



Consolidated Financial Results for the First Quarter Ended June 30, 2013 [J-GAAP]

August 7, 2013

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <http://www.smm.co.jp/>
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 Scheduled Date to Submit Quarterly Report: August 13, 2013
 Scheduled Date to Start Dividend Payment: —
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2013, to June 30, 2013)

(1) Consolidated Operating Results

(% figures show year-on-year change)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|----------------------------------|-----------------|------|------------------|-------|-----------------|-------|-----------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2013 | 210,503 | 2.9 | 20,220 | -1.2 | 31,501 | 49.5 | 23,271 | 36.9 |
| Three months ended June 30, 2012 | 204,635 | -3.9 | 20,456 | -27.3 | 21,065 | -44.1 | 17,004 | -36.0 |

(Note) Comprehensive income

Three months ended June 30, 2013: ¥68,209 million (94.1%); Three months ended June 30, 2012: ¥35,142 million (-3.6%)

| | Net income per share (Basic) | Net income per share (Diluted) |
|----------------------------------|------------------------------|--------------------------------|
| | Yen | Yen |
| Three months ended June 30, 2013 | 42.14 | 37.58 |
| Three months ended June 30, 2012 | 30.26 | 27.83 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|----------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2013 | 1,416,719 | 903,266 | 57.8 |
| As of March 31, 2013 | 1,351,153 | 844,547 | 56.9 |

(Reference) Shareholders' equity

As of June 30, 2013: ¥819,402million; As of March 31, 2013: ¥769,250 million

2. Dividends

| | Dividend per share | | | | |
|---------------------------------------|--------------------|--------------------|-------------------|----------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2013 | — | 14.00 | — | 20.00 | 34.00 |
| Year ending March 31, 2014 | — | | | | |
| Year ending March 31, 2014 (Forecast) | | 17.00 | — | 17.00 | 34.00 |

(Note) Revision of dividend projection that has been disclosed lastly: No

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2014
(From April 1, 2013, to March 31, 2014)

(Percentages indicate changes from the previous fiscal year for full year and from the corresponding period of the previous year for second quarter)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-----------------------------|-----------------|------|------------------|-------|-----------------|------|-----------------|-------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Second quarter (cumulative) | 398,000 | -0.1 | 31,000 | -22.0 | 47,000 | 19.9 | 36,000 | 32.4 | 65.19 |
| Full year | 872,000 | 7.8 | 81,000 | -15.4 | 106,000 | -7.9 | 74,000 | -14.6 | 134.01 |

(Note) Revision of operating results projection that has been disclosed lastly: Yes

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Application of Accounting Procedures Specific to Quarterly Consolidated Financial Statements: Yes
 (Note) For further details, please refer to "2. Summary Information (Notes)" on page 3.
- (3) Change in Accounting Policies or Estimates and Retrospective Restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
- (4) Number of Outstanding Shares (Common Stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 581,628,031 shares at June 30, 2013
 - 581,628,031 shares at March 31, 2013
 - 2) Number of shares of treasury stock as of end of period
 - 29,424,012 shares at June 30, 2013
 - 29,410,627 shares at March 31, 2013
 - 3) Average number of shares during the period
 - 552,208,308 shares for three months ended June 30, 2013
 - 561,952,050 shares for three months ended June 30, 2012

Presentation regarding status of quarterly review procedure

The consolidated financial results presented herein are not subject to the quarterly review procedure specified by the Financial Instruments and Exchange Act. The review procedure for quarterly consolidated financial statements specified by the Financial Instruments and Exchange Act has not been completed at the time of the disclosure of these financial results.

Explanation regarding appropriate use of operating results forecast and other special notes

Forecast of consolidated operating results for the second quarter of the year ending March 31, 2014, disclosed on May 10, 2013, is revised in this report. The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials)

The Supplementary Explanation Materials will be posted on the Company's website on Wednesday, August 7, 2013.

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1. Qualitative Information on Quarterly Financial Results

(1) Business Performance

The overall global economy during the first three months of fiscal 2013, the year ending March 31, 2014, has maintained positive growth mainly due to a recovery trend in the U.S., despite prolonged stagnation in the European economy and sluggish growth in major emerging economies. Meanwhile, the Japanese economy showed steady improvements, mainly supported by improvements in export environments resulting from the yen depreciation and robust personal consumption.

