products Co., Ltd.	50	Japan	Manufacture and sale of copper strips, copper bars, rods, and fabricated parts
N. E. Chemcat Corporation	50	Japan	Manufacture of precious metal catalysts; Recovery and refining of precious metals
Nippon Ketjen Co., Ltd.	50	Japan	Manufacture and sale of desulphurization catalysts for petroleum processing
Granopt Ltd.	50	Japan	Manufacture and sale of rare earth iron garnet (RIG)

Others

	Voting Shares	Location	Operations
Consolidated companies			
Sumiko Techno-Research Co., Ltd.	100	Japan	Environmental measurement verification operations such as water quality, air, soil, noise and vibration, etc. Data collection, adjustment and product evolution as well as technological development
Sumiko Technical Service Co., Ltd	100	Japan	Commission-based work in area of nonferrous smelting/ Personnel agency business
Sumitomo Metal Mining Engineering Co., Ltd.	100	Japan	Environment sector machinery & equipment, Plant surveys, etc. design, manufacturing and repair & maintenance
Sumiko Plantech Co., Ltd.	100	Japan	Manufacture of machinery & equipment and repair work for nonferrous metal smelting and chemical plants, etc. / Installation of machinery & equipment and piping work / Steel structure work
JCO Co., Ltd.	100	Japan	Management of facilities using uranium and related wastes
Igeta Heim Co., Ltd.	100	Japan	Construction of steel frame and reinforced concrete apartments and condominiums
Japan Irradiation Service Co., Ltd.	100	Japan	Irradiation sterilization service for pharmaceutical products, medical instruments, and pharmaceutical containers, etc. /Modification of various industrial materials
SMM Holland B.V.	100	Netherlands	Investment in nickel and cobalt development businesses