



## Consolidated Financial Results for the Year Ended March 31, 2012 [J-GAAP]

May 11, 2012

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
 Code: 5713  
 Listings: Tokyo Stock Exchange and Osaka Securities Exchange  
 URL: <http://www.smm.co.jp/>  
 Representative: Nobumasa Kemori, President and Representative Director  
 Contact: Kunihiko Miyamoto, Manager, PR & IR Dept. TEL: +81-3-3436-7705  
 Scheduled Ordinary General Meeting of Shareholders: June 25, 2012  
 Scheduled Date to Start Dividend Payment: June 26, 2012  
 Scheduled Date to Submit Securities Report: June 25, 2012  
 Preparation of Supplementary Explanation Materials for Financial Results: Yes  
 Account Settlement Briefing: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

### 1. Consolidated Financial Results (from April 1, 2011, to March 31, 2012)

#### (1) Consolidated operating results

(Millions of yen unless otherwise stated except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	%		%		%		%	
Year ended March 31, 2012	847,897	-1.9	88,498	-7.9	108,750	-12.1	65,219	-22.3
Year ended March 31, 2011	864,077	19.0	96,038	44.9	123,701	40.9	83,962	55.6

Note: Comprehensive income

Year ended March 31, 2012: ¥47,194 million (-22.5%) Year ended March 31, 2011: ¥60,866 million (-26.4%)

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2012	116.05	106.80	10.1	9.9	10.4
Year ended March 31, 2011	149.38	136.98	13.8	12.2	11.1

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2012: ¥23,217 million Year ended March 31, 2011: ¥34,832 million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2012	1,145,994	725,565	57.5	1,173.13
As of March 31, 2011	1,052,353	684,103	59.9	1,121.19

(Reference) Shareholders' equity Year ended March 31, 2012: ¥659,246 million Year ended March 31, 2011: ¥630,116 million

#### (3) Consolidated cash flows

(Millions of yen)

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
Year ended March 31, 2012	144,901	(135,834)	50,314	185,708
Year ended March 31, 2011	102,458	(75,735)	7,379	128,311

## 2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2011	—	12.00	—	20.00	32.00	17,985	21.4	3.0
Year ended March 31, 2012	—	16.00	—	12.00	28.00	15,735	24.1	2.4
Year ending March 31, 2013 (Forecast)	—	14.00	—	14.00	28.00		23.1	

## 3. Forecast of consolidated operating results for the year ending March 31, 2013 (from April 1, 2012, to March 31, 2013)

(Percentages indicate changes from the previous fiscal year for full year and from the corresponding period of the previous year for second quarter)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	407,000	-6.3	38,000	-15.7	44,000	-28.5	33,000	-12.0	58.72
Full year	814,000	-4.0	80,000	-9.6	92,000	-15.4	68,000	4.3	121.01

### Note:

(1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): Yes

Companies included in consolidation:

1 (Company name: SMM Sierra Gorda Inversiones Limitada)

Companies excluded from consolidation:

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(2) Change in accounting principles, change in accounting estimate and restatement

1) Changes in accordance with revisions to accounting standards None

2) Changes other than 1) above None

3) Change in accounting estimate None

4) Restatement None

(3) Number of outstanding shares (Common stock)

1) Number of shares issued at fiscal year-end (including treasury stock)

581,628,031 shares at March 31, 2012

581,628,031 shares at March 31, 2011

2) Number of shares of treasury stock at fiscal year-end

19,671,522 shares at March 31, 2012

19,621,490 shares at March 31, 2011

3) Average number of shares during the fiscal year

561,980,669 shares for the year ended March 31, 2012

562,067,468 shares for the year ended March 31, 2011

## (Reference) Summary of Non-Consolidated Operating Results

### 1. Non-Consolidated Financial Results (from April 1, 2011, to March 31, 2012)

(1) Non-consolidated operating results

(Millions of yen unless otherwise stated except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
		%		%		%		%
Year ended March 31, 2012	723,447	-0.7	44,726	-18.5	76,774	0.1	52,745	-7.0
Year ended March 31, 2011	728,260	20.9	54,910	32.1	76,712	58.9	56,697	85.5

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Year ended March 31, 2012	93.86	86.59
Year ended March 31, 2011	100.87	92.95

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2012	826,265	492,429	59.6	876.28
As of March 31, 2011	757,860	458,379	60.5	815.61

(Reference) Shareholders' equity      Year ended March 31, 2012: ¥492,429 million      Year ended March 31, 2011: ¥458,379 million

Auditing procedure

At the time of disclosing this Consolidated Financial Summary, an audit of the consolidated financial statements as outlined in the Financial Instruments and Exchange Act was under way.

Explanation regarding appropriate use of operating results forecast and other special notes

The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For the prerequisites and precautions in using the business results projections, refer to "1. Business Performance" in the attached on pages 2-4.

(Supplementary Explanation Materials for Financial Results)

Supplementary Explanation Materials for Financial Results were posted on the Company's website on Friday, May 11, 2012.