In the nonferrous metals industry, nonferrous metal prices declined throughout the first three months of fiscal 2013 due to stagnated demand in China. In the electronics sector, a part of sectors such as high-performance mobile devices performed favorably whereas demands for flat-panel televisions and others were sluggish.

Under these circumstances, net sales in the first three months of fiscal 2013 increased ¥5,868 million from the same period in the previous fiscal year to ¥210,503 million, mainly due to the yen depreciation. Operating income amounted to ¥20,220 million, a year-over-year decrease of ¥236 million, owing to declination of metal prices and other factors. Ordinary income increased ¥10,436 million from the same period of the previous fiscal year to ¥31,501 million, mainly reflecting favorable results in equity in earnings of affiliates and foreign exchange gains/losses. Net income for the period under review rose ¥6,267 million year over year to ¥23,271 million.

Operating results by segment are as follows.

The method used to calculate income or loss by the reported segments has been changed effective from the first three months of fiscal 2013. With regard to the following year-over-year comparison, the figures are compared with the figures of the same period of the previous fiscal year which reflect the changes in the reported segments. For details of changes in the calculation method of the reported segments, see "3. Matters relating to Changes in the Reported Segments" on page 10.

1) Mineral Resources segment

Production continued favorably at the Hishikari mine. The gold output at the Pogo gold mine was almost unchanged from the same period of the previous fiscal year. Production levels at the Morenci copper mine exceeded volume from the same period of the previous fiscal year, but sales volume was on a par year over year. Nonetheless, segment income decreased year over year due to a drop in copper prices, a decrease in production in some overseas copper mines, and other factors.

Net sales increased ¥3,427 million year over year to ¥31,816 million, while segment income decreased ¥663 million to ¥19,183 million.

2) Smelting & Refining segment

As for nickel and copper, sales volume declined year over year and prices were lower compared with the same period a year earlier. Segment income increased year over year due primarily to the yen depreciation and favorable results in equity in earnings of affiliates, although the effect of the yen depreciation was diluted due to fallen metal prices.

Net sales decreased ¥6,300 million year over year to ¥163,029 million, and segment income increased ¥4,711 million to ¥5,874 million.

3) Materials segment

Net sales declined substantially year over year because of the exit from the bonding wire business. However, segment loss improved from the same period in the previous fiscal year, supported by increases in revenues primarily resulting from steady demands in the respective areas of battery materials mainly for hybrid cars and lead frames for LEDs and others.

Net sales fell ¥11,358 million year over year to ¥35,260 million, while segment loss improved by ¥2,347 million, leading to a segment income of ¥1,953 million.

(2) Financial Position

Total assets at the end of the period under review increased ¥65,600 million from the previous consolidated fiscal year-end to ¥1,416,700 million, reflecting an increase in construction in progress regarding the Taganito Project, as well as an increase in investment securities, etc.

Total liabilities increased ¥6,800 million from the previous consolidated fiscal year-end to ¥513,500 million mainly due to an increase in loans payable for the Taganito Project despite decreases in income taxes payable and inhabitants' taxes, etc.

Total net assets increased ¥58,700 million from the previous consolidated fiscal year-end to ¥903,300 million, and the equity ratio recovered from 56.9% to 57.8%.

(3) Forward-Looking Information Including Forecast of Consolidated Operating Results and Other

While the global economy has maintained a positive growth undertone throughout the year, the European economy remains in prolonged stagnation and the growth of emerging economies including China has been showing an evident slowdown. The U.S. economy continues its recovery, but the speed of recovery is expected to be moderate due to fiscal austerity. In addition, concerns toward a scale back of monetary easing in the U.S. may possibly further deteriorate emerging economies, and the outlook remains uncertain. The Japanese economy shows signs of recovery from deflation owing to large-scale monetary easing, and this sign of recovery is becoming even clearer by the improvements in export environments due to the yen depreciation as well as steady personal consumption. However, concerns remain that the downward shift in overseas economies would restrain Japan's economic recovery.

In the nonferrous metals industry, metal prices had been dropping mainly resulting from a fall-off in demand in emerging

economies including China, but price movements are expected to remain within a narrow range for the time being.

Under these circumstances, consolidated operating income, ordinary income and net income for the first six months of fiscal 2013, are expected to decrease by 2.0%–23.0% compared with the previous forecasts released on May 10, 2013.

