



Consolidated Financial Results for the Year Ended March 31, 2015 [J-GAAP]

May 12, 2015

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <http://www.smm.co.jp/>
 Representative: Yoshiaki Nakazato, President and Representative Director
 Contact: Shuichi Yasukawa, Deputy General Manager, PR & IR Dept. TEL: +81-3-3436-7705
 Scheduled Ordinary General Meeting of Shareholders: June 29, 2015
 Scheduled Date to Start Dividend Payment: June 30, 2015
 Scheduled Date to Submit Securities Report: June 29, 2015
 Preparation of Supplementary Explanation Materials for Financial Results: Yes
 Briefing on Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2014, to March 31, 2015)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2015	921,334	10.9	125,779	66.8	174,226	52.4	91,113	13.5
Year ended March 31, 2014	830,546	2.7	75,418	-21.3	114,352	-0.6	80,258	-7.4

(Note) Comprehensive income

Year ended March 31, 2015: ¥190,299 million (-0.6%);

Year ended March 31, 2014: ¥191,370 million (31.6%)

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2015	165.11	149.44	9.3	10.5	13.7
Year ended March 31, 2014	145.35	129.71	9.5	7.8	9.1

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2015: ¥23,943 million;

Year ended March 31, 2014: ¥29,770 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	1,740,246	1,158,945	60.4	1,905.50
As of March 31, 2014	1,572,367	1,019,053	58.1	1,653.83

(Reference) Shareholders' equity

As of March 31, 2015: ¥1,051,224 million;

As of March 31, 2014: ¥913,171 million

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2015	120,003	(105,024)	(39,047)	177,720
Year ended March 31, 2014	80,014	(126,937)	81	202,583

2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2014	—	17.00	—	20.00	37.00	20,430	25.5	2.4
Year ended March 31, 2015	—	24.00	—	24.00	48.00	26,481	29.1	2.7
Year ending March 31, 2016 (Forecast)	—	21.00	—	27.00	48.00		25.5	

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2016 (From April 1, 2015, to March 31, 2016)

(Percentages indicate changes from the previous fiscal year for full year and from the corresponding period of the previous year for second quarter)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	465,000	4.4	55,000	-0.5	65,000	-18.6	46,000	-17.0	83.38
Full year	950,000	3.1	118,000	-6.2	148,000	-15.1	104,000	14.1	188.52

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates and Retrospective Restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
 (Note) For further details, please refer to “5. Consolidated Financial Statements, (5) Notes Relating to Consolidated Financial Statements (Changes in Accounting Policies)” on page 24.
- (3) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 581,628,031 shares at March 31, 2015
 - 581,628,031 shares at March 31, 2014
 - 2) Number of shares of treasury stock as of end of period
 - 29,948,647 shares at March 31, 2015
 - 29,472,788 shares at March 31, 2014
 - 3) Average number of shares during the period
 - 551,848,181 shares for the year ended March 31, 2015
 - 552,186,107 shares for the year ended March 31, 2014
 (Note) Please refer to “5. Consolidated Financial Statements, (5) Notes Relating to Consolidated Financial Statements (Earnings per Share)” on page 42 for the number of shares used as the basis for calculating “Net income per share (consolidated).”

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results (From April 1, 2014, to March 31, 2015)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2015	758,771	12.8	77,357	97.4	130,237	71.3	57,665	-2.8
Year ended March 31, 2014	672,909	-1.8	39,195	-34.3	76,026	-15.5	59,331	-12.6

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Year ended March 31, 2015	104.49	93.41
Year ended March 31, 2014	107.45	96.05

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	1,009,553	646,345	64.0	1,171.60
As of March 31, 2014	946,455	596,235	63.0	1,079.83

(Reference) Shareholders' equity

As of March 31, 2015: ¥646,345 million;

As of March 31, 2014: ¥596,235 million

Auditing procedure

The consolidated financial results presented herein are not subject to the auditing procedure specified by the Financial Instruments and Exchange Act. The auditing procedure for consolidated financial statements specified by the Financial Instruments and Exchange Act has not been completed at the time of the disclosure of these financial results.

Explanation regarding appropriate use of operating results forecast and other special notes

The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Tuesday, May 12, 2015.