



Consolidated Financial Results for the Third Quarter Ended December 31, 2017 [J-GAAP]

February 8, 2018

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <http://www.smm.co.jp/>
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 Scheduled Date to Submit Quarterly Report: February 14, 2018
 Scheduled Date to Start Dividend Payment: —
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2017, to December 31, 2017)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit (loss)		Profit (loss) attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2017	685,841	21.5	78,425	63.4	91,009	—	64,981	—
Nine months ended December 31, 2016	564,460	-14.6	47,998	-19.4	(25,478)	—	(32,829)	—

(Note) Comprehensive income

Nine months ended December 31, 2017: ¥73,208 million (—%);

Nine months ended December 31, 2016: ¥108,518 million (—%)

	Profit (loss) per share (Basic)	Profit per share (Diluted)
	Yen	Yen
Nine months ended December 31, 2017	235.62	211.70
Nine months ended December 31, 2016	(119.03)	—

(Notes) 1. The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017.

Accordingly, profit per share (basic) and profit per share (diluted) have been calculated on the assumption that the said consolidation of share was carried out at the beginning of the previous fiscal year.

2. Profit per share (diluted) is not disclosed as loss per share (basic) for the nine months ended December 31, 2016 was recorded even though there are potentially dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2017	1,727,224	1,106,884	59.1
As of March 31, 2017	1,685,018	1,024,121	57.1

(Reference) Shareholders' equity

As of December 31, 2017: ¥1,020,243 million;

As of March 31, 2017: ¥961,690 million

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2017	—	5.00	—	6.00	11.00
Year ending March 31, 2018	—	17.00	—		
Year ending March 31, 2018 (Forecast)				59.00	—

(Note) Revision of dividend forecast that has been disclosed lastly: Yes

The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. As the second quarter-end dividend for the fiscal year ending March 31, 2018 was paid based on the number of shares prior to the consolidation of share, the dividend per share is shown in the amount prior to the consolidation of share. The year-end dividend per share (forecast) for the fiscal year ending March 31, 2018 is shown in the amount based on the said consolidation of share and the full-year dividend is shown as “—”. If the consolidation of share had not been carried out, the dividend forecast for the fiscal year ending March 31, 2018 would be a year-end dividend of ¥29.50 per share and a full-year dividend of ¥46.50 per share. For further details, please refer to “Explanation regarding appropriate use of operating results forecast and other special notes.”

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2018 (From April 1, 2017, to March 31, 2018)

						(% figures show year-on-year change)		
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	Yen
Full year	919,000	16.9	103,000	34.8	118,000	—	85,000	308.21

(Note) Revision of operating results forecast that has been disclosed lastly: Yes

For further details, please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Forward-Looking Information Including Forecast of Consolidated Operating Results and Other” on page 3.

In addition, the Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. Accordingly, the forecast for profit per share shown in the Forecast of Consolidated Operating Results for the Year Ending March 31, 2018, is based on the number of shares outstanding after the consolidation. For further details, please refer to “Explanation regarding appropriate use of operating results forecast and other special notes.”

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Application of Accounting Procedures Specific to Quarterly Consolidated Financial Statements: Yes
(Note) For further details, please refer to “2. Consolidated Financial Statements and Primary Notes, (3) Notes Relating to the Consolidated Financial Statements (Application of Accounting Procedures Specific to Quarterly Consolidated Financial Statements)” on page 9.
- (3) Changes in Accounting Policies or Estimates and Retrospective Restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
- (4) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 290,814,015 shares at December 31, 2017
 - 290,814,015 shares at March 31, 2017
 - 2) Number of shares of treasury stock as of end of period
 - 15,033,906 shares at December 31, 2017
 - 15,015,043 shares at March 31, 2017
 - 3) Average number of shares during the period
 - 275,789,286 shares for nine months ended December 31, 2017
 - 275,812,017 shares for nine months ended December 31, 2016

(Note) The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. Accordingly, the number of shares issued as of end of period, the number of shares of treasury stock as of end of period, and the average number of shares during the period have been calculated on the assumption that the said consolidation of share was carried out at the beginning of the previous fiscal year.

The consolidated financial results presented herein are not subject to the quarterly review.

Explanation regarding appropriate use of operating results forecast and other special notes

(Caution Regarding Forward-Looking Statements)

The forecast of consolidated operating results for the year ending March 31, 2018, disclosed on November 9, 2017, has been revised in this report. The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Regarding Forecasts for Dividends and Consolidated Operating Results after the Consolidation of Shares)

The Company carried out a consolidation of share, which was approved and resolved at the 92nd Ordinary General Meeting of Shareholders held on June 27, 2017, at the ratio of 2 shares to 1 share on October 1, 2017. If the consolidation of share had not been carried out, the dividend forecast and the forecast for consolidated operating results for the fiscal year ending March 31, 2018 would be as follows:

1. Dividend forecast for the fiscal year ending March 31, 2018
Second quarter-end dividend: ¥17.00 per share (Note 1)
Year-end dividend: ¥29.50 per share (Note 2)
2. Forecast for consolidated operating results for the fiscal year ending March 31, 2018
Full-year profit per share: ¥154.11

Notes:

1. The second quarter-end dividend was paid based on the number of shares outstanding prior to the consolidation of shares.
2. Dividend amount calculated based on the number of shares outstanding prior to the consolidation of shares.
3. The full-year dividend for the fiscal year ending March 31, 2018, would be ¥46.50 per share (based on the number of shares outstanding prior to the consolidation of shares).

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Thursday, February 8, 2018.