The forecasts for net sales and segment income by reported segment for the first six months of fiscal 2013, and the full year ending March 31, 2014, are as follows. (Reference: Segment income is adjusted to match ordinary income in the Consolidated Statements of Income.)

No revision has been made to the forecast for dividends.

Forecast of consolidated operating results for the six months ending September 30, 2013 (revised)

(Millions of yen)

| | Mineral Resources | Smelting & Refining | Materials | Total of the Reported Segments | Other Businesses | Adjustments | Total |
|----------------|-------------------|---------------------|-----------|--------------------------------|------------------|-------------|---------|
| Net sales | 59,000 | 299,000 | 74,000 | 432,000 | 8,000 | (42,000) | 398,000 |
| Segment income | 33,000 | 7,000 | 4,000 | 44,000 | 1,000 | 2,000 | 47,000 |

(Reference)

Forecast of consolidated operating results for the full year ending March 31, 2014 (No change from the previous forecast)

(Millions of yen)

| | Mineral Resources | Smelting & Refining | Materials | Total of the Reported Segments | Other Businesses | Adjustments | Total |
|----------------|-------------------|---------------------|-----------|--------------------------------|------------------|-------------|---------|
| Net sales | 116,000 | 671,000 | 159,000 | 946,000 | 19,000 | (93,000) | 872,000 |
| Segment income | 65,000 | 37,000 | 6,000 | 108,000 | 1,000 | (3,000) | 106,000 |

2. Summary Information (Notes)

(1) Application of Accounting Procedures Specific to Quarterly Consolidated Financial Statements

The tax expenses for consolidated subsidiaries are calculated by multiplying income before income taxes for the period under review by the effective tax rates on income before income taxes for the fiscal year ending March 31, 2014 including the first quarter under review, that are reasonably estimated upon the adoption of tax-effect accounting.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | FY2012 (as of March 31, 2013) | First Quarter of FY2013 (as of June 30, 2013) |
|--|----------------------------------|--|
| Assets | | |
| Current assets | | |
| Cash and deposits | 82,791 | 91,490 |
| Notes and accounts receivable—trade | 92,127 | 80,487 |
| Short-term investment securities | 158,000 | 144,400 |
| Merchandise and finished goods | 62,469 | 65,720 |
| Work in process | 40,299 | 40,452 |
| Raw materials and supplies | 40,194 | 36,781 |
| Other | 74,624 | 67,884 |
| Allowance for doubtful accounts | (252) | (287) |
| Total current assets | 550,252 | 526,927 |
| Noncurrent assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 88,663 | 91,968 |
| Machinery, equipment and vehicles, net | 90,837 | 92,549 |
| Tools, furniture and fixtures, net | 4,375 | 4,193 |
| Land | 26,459 | 26,616 |
| Construction in progress | 131,733 | 150,842 |
| Total property, plant and equipment | 342,067 | 366,168 |
| Intangible assets | | |
| Mining right | 7,013 | 7,276 |
| Other | 3,368 | 3,410 |
| Total intangible assets | 10,381 | 10,686 |
| Investments and other assets | | |
| Investment securities | 396,223 | 447,584 |
| Other | 52,446 | 65,569 |
| Allowance for doubtful accounts | (210) | (209) |
| Allowance for investment loss | (6) | (6) |
| Total investments and other assets | 448,453 | 512,938 |
| Total noncurrent assets | 800,901 | 889,792 |
| Total assets | 1,351,153 | 1,416,719 |

(Millions of yen)

