



## Consolidated Financial Results for the Year Ended March 31, 2019 [IFRS]

May 9, 2019

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
 Code: 5713  
 Listings: Tokyo Stock Exchange  
 URL: <http://www.smm.co.jp/>  
 Representative: Akira Nozaki, President and Representative Director  
 Contact: Shinji Saeki, Manager, PR & IR Dept. TEL: +81-3-3436-7705  
 Scheduled Ordinary General Meeting of Shareholders: June 25, 2019  
 Scheduled Date to Start Dividend Payment: June 26, 2019  
 Scheduled Date to Submit Securities Report: June 25, 2019  
 Preparation of Supplementary Explanation Materials for Financial Results: Yes  
 Briefing on Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

### 1. Consolidated Financial Results (From April 1, 2018, to March 31, 2019)

#### (1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Total Comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2019	912,208	-1.9	89,371	-17.5	67,241	-29.1	66,790	-26.0	51,649	-42.7
Year ended March 31, 2018	929,746	—	108,286	—	94,902	—	90,227	—	90,188	—

	Basic earnings per share	Diluted earnings per share	Return on equity	Profit before tax to total assets
	Yen	Yen	%	%
Year ended March 31, 2019	243.06	243.06	6.4	5.1
Year ended March 31, 2018	327.26	295.31	9.1	6.3

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2019: ¥4,901 million;

Year ended March 31, 2018: ¥12,338 million

(Note) The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. Basic earnings per share and diluted earnings per share have been calculated on the assumption that the said consolidation of share was carried out at the beginning of the previous fiscal year.

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2019	1,797,701	1,151,280	1,047,561	58.3	3,812.26
As of March 31, 2018	1,732,333	1,113,349	1,029,385	59.4	3,746.03

### (3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2019	114,744	(142,354)	(29,047)	81,261
Year ended March 31, 2018	78,552	(22,787)	(89,797)	137,330

### 2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividend payout ratio to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2018	—	17.00	—	66.00	—	27,513	30.6	2.8
Year ended March 31, 2019	—	51.00	—	22.00	73.00	20,060	30.0	1.9
Year ending March 31, 2020 (Forecast)	—	39.00	—	43.00	82.00		35.2	

(Note) The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. As the second quarter-end dividend for the fiscal year ended March 31, 2018 was paid based on the number of shares prior to the consolidation of share, the dividend per share is shown in the amount prior to the consolidation of share. The year-end dividend per share for the fiscal year ended March 31, 2018 is shown in the amount based on the said consolidation of share and the full-year dividend is shown as “—”. The full-year dividend per share calculated on a post-consolidation of share basis is ¥100 for the year ended March 31, 2018.

### 3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2020 (From April 1, 2019, to March 31, 2020)

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	430,000	-7.9	37,000	-49.5	31,000	-46.6	112.81
Full year	868,000	-4.8	74,000	-17.2	64,000	-4.2	232.90

#### Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
  - 1) Changes in accounting policies required by IFRS: None
  - 2) Changes in accounting policies other than item 1) above: None
  - 3) Change in accounting estimates: None
- (3) Number of Outstanding Shares (Common stock)
  - 1) Number of shares issued as of end of period (including treasury stock)
    - 290,814,015 shares at March 31, 2019
    - 290,814,015 shares at March 31, 2018
  - 2) Number of shares of treasury stock as of end of period
    - 16,026,270 shares at March 31, 2019
    - 16,020,099 shares at March 31, 2018
  - 3) Average number of shares during the period
    - 274,790,308 shares for the year ended March 31, 2019
    - 275,702,987 shares for the year ended March 31, 2018

(Note) The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. The number of shares issued as of end of period, number of shares of treasury stock as of end of period and average number of shares during the period have been calculated on the assumption that the said consolidation of share was carried out at the beginning of the previous fiscal year.

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results (From April 1, 2018, to March 31, 2019)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2019	758,858	1.1	37,020	-29.9	77,622	50.7	49,716	75.4
Year ended March 31, 2018	750,436	19.8	52,787	36.1	51,518	8.9	28,346	—

	Profit per share (Basic)		Profit per share (Diluted)	
	Yen		Yen	
Year ended March 31, 2019	180.92		180.92	
Year ended March 31, 2018	102.81		93.38	

(Note) The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. Profit per share (basic) and profit per share (diluted) have been calculated on the assumption that the said consolidation of share was carried out at the beginning of the previous fiscal year.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2019	1,071,903	647,889	60.4	2,357.78
As of March 31, 2018	1,025,767	636,000	62.0	2,314.46

(Reference) Shareholders' equity

As of March 31, 2019: ¥647,889 million;

As of March 31, 2018: ¥636,000 million

(Note) Beginning from the fiscal year 2018, the company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting (ASBJ guidance No. 28 on February 16, 2018)". Individual figures related to the period ended March 31, 2018 have had the accounting standards applied retroactively.

The consolidated financial results presented herein are not subject to audits by certified public accountants or audit corporations.

Explanation regarding appropriate use of operating results forecast and other special notes

The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Thursday, May 9, 2019.

(Application of International Financial Reporting Standards (IFRS))

The SMM Group has voluntarily applied International Financial Reporting Standards (hereinafter, "IFRS") from the first quarter of the fiscal year ended March 31, 2019. In addition, financial figures for the previous fiscal year are shown in accordance with IFRS.

Financial figures in the summary of non-consolidated financial results are based on the Japanese generally accepted accounting principles.