

Unaudited Consolidated Financial Summary (for the year ended March 31, 2005)

April 28, 2005

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

Representative Fukushima, Koichi(Mr.) President and Representative Director

Contact Nakayama, Yasuyuki (Mr.) Manager, Finance & Accounting Dept. Tel: +81-3-3436-7926

Date of the Board of Directors Meeting on the Closing of Accounts: April 28, 2005

Based on US GAAP:Unapplicable

1. Consolidated Financial Highlights (the period from April 1, 2004, to March 31, 2005)

(1) Consolidated operating results

	Net Sales		Operating income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%
Year ended March31,2005	485,585	20.5	47,893	110.3	37,017	86.2
Year ended March31,2004	402,131	13.2	22,778	37.3	19,882	-

	Net income per share (Primary)	Net income per share (Diluted)	Return on equity
	¥	¥	%
Year ended March31,2005	64.77	-	13.8
Year ended March31,2004	34.76	-	8.3

Notes: Equity in earnings / (losses) of affiliated companies:

Year ended March31,2005: ¥13,513million Year ended March31,2004: ¥7,112million

Average number of outstanding shares during the period:

Year ended March31,2005: 570,678,523shares Year ended March31,2004: 570,929,105shares

Change in accounting policies and practices: Applicable

Percentages for total net sales, operating income, and net income show increase
(decrease) from previous period.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Year ended March31,2005	573,925	283,897	49.5	497.57
Year ended March31,2004	517,930	253,071	48.9	443.29

Note: Number of outstanding shares at the end of the period:

570,463,218 shares at March 31,2005

570,809,148 shares at March 31,2004

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	¥ Million	¥ Million	¥ Million	¥ Million
Year ended March31,2005	40,150	(31,725)	6,097	34,785
Year ended March31,2004	32,324	(17,448)	(9,293)	19,304

(4) Scope of consolidation and application of the equity method

Number of consolidated subsidiaries: 47 companies

Number of non-consolidated subsidiaries accounted for the equity method: None

Number of affiliates accounted for the equity method: 8 companies

(5) Change in the scope of consolidation and application of the equity method

Consolidation (Newly included): 10 companies (Excluded): 3 companies

Equity method (Newly applied): 2 companies (Excluded): None

2. Forecast of Consolidated operating results for the fiscal year ended March 31,2006 (the period from April 1, 2005, to March 31, 2006)

	Net Sales	Operating income	Net income
	¥ Million	¥ Million	¥ Million
First half 2005	230,000	10,000	11,000
Year ended March31,2006	480,000	36,000	29,000

Reference: Forecasted net income per share for the fiscal year ended March 31,2005: 50.82 yen.

Note: The above-mentioned forecast is based on available information at present, such as the economic situation, market trends, etc. Therefore, actual results may differ from the forecast due to many factors.