| | FY2012 (as of March 31, 2013) | First Quarter of FY2013 (as of June 30, 2013) |
|---|----------------------------------|--|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable—trade | 35,212 | 37,188 |
| Short-term loans payable | 67,750 | 72,913 |
| Income taxes payable | 20,279 | 3,899 |
| Provision for bonuses | 3,546 | 1,779 |
| Provision for furnace repair works | 758 | 885 |
| Provision for loss on business restructuring | 8 | 9 |
| Provision for environmental measures | 66 | 11 |
| Other provision | 346 | 158 |
| Other | 83,421 | 76,969 |
| Total current liabilities | 211,386 | 193,811 |
| Noncurrent liabilities | | |
| Bonds payable | 50,000 | 50,000 |
| Long-term loans payable | 212,323 | 232,278 |
| Provision for retirement benefits | 5,701 | 5,633 |
| Provision for directors' retirement benefits | 27 | 23 |
| Provision for loss on business restructuring | 37 | — |
| Provision for environmental measures | 52 | 46 |
| Other provision | 238 | 244 |
| Asset retirement obligations | 5,337 | 5,818 |
| Other | 21,505 | 25,600 |
| Total noncurrent liabilities | 295,220 | 319,642 |
| Total liabilities | 506,606 | 513,453 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 93,242 | 93,242 |
| Capital surplus | 86,062 | 86,062 |
| Retained earnings | 644,642 | 658,485 |
| Treasury stock | (31,895) | (31,914) |
| Total shareholders' equity | 792,051 | 805,875 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 24,645 | 31,773 |
| Deferred gains or losses on hedges | (1,856) | (1,192) |
| Foreign currency translation adjustment | (45,590) | (17,054) |
| Total accumulated other comprehensive income | (22,801) | 13,527 |
| Minority interests | 75,297 | 83,864 |
| Total net assets | 844,547 | 903,266 |
| Total liabilities and net assets | 1,351,153 | 1,416,719 |

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income
(For 1st Quarter of Cumulative Consolidated Fiscal Period)

(Millions of yen)

| | First Quarter of FY2012 (from April 1, 2012, to June 30, 2012) | First Quarter of FY2013 (from April 1, 2013, to June 30, 2013) |
|--|--|--|
| Net sales | 204,635 | 210,503 |
| Cost of sales | 173,145 | 178,712 |
| Gross profit | 31,490 | 31,791 |
| Selling, general and administrative expenses | | |
| Sales, transportation and sundry expenses | 1,987 | 1,882 |
| Salaries and allowances | 2,544 | 2,744 |
| Provision for bonuses | 232 | 249 |
| Retirement benefit expenses | 189 | 154 |
| Provision for directors' retirement benefits | — | 1 |
| Research and development expenses | 1,414 | 1,700 |
| Other | 4,668 | 4,841 |
| Total selling, general and administrative expenses | 11,034 | 11,571 |
| Operating income | 20,456 | 20,220 |
| Non-operating income | | |
| Interest income | 264 | 727 |
| Dividends income | 714 | 923 |
| Gain on valuation of derivatives | — | 918 |
| Foreign exchange gains | — | 3,264 |
| Equity in earnings of affiliates | 3,455 | 6,556 |
| Other | 304 | 199 |
| Total non-operating income | 4,737 | 12,587 |
| Non-operating expenses | | |
| Interest expenses | 853 | 728 |
| Loss on valuation of derivatives | 273 | — |
| Foreign exchange losses | 2,475 | — |
| Other | 527 | 578 |
| Total non-operating expenses | 4,128 | 1,306 |
| Ordinary income | 21,065 | 31,501 |
| Extraordinary income | | |
| Gain on sales of noncurrent assets | 2 | 99 |
| Gain on sales of investment securities | 152 | — |
| Total extraordinary income | 154 | 99 |
| Extraordinary loss | | |
| Loss on sales of noncurrent assets | — | 7 |
| Loss on retirement of noncurrent assets | 130 | 242 |
| Loss on valuation of investment securities | 22 | — |
| Loss on disaster | 4 | 1 |
| Total extraordinary losses | 156 | 250 |

(Millions of yen)

| | First Quarter of FY2012 (from April 1, 2012, to June 30, 2012) | First Quarter of FY2013 (from April 1, 2013, to June 30, 2013) |
|----------------------------------|--|--|
| Income before income taxes | 21,063 | 31,350 |
| Income taxes—current | 2,956 | 5,341 |
| Income taxes—deferred | 627 | 1,112 |
| Total income taxes | 3,583 | 6,453 |
| Income before minority interests | 17,480 | 24,897 |
| Minority interests in income | 476 | 1,626 |
| Net income | 17,004 | 23,271 |

Consolidated Statements of Comprehensive Income
(For 1st Quarter of Cumulative Consolidated Fiscal Period)

(Millions of yen)

| | First Quarter of FY2012 (from April 1, 2012, to June 30, 2012) | First Quarter of FY2013 (from April 1, 2013, to June 30, 2013) |
|--|--|--|
| Income before minority interests | 17,480 | 24,897 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (3,483) | 7,119 |
| Deferred gains or losses on hedges | 108 | 720 |
| Foreign currency translation adjustment | 8,658 | 16,409 |
| Share of other comprehensive income of associates accounted for using equity method | 12,379 | 19,064 |
| Total other comprehensive income | 17,662 | 43,312 |
| Comprehensive income | 35,142 | 68,209 |
| (Comprehensive income attributable to) | | |
| Comprehensive income attributable to owners of the parent | 30,579 | 59,599 |
| Comprehensive income attributable to minority interests | 4,563 | 8,610 |

(3) Notes Relating to Consolidated Financial Statements

(Note Relating to the Going Concern Assumption)

There are no pertinent items.

