

Consolidated Financial Summary (for the first half year ended September 30, 2005)

October 28, 2005

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

Representative Fukushima Koichi(Mr.), President and Representative Director

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Date of the Board of Directors Meeting on the Closing of Accounts: October 28, 2005

Based on US GAAP:Unapplicable

1. Consolidated Financial Highlights (from April 1, 2005, to September 30, 2005)

(1) Consolidated operating results

	Net Sales		Operating income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%
Current first half year	271,997	16.2	29,287	(2.3)	23,639	12.1
Previous first half year	234,127	29.1	29,973	245.1	21,087	280.2
Last fiscal year	484,585		47,893		37,017	

	Net income per share (Primary)	Net income per share (Diluted)
	¥	¥
Current first half year	41.44	-
Previous first half year	36.94	-
Last fiscal year	64.77	-

Notes: Equity in earnings / (losses) of affiliated companies:

Current first half year: ¥8,068million Previous first half year: ¥6,088million

Last fiscal year: ¥13,513million

Average number of outstanding shares during the period:

Current first half year: 570,416,483 shares

Previous first half year: 570,772,516 shares Last fiscal year: 570,678,523 shares

Change in accounting policies and practices: Unapplicable

Percentages for total net sales, operating income, and net income show increase (decrease) from previous period.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Current first half year	661,238	315,955	47.8	554.01
Previous first half year	534,144	266,005	49.8	466.11
Last fiscal year	573,925	283,897	49.5	497.57

Note: Number of outstanding shares at the end of the period:

570,305,919 shares at September 30,2005

570,691,126 shares at September 30,2004

570,463,218 shares at March 31, 2005

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	¥ Million	¥ Million	¥ Million	¥ Million
Current first half year	20,530	(64,071)	32,501	25,374
Previous first half year	4,882	(11,322)	5,629	19,540
Last fiscal year	40,150	(31,725)	6,097	34,785

- (4) Scope of consolidation and application of the equity method
Number of consolidated subsidiaries: 48 companies
Number of non-consolidated subsidiaries accounted for the equity method: None
Number of affiliates accounted for the equity method: 12 companies
- (5) Change in the scope of consolidation and application of the equity method
Consolidation (newly included): 1 companies (Excluded): None
Equity method (newly applied): 4 companies (Excluded): None