

Results for the Year (Millions of yen)

FY	2015	2014	2013	2012	2011	2010	2009	2008
Net sales	855,407	921,334	830,546	808,540	847,897	864,077	725,827	793,797
Operating income	59,720	125,779	75,418	95,785	88,577	96,038	66,265	10,534
Recurring profit (loss)	(12,764)	174,226	114,352	115,034	108,829	123,701	87,791	32,572
Income before taxes	559	123,261	111,006	122,455	87,962	123,394	82,776	22,942
Net income (loss)	(309)	91,113	80,258	86,640	65,286	83,962	53,952	21,974

Financial Position at Year-End (Millions of yen)

FY	2015	2014	2013	2012	2011	2010	2009	2008
Total assets	1,630,800	1,740,246	1,572,367	1,351,153	1,146,759	1,052,353	981,458	880,001
Net assets	1,075,995	1,158,945	1,019,053	844,547	726,039	684,103	629,684	547,251
Long-term debt due after one year	248,036	245,000	243,130	212,323	157,119	135,128	132,311	141,716
Interest-bearing debt	400,599	394,094	383,580	330,073	265,951	210,969	200,939	218,534

Amounts per Share (Yen)

FY	2015	2014	2013	2012	2011	2010	2009	2008
Net income (loss)	(0.56)	165.11	145.35	155.58	116.17	149.38	96.26	38.87
Net assets	1,781.91	1,906.50	1,653.83	1,393.02	1,173.97	1,121.19	1,043.50	913.92
Cash dividends	31.0	48.0	37.0	34.0	28.0	32.0	20.0	13.0

Key Ratios (%)

FY	2015	2014	2013	2012	2011	2010	2009	2008
ROA	(0.02)	5.50	5.49	6.94	5.94	8.26	5.80	2.23
ROE*	(0.03)	9.28	9.54	12.13	10.12	13.80	9.89	4.02
Equity ratio*	60.3	60.4	58.1	56.9	57.5	59.9	59.8	57.3
Interest-bearing debt to total assets ratio	24.6	22.6	24.4	24.4	23.2	20.0	20.5	24.8
Debt-to-equity ratio* (times)	0.41	0.37	0.42	0.43	0.40	0.33	0.34	0.43

* Shareholders' equity is defined as follows: Total shareholders' equity + Accumulated other comprehensive income

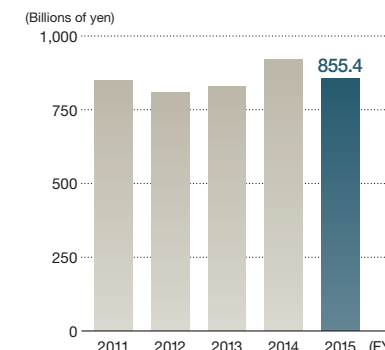
Number of Employees & Officers Worldwide (Consolidated) (March 31, 2016)

	No. of employees at year-end				Employee gender breakdown		Average number of non-regular/limited-term employees during the year	Total	Temporary employees
	Officers	Managers	Regular employees	Total	Male	Female			
SMM non-consolidated	21	472	1,795	2,288	2,027	261	232	2,520	81
Consolidated subsidiaries in Japan	62	358	2,689	3,109	2,621	488	410	3,519	224
Consolidated subsidiaries overseas	43	479	2,836	3,358	2,430	928	132	3,490	667
Total	126	1,309	7,320	8,755	7,078	1,677	774	9,529	972

Number of Employees & Officers by Region (Consolidated) (March 31, 2016)

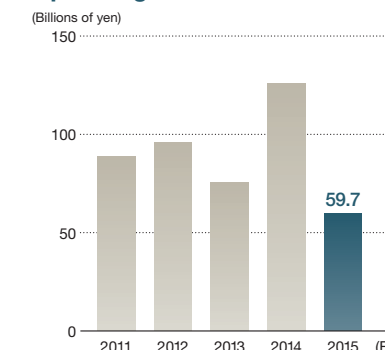
Japan	U.S.A.	South Korea	Peru	Chile	China	Philippines	Taiwan	Singapore	Malaysia	Australia	Solomon Islands	Brazil	Total
6,048	346	4	16	35	775	1,166	461	40	564	8	53	13	9,529

Net Sales



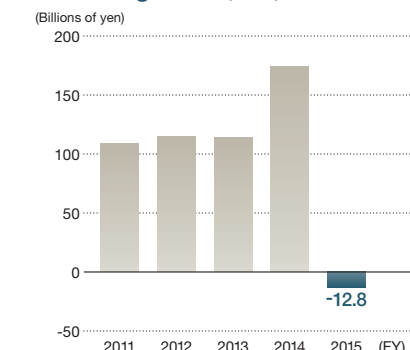
Net sales were ¥855.4 billion, a decrease of 7% compared to the previous year due to the fall of metal prices, etc.