(Significant Changes in Shareholders' Equity)

There are no pertinent items.

(Segment Information and Others)

Segment Information

1. Information on Net Sales and Income (Loss) by Reported Segment

Three months ended June 30, 2012 (from April 1, 2012, to June 30, 2012)

(Millions of yen)

| | Mineral Resources | Smelting & Refining | Materials | Total of the Reported Segments | Other Businesses | Adjustments ¹ | Amounts Reported in the Consolidated Statements of Income ² |
|-----------------------|-------------------|---------------------|-----------|--------------------------------|------------------|--------------------------|--|
| Net sales: | | | | | | | |
| Outside customers | 16,980 | 145,263 | 41,853 | 204,096 | 539 | — | 204,635 |
| Intersegment | 11,409 | 24,066 | 4,765 | 40,240 | 2,149 | (42,389) | — |
| Total | 28,389 | 169,329 | 46,618 | 244,336 | 2,688 | (42,389) | 204,635 |
| Segment income (loss) | 19,846 | 1,163 | (394) | 20,615 | 253 | 197 | 21,065 |

Three months ended June 30, 2013 (from April 1, 2013, to June 30, 2013)

(Millions of yen)

| | Mineral Resources | Smelting & Refining | Materials | Total of the Reported Segments | Other Businesses | Adjustments ¹ | Amounts Reported in the Consolidated Statements of Income ² |
|-------------------|-------------------|---------------------|-----------|--------------------------------|------------------|--------------------------|--|
| Net sales: | | | | | | | |
| Outside customers | 19,210 | 158,532 | 31,753 | 209,495 | 1,008 | — | 210,503 |
| Intersegment | 12,606 | 4,497 | 3,507 | 20,610 | 3,382 | (23,992) | — |
| Total | 31,816 | 163,029 | 35,260 | 230,105 | 4,390 | (23,992) | 210,503 |
| Segment income | 19,183 | 5,874 | 1,953 | 27,010 | 512 | 3,979 | 31,501 |

(Note) 1. The adjustments for segment income (loss) are as follows:

(Millions of yen)

| | Three Months Ended June 30, 2012 | Three Months Ended June 30, 2013 |
|---|----------------------------------|----------------------------------|
| Head Office expenses not allocated to each reported segment ^a | 4 | (578) |
| Interest on internal loans to be borne by each reported segment ^b | 256 | 146 |
| Eliminations of inter-segment transactions among the reported segments | 2,113 | 785 |
| Non-operating income (expenses) not allocated to each reported segment ^c | (2,176) | 3,626 |
| Total | 197 | 3,979 |

- *a The Head Office expenses not allocated to each reported segment consist mainly of expenses which are not attributable to the reported segments, and the balance resulting from the allocation of the amount corresponding to general and administrative expenses to each reported segment.
- *b Interest on internal loans refers to an interest rate burden (in calculating segment income for internal administration purposes) to be borne by each business segment of the parent company, which does not financially assume interest expenses, in proportion to its internal loans as calculated in the balance sheets under management of each segment. Interest on internal loans is obtained by multiplying the internal loans held by each segment of the parent company by “internal interest rate.”
Internal interest rate is set in view of the actual market interest rate.
The same amount as a total of the interest on internal loans reported by each segment is reported as a negative value in “Adjustments.” The interest on internal loans is offset in the total for all segments companywide. The interest on internal loans therefore has no effect on the consolidated financial statements.
- *c Non-operating income and expenses not allocated to each reported segment mainly consist of foreign exchange gains and losses and interest expenses, which are not attributable to the reported segments.

(Note) 2. Segment income (loss) is adjusted to match with ordinary income in the consolidated statements of income.

2. Types of Products and Services That Belong to Each Reported Segment

| Segment | Major Products and Services |
|---------------------|---|
| Mineral Resources | Exploration, development and production of nonferrous metal resources in Japan and overseas, as well as sales of ores and products |
| Smelting & Refining | Smelting and sales of copper, nickel, ferronickel and zinc, as well as smelting and sales of precious metals such as gold, silver and platinum |
| Materials | Manufacturing, processing and sales of advanced materials, including pastes, powder materials (e.g., nickel powder), battery materials (e.g., nickel hydroxide) and crystalline materials Manufacturing, processing and sales of semiconductor materials, including lead frames, tape materials such as copper-clad polyimide film and chip-on-film (COF) substrates. Manufacturing and sales of automotive exhaust processing catalysts, chemical catalysts, petroleum refinery and desulfurization catalysts and autoclaved lightweight concrete (ALC) products |
| Other Businesses | Technical engineering and real estate businesses |

3. Matters Relating to Changes in the Reported Segments

(Change in the method for measurement of income or loss at business segments)

From the first quarter of fiscal 2013, the measurement method has been changed for more accurate management of operating results at each segment, and the amount corresponding to the common general and administrative expenses is allocated to each reported segment by using certain allocation rates.

In addition, while each reported segment had been previously bearing the “cost of capital” as calculated by multiplying the assets held by each segment by internal interest rate, this method has been changed for more accurate management of operating results, and now each segment bears the amount corresponding to the interest on internal loans as determined in the balance sheets of each segment.

Segment Information for the three months ended June 30, 2012 has been prepared in accordance with the method for measurement of income or loss after the aforementioned change, and is stated in “1. Information on Net Sales and Income (Loss) by Reported Segment.”

4. Supplementary Information

(1) Overseas Market Prices and Foreign Exchange Rate

| | Unit | FY2013 First Three Months Results (April 1, 2013, to June 30, 2013) | FY2013 Forecasts (April 1, 2013, to March 31, 2014) |
|---------------------|--------|--|--|
| Copper | \$/t | 7,146 | 7,000 |
| Gold | \$/TOZ | 1,414.5 | 1,450.0 |
| Nickel | \$/lb | 6.78 | 7.00 |
| Zinc | \$/t | 1,840 | 1,900 |
| Exchange rate (TTM) | ¥/\$ | 98.76 | 98.00 |

(2) Sales Volume, Unit Price and Net Sales for Major Products (the Company)

| Reported Segment | Product | Unit | FY2013 First Three Months (Results) (April 1, 2013, to June 30, 2013) |
|---------------------|--|---------------|--|
| Mineral Resources | Gold and silver ores (Gold content) | t | 38,630 |
| | | ¥Thousand/DMT | 195 |
| | | ¥Million | 7,520 |
| | | (kg) | (1,876) |
| Smelting & Refining | Copper | t | 106,361 |
| | | ¥Thousand/t | 716 |
| | | ¥Million | 76,172 |
| | Gold | kg | 6,824 |
| | | ¥/g | 4,474 |
| | | ¥Million | 30,533 |
| | Silver | kg | 47,587 |
| | | ¥Thousand/kg | 75 |
| | | ¥Million | 3,586 |
| | Nickel | t | 14,660 |
| | | ¥Thousand/t | 1,592 |
| | | ¥Million | 23,334 |
| | Zinc | t | 7,996 |
| | | ¥Thousand/t | 190 |
| ¥Million | | 1,520 | |
| | (Including commissioned zinc) | (t) | (20,746) |
| Materials | Semiconductor materials and advanced materials | ¥Million | 16,337 |

(Notes)

1. The Company mainly engages in project production for these major products because the ratio of build-to-order production is low.
2. Nickel above includes ferronickel.

(3) Output by Product (the Company)

| Product | Unit | FY2013 First Three Months (April 1, 2013, to June 30, 2013) |
|------------------------------|------|---|
| Copper | t | 102,568 |
| Gold | kg | 5,323 |
| Electrolytic nickel | t | 10,243 |
| Ferronickel | t | 4,676 |
| Zinc | t | 12,750 |
| Gold and silver ore | t | 38,812 |
| (Gold content) | (kg) | (1,715) |
| Zinc (Commissioning portion) | t | 7,471 |

(Notes)

1. Output includes the portions of commissioning and/or commissioned production.
2. The commissioning portion of zinc is separately presented from "Zinc" as shown in the above table.