Operating Income



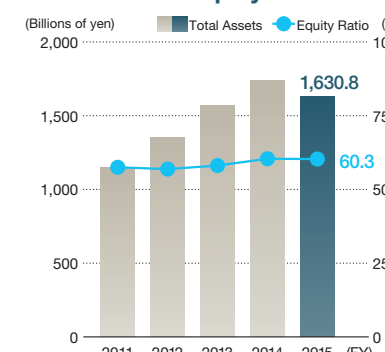
Operating income was ¥59.7 billion, a decrease of 53% compared to the previous year due to the fall of metal prices and the corresponding calculation of inventory valuation loss, etc.

Recurring Profit (Loss)

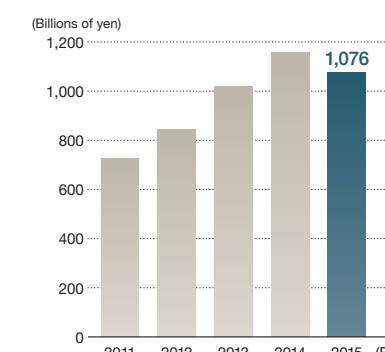


Recurring loss was ¥12.8 billion due to the Sierra Gorda Mine loss on impairment of fixed assets and losses due to foreign exchange losses, in addition to the fall of metal prices and the calculation of inventory valuation loss.

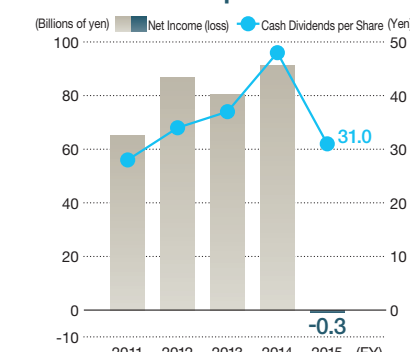
Total Assets / Equity Ratio



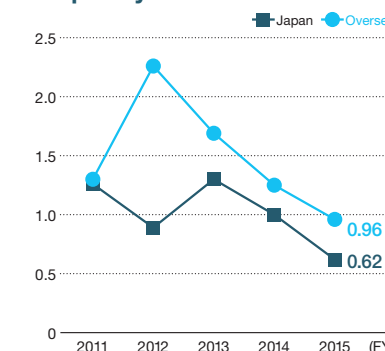
Net Assets



Net Income (Loss) / Cash Dividends per Share



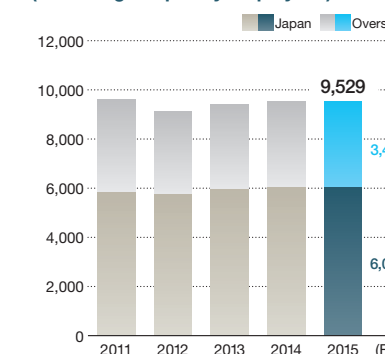
Occupational Accident Frequency Rate



The total number of occupational injury accidents occurring at workplaces in Japan was eight (frequency rate of 0.62), the best yet, and there were two lost-time accidents, a decrease from the previous year.

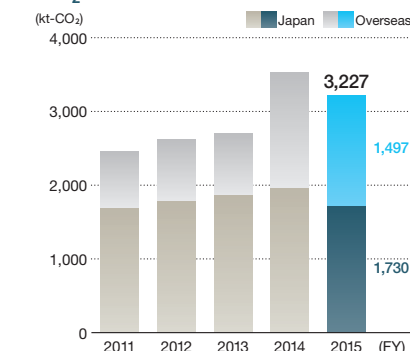
Frequency rate = number of fatalities and injuries due to industrial accidents ÷ cumulative hours worked × 1,000,000

Number of Employees & Officers Worldwide (Consolidated) (Excluding temporary employees)



By region, the increases and decreases in the number of employees at the end of March 2015 were: Philippines, increase of 28; Malaysia, increase of 26; China, decrease of 69.

CO₂ Emissions



The end of production of prime western grade zinc, etc. at the Harima Refinery contributed to a reduction of 199 kilotons in CO₂ emissions at workplaces in Japan and, with energy conservation activities, the total amount of CO₂ emissions was reduced by 305 kilotons from the previous year.

Distribution of Economic Value to Stakeholders

Stakeholder	Suppliers	Employees	Shareholders/Creditors	Government	Society*
Amount (billions of yen)	729.5	41.2	29.7	19.3	1.8

Details	Suppliers	Employees	Shareholders/Creditors	Government	Society*
	Payments for purchase of merchandise, etc.	Payments to employees	Payments of dividends/interest	Taxes paid	Donations, etc.

* There is no retained value other than the above. Rent for use of land is minimal and therefore included in "Payments for purchase of merchandise, etc."
 * In the Philippines (CBNC, THPAL), the ¥1.3 billion expended through the social development management program (SDMP) and other contributions in the same country is included.
 * CBNC and THPAL have changed their closing dates to March 31, which is the consolidated closing date, by preparing provisional financial statements as of March 31 for the consolidation purpose from the fiscal year under review. As a result, the accounting period of these two companies for the fiscal year under review covers the period from January 1, 2015 to March 31, 2016.

Financial Assistance from the Government

Stakeholder	Government
Amount (billions of yen)	0.6

Details	Government
	Subsidies, grants, etc.

* No governments have an equity stake in SMM